



ANNUAL FINANCIAL REPORT

Blount County, Tennessee

For the Year Ended June 30, 2022

Jason E. Mumpower
Comptroller of the Treasury



**DIVISION OF
LOCAL GOVERNMENT AUDIT**

ANNUAL FINANCIAL REPORT
BLOUNT COUNTY, TENNESSEE
FOR THE YEAR ENDED JUNE 30, 2022

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

MARK TREECE, CPA, CGFM
Audit Manager

This financial report is available at www.comptroller.tn.gov

BLOUNT COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Blount County, Tennessee
For the Year Ended June 30, 2022

Scope

We have audited the basic financial statements of Blount County as of and for the year ended June 30, 2022.

Results

Our report on Blount County's financial statements is unmodified.

Our audit resulted in no findings.



INTRODUCTORY SECTION

Blount County Officials
June 30, 2022

Officials

Ed Mitchell, County Mayor
Jeff Headrick, Highway Superintendent
Rob Britt, Director of Schools
Scott Graves, Trustee
Todd Orr, Assessor of Property
Gaye Hasty, County Clerk
Thomas Hatcher, Circuit and General Sessions Courts Clerk
Stephen Ogle, Clerk and Master
Phyllis Crisp, Register of Deeds
James Berrong, Sheriff
Brian Baldwin, Director of Accounts and Budgets
Katie Branham Kerr, Purchasing Agent

Board of County Commissioners

Ron French, Chairman	
Mike Akard	Jackie Hill
Jared Anderson	Tom Hood
Robbie Bennett	Jeff Jopling
Brad Bowers	Scott King
Nick Bright	Joe McCulley
Richard Carver	Steve Mikels
Mike Caylor	Dawn Reagen
Staci Crisp-Lawhorn	Brian Robbins
Dodd Crowe	Tom Stinnett
James Hammontree	Linda Webb

Board of Education

Robbie Kirkland, Chairman	Vandy Kemp
Diane Bain	Phil Porter
Fred Goins	Debbie Sudhoff
Scott Helton	

Audit Committee

Lee Gowan, Chairman	Ron French
Jared Anderson	Karen McKee
Tim Eichhorn	

FINANCIAL SECTION



JASON E. MUMPOWER
Comptroller

Independent Auditor's Report

Blount County Mayor and
Board of County Commissioners
Blount County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Blount County, Tennessee, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Blount County, Tennessee, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Other General Government, and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Blount Memorial Hospital, Inc., a discretely presented component unit. We also did not audit the financial statements of the Internal School Fund, a special revenue fund of the discretely presented Blount County School Department, which represent .85 percent, 1.27 percent, and 2.13 percent, respectively, of the assets, net position, and revenues of the discretely presented Blount County School Department. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for Blount Memorial Hospital, Inc. and the Internal School Fund of the Blount County School Department, are based solely on the reports of the other auditors. We were unable to determine Blount Memorial Hospital, Inc.'s percentages of the assets, net position, and revenues of the aggregate discretely presented component units because the Blount County Public Building Authority and the Blount County Emergency Communications District,

component units requiring discrete presentation, were not included in the county's financial statements.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Blount County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note V. B., Blount County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. GASB 87 establishes a single approach to accounting for and reporting leases by state and local governments. Our opinion is not modified with respect to this matter.

Emphasis of Matter

We draw attention to Note 1.D.10. to the financial statements, which describes a reclassification of the Endowment Fund from the permanent fund type in the governmental funds' financial statements to the private purpose trust fund type in the fiduciary funds' financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Blount County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in

accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Blount County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Blount County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedule of county and school changes in the total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required

supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Blount County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Blount County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Blount County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2022, on our consideration of Blount County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Blount County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Blount County's internal control over financial reporting and compliance.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 14, 2022

JEM/tg



Blount County, Tennessee Management's Discussion and Analysis (MD&A) For the Year Ended June 30, 2022

Introduction

This discussion and analysis of Blount County's financial performance provides an overall view of the financial activities for fiscal year ended June 30, 2022. It includes: a summary of accomplishments, review of the financial statements, evaluation of capital assets and debt administration, and a review of property tax rates.

In addition, this discussion and analysis includes an overall view of the Discretely Presented Component Unit (DPCU) Blount County School Department. A DPCU is an organization/entity for which the nature and significance of their relationship with the Primary Government are such that exclusion of their data would cause misleading or incomplete reporting.

Summary of County-wide Accomplishments

The financial stability of the county improved during the fiscal year and maintained AA and AA+ credit ratings from S&P and Fitch Rating, respectively. In addition, the county was able to safeguard long-term assets with capital improvements. Accomplishments include:

- Accepted ARPA funds and partnered with utility companies and community partners to: establish a plan for new utility projects across the county, redevelopment and update Eagleton ballpark, and complete record digitization in the Register of Deeds office;
- Established a partnership and collaborated with the Industrial Development Board, the cities of Alcoa and Maryville, and Blount County to facilitate building of the new Smith and Wesson site;
- Continued the transition of the Eagleton Middle School to the new Eagleton College and Career Academy;
- Procurement and installation of a glass mill and weigh scales at the Operations Center for glass recycling;
- Completion of a facility assessment for all county and school buildings;
- Updated heating, ventilation, and air conditioning units within the school system;
- Procured a multi-year contract for public safety equipment for the Sheriff's Department;
- And enhanced several processes to include tracking of fixed assets with financial software, established retainage accounts by project, and implemented GASB87.

These achievements were completed during the fiscal year without incurring new debt.

Financial Statement Discussion and Analysis

Statement of Net Position - June 30, 2022

The statement of net position, formerly called the balance sheet, is basically “assets” minus “liabilities”, or “what you have” minus “what you owe”. In total from 2021 to 2022, the net position of the Primary Government improved to \$62.4 million, while net position of the DPCU School Department improved to \$163.9 million.

Total assets of governmental activities in Table 1A for the Primary Government were \$302.3 million as taxes receivable ended at \$56.4 million, cash ended at \$118.7 million, and capital assets, net of accumulated depreciation, ended at \$97 million.

An additional portion of the Primary Government’s net position, \$27.4 million, represents resources that are subject to external restrictions on how they may be used. This is why they are referred to as “Restricted”.

Table 1A
Blount County Primary Government Net Position

	Blount County Primary Government	
	Governmental Activities	
	2022	2021
Assets:		
Current and Other Assets	\$ 205,342,276	\$ 161,342,107
Capital Assets	96,952,950	86,357,147
Total Assets	\$ 302,295,226	\$ 247,699,254
Total Deferred Outflows of Resources	\$ 15,149,108	\$ 12,221,339
Liabilities:		
Long-term Liabilities Outstanding	\$ 156,859,197	\$ 169,243,246
Other Liabilities	22,622,044	9,923,004
Total Liabilities	\$ 179,481,241	\$ 179,166,250
Total Deferred Inflows of Resources	\$ 75,550,219	\$ 56,961,697
Net Position:		
Net Investment in Capital Assets	\$ 75,575,631	\$ 63,801,146
Restricted	27,418,523	6,854,450
Unrestricted	(40,581,280)	(46,862,950)
Total Net Position (Deficit)	\$ 62,412,874	\$ 23,792,646

Total assets in the DPCU School Department in Table 1B were \$246.1 million as taxes receivable ended at \$29.4 million, cash ended at \$31.5 million, and capital assets, net of accumulated depreciation, ended at \$119.4 million. All increases over the prior year. The majority of capital assets is accounted for in buildings and improvements.

It is also worth noting that \$68.2 million of net position is subject to external restriction. As such, these funds must be spent according to the rules pertaining to those external restrictions.

Table 1B
Blount County DPCU School Department Net Position

	DPCU School Department	
	Governmental Activities	
	2022	2021
Assets:		
Current and Other Assets	\$ 126,672,593	\$ 70,152,235
Capital Assets	119,427,773	119,365,263
Total Assets	\$ 246,100,366	\$ 189,517,498
Total Deferred Outflows of Resources	\$ 25,496,529	\$ 14,913,013
Liabilities:		
Long-term Liabilities Outstanding	\$ 19,732,830	\$ 21,451,835
Other Liabilities	6,977,895	8,183,607
Total Liabilities	\$ 26,710,725	\$ 29,635,442
Total Deferred Inflows of Resources	\$ 80,953,013	\$ 33,927,581
Net Position:		
Net Investment in Capital Assets	\$ 119,427,773	\$ 119,365,263
Restricted	68,209,346	16,159,775
Unrestricted	(23,703,962)	5,342,450
Total Net Position	\$ 163,933,157	\$ 140,867,488

Statement of Activities - June 30, 2022

Primary Government

The statement of activities, or income statement, quantifies the revenues and expenses of the county and the net result is the total increase or decrease in the county's net position. In total from 2021 to 2022, the Primary Government improved its position by \$38.6 million, while the DPCU School Department improved by \$23.1 million.

The Primary Government statement in Table 2A demonstrate how the county benefited from maintaining a similar level of revenues while having a reduction in expenses in 2022 as compared to 2021.

Revenues for the Primary Government totaled \$124.7 million. General revenues, which include property tax and other taxes, of the Primary Government accounted for \$76.3 million or 61 percent of total revenues. Program specific revenues in the form of charges for services, sales, grants, and contributions accounted for \$48.4 million or 39 percent of total revenues.

Public Safety expenditures of \$28.1 million accounted for approximately 33 percent of the \$85.6 million total expenses for governmental activities, while Highways and Education expenses accounted for 8 percent and 17 percent respectively. Of the \$85.6 million in governmental expenses, \$34.9 million was covered by revenue generated from direct charges to users of the services. Other grants and contributions covered

another \$13.5 million of expenses. This resulted in expenses of \$37.2 million to be covered by other forms of revenue, mainly property taxes.

Table 2A
Blount County Changes in Net Position

	Blount County Primary Government	
	Governmental Activities	
	2022	2021
Revenues:		
Program Revenues:		
Charges for Services	\$ 34,858,710	\$ 35,252,626
Operating Grants and Contributions	8,617,313	11,189,494
Capital Grants and Contributions	4,904,293	3,652,674
General Revenues:		
Property Taxes	55,382,630	55,178,034
All Other Taxes	15,465,367	11,867,487
Grants and Contributions Not Restricted to Specific Programs	4,739,799	5,465,077
Unrestricted Investment Income	638,325	534,637
Miscellaneous	99,421	65,318
Total Revenues	\$ 124,705,858	\$ 123,205,347
Expenses:		
General Government	\$ 8,498,149	\$ 8,594,847
Finance	10,153,841	8,665,277
Administration of Justice	6,286,087	6,416,553
Public Safety	28,140,054	30,955,560
Public Health and Welfare	1,984,087	2,175,643
Social, Cultural, and Recreational Services	3,087,382	3,818,266
Agriculture and Natural Resources	377,336	381,052
Highways	7,093,086	12,792,207
Education	14,363,124	12,724,021
Interest on General Long-term Debt	5,580,186	5,994,952
Total Expenses	\$ 85,563,332	\$ 92,518,378
Change in Net Position	\$ 39,142,526	\$ 30,686,969
Net Position, July 1, 2021	23,792,646	(9,133,700)
Restatement	(522,298)	2,239,377
Net Position, June 30, 2022	\$ 62,412,874	\$ 23,792,646

The DPCU School Department

Revenues of the DPCU School Department totaled \$134.8 million, with general revenues of making up \$114.2 million or 85 percent of the total. Program specific revenues in the form of charges for services, sales, grants, and contributions accounted for \$20.6 million or 15 percent of total revenues.

The DPCU School Department had \$111.7 million in expenses with \$20.6 million of these expenses offset by program specific revenues. Revenues (primarily property taxes and sales taxes of \$28.8 million and \$23.5 million, respectively) were adequate to provide current funding for these programs.

Table 2B
Blount County School Department - Change in Net Position

	Blount County School Department	
	2022	2021
Revenues:		
Program Revenues:		
Charges for Services	\$ 2,067,460	\$ 1,003,031
Operating Grants and Contributions	18,474,989	18,879,054
General Revenues:		
Property Taxes	28,769,074	28,784,628
Sales Taxes	23,498,540	19,868,875
All Other Taxes	1,156,469	975,119
Grants and Contributions Not Restricted to Specific Programs	60,654,333	57,343,080
Unrestricted Investment Income	140,151	71,336
Miscellaneous	24,900	92,310
Total Revenues	\$ 134,785,916	\$ 127,017,433
Expenses:		
Instruction	\$ 59,844,547	\$ 60,441,335
Support Services	41,002,793	40,199,192
Operation of Non-instructional Services	10,872,907	12,447,121
Total Expenses	\$ 111,720,247	\$ 113,087,648
Increase (Decrease) in Net Position	\$ 23,065,669	\$ 13,929,785
Net Position, July 1, 2021	140,867,488	125,030,018
Restatement	-	1,907,685
Net Position, June 30, 2022	\$ 163,933,157	\$ 140,867,488

Capital Assets and Debt Administration

Capital Assets

Blount County's investment in capital assets, net of accumulated depreciation, as of June 30, 2022, totaled \$97 million. This investment in capital assets includes land, construction in progress, buildings and improvements, roads, streets, and bridges, and other capital assets.

<u>Asset</u>	<u>Net Value</u> <u>6/30/2022</u>
Infrastructure	\$ 44,075,875
Buildings and Improvements	30,433,365
Land	9,026,817
Other Capital Assets and Construction in Progress	<u>13,416,893</u>
Total Capital Assets	<u>\$ 96,952,950</u>

Blount County School Department’s investment in capital assets, net of accumulated depreciation, as of June 30, 2022, totaled \$119.4 million. This investment in capital assets includes land, buildings and improvements, and other capital assets.

<u>Asset</u>	Net Value 6/30/2022
Buildings and Improvements	\$ 105,148,702
Land	9,951,059
Other Capital Assets and Construction in Progress	<u>4,328,012</u>
 Total Capital Assets	 <u><u>\$ 119,427,773</u></u>

Long-Term Debt

No additional debt was issued to finance any capital needs during the year. In November 2016, there was a refinancing of debt, eliminating variable debt and swap agreements and converting to fixed rate debt.

Tax Rates

Property Tax Rates

In June 2022, the Blount County Commission adopted a budget totaling \$251 million for the fiscal year ending June 30, 2023. The Commission also approved the following property tax rate and distribution.

<u>Fund</u>	2022 Tax Rate
General Purpose School	\$ 0.98
General County	0.88
Debt Service	0.44
Education Capital Projects	0.14
General Capital Projects	<u>0.03</u>
 Total Property Tax Rate	 <u><u>\$ 2.47</u></u>

Request for Information

This report is designed to provide a general overview of the county’s finances for all those with an interest in the government’s finances. If you have any questions concerning the information provided in this report, please address them to the Finance Director, Blount County Government, 341 Court Street, Maryville, TN 37804.

BASIC FINANCIAL STATEMENTS

Exhibit A

Blount County, Tennessee
Statement of Net Position
June 30, 2022

	Primary	Component Units	
	Government	Blount	Blount
	Total	County	Blount
	Governmental	School	Memorial
	Activities	Department	Hospital
<u>ASSETS</u>			
Cash	\$ 612,574	\$ 2,085,342	\$ 5,399,697
Equity in Pooled Cash and Investments	118,078,321	29,455,974	0
Inventories	0	0	4,365,300
Accounts Receivable	718,631	50,535	31,575,661
Due from Other Governments	4,647,634	8,369,094	0
Due from Component Units	1,416,143	0	0
Property Taxes Receivable	56,921,252	29,615,190	0
Allowance for Uncollectible Property Taxes	(492,147)	(256,056)	0
Net Pension Asset - Agent Plans	17,991,331	4,939,038	0
Net Pension Asset - Teacher Retirement Plan	0	660,177	0
Net Pension Asset - Teacher Legacy Pension Plan	0	51,010,400	0
Prepaid Items	143,555	0	3,790,800
Restricted Assets:			
Restricted for Foundation	0	0	2,546,308
Restricted Cash	0	0	3,169,592
Amounts Accumulated for Pension Benefits	0	742,899	0
Other Restricted Assets	0	0	87,305,703
Notes Receivable - Long Term	5,000,000	0	0
Leases Receivable	304,982		
Capital Assets:			
Assets Not Depreciated:			
Land	9,026,817	9,951,059	12,481,841
Construction in Progress	6,650,901	1,873,187	1,718,999
Assets Net of Accumulated Depreciation/Amortization:			
Buildings and Improvements	30,433,365	105,148,702	62,986,273
Infrastructure	44,075,875	0	0
Other Capital Assets	6,252,838	2,454,825	19,329,909
Intangible Right-to-Use Assets	513,154	0	5,475,549
Other Assets	0	0	7,805,997
Total Assets	<u>\$ 302,295,226</u>	<u>\$ 246,100,366</u>	<u>\$ 247,951,629</u>

(Continued)

Exhibit A

Blount County, Tennessee
Statement of Net Position (Cont.)

	Primary	Component Units	
	Government	Blount	Blount
	Total	County	Blount
	Governmental	School	Memorial
	Activities	Department	Hospital
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Loss on Termination of Interest Rate Swaps	\$ 0	\$ 0	\$ 7,573,379
Deferred Charge on Refunding	2,026,079	0	0
Pension Changes in Experience	1,688,030	604,817	0
Pension Changes in Assumptions	5,997,824	15,500,008	0
Pension Changes in Proportion	0	106,765	0
Pension Contributions After Measurement Date	2,347,537	4,907,940	0
OPEB Changes in Assumptions	1,150,775	1,994,916	0
OPEB Changes in Experience	1,938,863	2,382,083	0
Other Deferred Outflows	0	0	1,881,140
Total Deferred Outflows of Resources	<u>\$ 15,149,108</u>	<u>\$ 25,496,529</u>	<u>\$ 9,454,519</u>
<u>LIABILITIES</u>			
Accounts Payable	\$ 4,194,398	\$ 1,001,701	\$ 4,880,043
Accrued Payroll	1,072,012	2,732,280	14,543,534
Accrued Interest Payable	476,442	0	112,574
Payroll Deductions Payable	164,589	85,889	0
Contracts Payable	0	680,617	0
Retainage Payable	0	45,279	0
Due to Primary Government	0	1,416,143	0
Due to State of Tennessee	20	0	0
Due to Cities	28,972	0	0
Due to Other Governments	12,858,905	653,608	0
Due to Litigant, Heirs, and Others	29,539	0	0
Sales Tax	1,482	0	0
Other Current Liabilities	2,936,633	355,817	9,536,555
Customer Deposits Payable	0	6,561	0
Unearned Revenue	859,052	0	8,097,897
Social Security Tax Deferral Liability	0	0	2,453,565
Noncurrent Liabilities:			
Due Within One Year - Leases	18,683	0	1,921,248
Due Within One Year - Debt	10,231,929	0	8,903,909
Due Within One Year - Other	691,898	0	0
Due in More than One Year - Leases	497,391	0	3,743,968
Due in More than One Year - Debt	133,174,370	0	57,101,693
Due in More Than One Year - Other	12,244,926	19,732,830	1,438,053
Total Liabilities	<u>\$ 179,481,241</u>	<u>\$ 26,710,725</u>	<u>\$ 112,733,039</u>

(Continued)

Exhibit A

Blount County, Tennessee
Statement of Net Position (Cont.)

	Primary	Component Units	
	<u>Government</u>	Blount	Blount
	Total	County	Memorial
	Governmental	School	Hospital
	<u>Activities</u>	<u>Department</u>	<u>Hospital</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Current Property Taxes	\$ 55,650,074	\$ 28,953,816	\$ 0
Deferred Lease Receivable	304,982	0	0
Pension Changes in Experience	1,530,914	4,784,496	0
Pension Changes in Investment Earnings	16,212,518	45,449,230	0
Pension Changes in Proportion	0	107,013	0
OPEB Changes in Experience	683,553	0	0
OPEB Changes in Assumptions	1,168,178	1,658,458	0
Other Deferred Inflows	0	0	1,576,664
Total Deferred Inflows of Resources	<u>\$ 75,550,219</u>	<u>\$ 80,953,013</u>	<u>\$ 1,576,664</u>
<u>NET POSITION</u>			
Net Investment in Capital Assets	\$ 75,575,631	\$ 119,427,773	\$ 41,064,726
Restricted for:			
General Government	1,798,037	0	0
Finance	589,030	0	0
Administration of Justice	373,998	0	0
Public Safety	1,710,845	0	0
Social, Cultural, and Recreation	1,157,233	0	0
Debt Service	2,977,088	0	0
Capital Outlay	699,598	0	0
Capital Projects	121,363	4,888,566	0
Education	0	5,968,266	0
Pensions	17,991,331	57,352,514	0
Permanent Endowment:			
Nonexpendable	0	0	1,309,302
Unrestricted	<u>(40,581,280)</u>	<u>(23,703,962)</u>	<u>100,722,417</u>
Total Net Position	<u>\$ 62,412,874</u>	<u>\$ 163,933,157</u>	<u>\$ 143,096,445</u>

The notes to the financial statements are an integral part of this statement.

Exhibit B

Blount County, Tennessee
Statement of Activities
For the Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Total Governmental Activities	Component Units	
						Blount County School Department	Blount Memorial Hospital
<u>Primary Government</u>							
Governmental Activities:							
General Government	\$ 8,498,149	\$ 2,721,167	\$ 1,028,397	\$ 0	\$ (4,748,585)	\$ 0	\$ 0
Finance	10,153,841	5,342,947	0	0	(4,810,894)	0	0
Administration of Justice	6,286,087	5,015,890	234,446	0	(1,035,751)	0	0
Public Safety	28,140,054	4,179,852	674,855	22,815	(23,262,532)	0	0
Public Health and Welfare	1,984,087	360,451	1,301,060	0	(322,576)	0	0
Social, Cultural, and Recreational Services	3,087,382	172,506	1,141,435	0	(1,773,441)	0	0
Agriculture and Natural Resources	377,336	0	36,701	0	(340,635)	0	0
Highways	7,093,086	254,914	4,200,419	4,881,478	2,243,725	0	0
Education	14,363,124	16,810,983	0	0	2,447,859	0	0
Interest on Long-term Debt	5,580,186	0	0	0	(5,580,186)	0	0
Total Primary Government	\$ 85,563,332	\$ 34,858,710	\$ 8,617,313	\$ 4,904,293	\$ (37,183,016)	\$ 0	\$ 0
<u>Component Units</u>							
Blount County School Department	\$ 111,720,247	\$ 2,067,460	\$ 18,474,989	\$ 0	\$ 0	\$ (91,177,798)	\$ 0
Blount Memorial Hospital	352,367,406	307,881,277	4,551,109	0	0	0	(39,935,020)
Total Component Units	\$ 464,087,653	\$ 309,948,737	\$ 23,026,098	\$ 0	\$ 0	\$ (91,177,798)	\$ (39,935,020)

(Continued)

Exhibit B

Blount County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units	
					Total Governmental Activities	Blount County School Department	Blount Memorial Hospital
General Revenues:							
Property Taxes Levied for General Purposes				\$ 36,130,974	\$ 23,034,574	\$ 0	0
Property Taxes Levied for Debt Service				18,022,844	0	0	0
Property Taxes Levied for Capital Projects				1,228,812	5,734,500	0	0
Local Option Sales Taxes				10,691,065	23,498,540	0	0
Hotel/Motel Taxes				1,746,664	0	0	0
Litigation - General Taxes				607,796	0	0	0
Business Taxes				1,608,160	836,445	0	0
Wholesale Beer Taxes				395,114	0	0	0
Other Taxes				416,568	320,024	0	0
Grants and Contributions Not Restricted to Specific Programs				4,739,799	60,654,333	0	0
Unrestricted Investment Income				638,325	140,151	0	0
Miscellaneous				99,421	24,900	0	0
Total General Revenues				\$ 76,325,542	\$ 114,243,467	\$ 0	0
Change in Net Position				\$ 39,142,526	\$ 23,065,669	\$ (39,935,020)	
Net Position (Deficit), July 1, 2021				23,792,646	140,867,488	183,031,465	
Reclassification - See Note I.D.10.				(522,298)	0	0	
Net Position (Deficit), June 30, 2022				\$ 62,412,874	\$ 163,933,157	\$ 143,096,445	

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Blount County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2022

	Major Funds				Nonmajor	Total
	General	Other General Government Fund	Highway / Public Works	General Debt Service	Other Govern- mental Funds	
<u>ASSETS</u>						
Cash	\$ 200	\$ 0	\$ 0	\$ 0	\$ 17,781	\$ 17,981
Equity in Pooled Cash and Investments	45,566,180	12,925,746	10,085,296	22,403,886	11,468,046	102,449,154
Accounts Receivable	152,480	11,712	58,681	32,534	66,202	321,609
Due from Other Governments	1,299,355	0	2,648,591	521,779	177,909	4,647,634
Due from Other Funds	14,779	0	0	4,638,949	0	4,653,728
Property Taxes Receivable	37,104,223	0	0	18,552,112	1,264,917	56,921,252
Allowance for Uncollectible Property Taxes	(320,807)	0	0	(160,404)	(10,936)	(492,147)
Prepaid Items	0	0	0	143,555	0	143,555
Notes Receivable - Long-term	5,000,000	0	0	0	0	5,000,000
Leases Receivable - Long-term	304,982	0	0	0	0	304,982
Total Assets	\$ 89,121,392	\$ 12,937,458	\$ 12,792,568	\$ 46,132,411	\$ 12,983,919	\$ 173,967,748
<u>LIABILITIES</u>						
Accounts Payable	\$ 1,042,246	\$ 49,116	\$ 391,368	\$ 29,663	\$ 504,406	\$ 2,016,799
Accrued Payroll	918,324	1,651	104,270	0	47,767	1,072,012
Payroll Deductions Payable	143,707	124	14,207	0	6,551	164,589
Due to Other Funds	4,638,949	0	0	0	14,779	4,653,728
Due to State of Tennessee	0	2	10	0	8	20
Due to Other Taxing Units	22,174	0	6,798	0	0	28,972
Due to Other Governments	0	12,858,905	0	0	0	12,858,905
Due to Litigants, Heirs, and Others	25,696	0	0	0	3,843	29,539
Sales Tax	0	0	0	0	1,482	1,482
Total Liabilities	\$ 6,791,096	\$ 12,909,798	\$ 516,653	\$ 29,663	\$ 578,836	\$ 20,826,046

(Continued)

Exhibit C-1

Blount County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				Nonmajor	Total
	General	Other	Highway /	General	Funds	
		Government	Public	Debt	Other	
	Fund	Works	Service	Governmental	Governmental	
				Funds	Funds	
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred Current Property Taxes	\$ 36,275,603	\$ 0	\$ 0	\$ 18,137,802	\$ 1,236,669	\$ 55,650,074
Deferred Delinquent Property Taxes	435,682	0	0	217,841	14,853	668,376
Deferred Leases Receivable	304,982	0	0	0	0	304,982
Other Deferred/Unavailable Revenue	30,661	0	0	0	145,099	175,760
Total Deferred Inflows of Resources	\$ 37,046,928	\$ 0	\$ 0	\$ 18,355,643	\$ 1,396,621	\$ 56,799,192

FUND BALANCES

Nonspendable:						
Long-term Notes Receivable	\$ 5,000,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,000,000
Prepaid Items	0	0	0	143,555	0	143,555
Restricted:						
Restricted for General Government	1,237,142	0	0	0	560,895	1,798,037
Restricted for Finance	589,030	0	0	0	0	589,030
Restricted for Administration of Justice	323,552	0	0	0	50,446	373,998
Restricted for Public Safety	391,330	0	0	0	1,319,515	1,710,845
Restricted for Social, Cultural, and Recreational Services	0	0	0	0	1,157,233	1,157,233
Restricted for Capital Outlay	0	0	0	0	699,598	699,598
Restricted for Debt Service	0	0	0	3,235,689	0	3,235,689
Restricted for Capital Projects	0	0	0	0	121,363	121,363
Committed:						
Committed for General Government	0	27,660	0	0	0	27,660
Committed for Administration of Justice	723,238	0	0	0	0	723,238
Committed for Public Safety	0	0	0	0	1,423,653	1,423,653
Committed for Public Health and Welfare	127,598	0	0	0	0	127,598
Committed for Highways/Public Works	0	0	12,275,915	0	0	12,275,915

(Continued)

Exhibit C-1

Blount County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				Nonmajor	Total
	General	Other General Government Fund	Highway / Public Works	General Debt Service	Other Govern- mental Funds	
<u>FUND BALANCES (Cont.)</u>						
Committed (Cont.):						
Committed for Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,675,759	\$ 5,675,759
Committed for Debt Service	0	0	0	24,367,861	0	24,367,861
Assigned:						
Assigned for General Government	169,986	0	0	0	0	169,986
Assigned for Finance	434,871	0	0	0	0	434,871
Assigned for Administration of Justice	11,566	0	0	0	0	11,566
Assigned for Public Safety	393,212	0	0	0	0	393,212
Assigned for Public Health and Welfare	30,450	0	0	0	0	30,450
Assigned for Agriculture and Natural Resources	1,169	0	0	0	0	1,169
Assigned for Other Operations	1,322	0	0	0	0	1,322
Assigned for Highways/Public Works	500	0	0	0	0	500
Assigned for Capital Outlay	1,953,211	0	0	0	0	1,953,211
Unassigned	33,895,191	0	0	0	0	33,895,191
Total Fund Balances	\$ 45,283,368	\$ 27,660	\$ 12,275,915	\$ 27,747,105	\$ 11,008,462	\$ 96,342,510
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 89,121,392	\$ 12,937,458	\$ 12,792,568	\$ 46,132,411	\$ 12,983,919	\$ 173,967,748

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Blount County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
June 30, 2022

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		\$ 96,342,510
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	\$ 9,026,817	
Add: construction in progress	6,650,901	
Add: buildings and improvements net of accumulated depreciation	30,433,365	
Add: infrastructure net of accumulated depreciation	44,075,875	
Add: other capital assets net of accumulated depreciation	6,252,838	
Add: intangible right-to-use assets net of accumulated amortization	<u>513,154</u>	96,952,950
(2) An internal service fund is used by management to charge the cost of general liability, property, casualty, workers' compensation, and employee health benefits to an individual fund. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		11,506,550
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	\$ (129,078,271)	
Less: leases payable	(516,074)	
Add: deferred amount on refunding	2,026,079	
Less: compensated absences payable	(1,537,552)	
Less: other postemployment benefits liability	(11,399,272)	
Less: accrued interest on debt	(476,442)	
Add: debt to be contributed by the school department	557,091	
Less: unamortized premium on debt	<u>(14,328,028)</u>	(154,752,469)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension/OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	\$ 10,033,391	
Less: deferred inflows of resources related to pensions	(17,743,432)	
Add: deferred outflows of resources related to OPEB	3,089,638	
Less: deferred inflows of resources related to OPEB	<u>(1,851,731)</u>	(6,472,134)
(5) Net pension assets of the agent plans are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - agent plan - county	\$ 17,717,098	
Add: net pension asset - agent plan - library	<u>274,233</u>	17,991,331
(6) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		<u>844,136</u>
Net Position of Governmental Activities (Exhibit A)		<u>\$ 62,412,874</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Blount County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

	Major Funds				Nonmajor	Total
	General	Other General Government Fund	Highway / Public Works	General Debt Service	Other Govern- mental Funds	
<u>Revenues</u>						
Local Taxes	\$ 43,014,584	\$ 0	\$ 7,090,694	\$ 20,563,232	\$ 3,508,524	\$ 74,177,034
Licenses and Permits	1,501,591	0	445,522	0	0	1,947,113
Fines, Forfeitures, and Penalties	1,801,588	0	0	0	19,230	1,820,818
Charges for Current Services	1,044,367	0	0	0	302,304	1,346,671
Other Local Revenues	578,119	35,183	94,929	257,671	113,690	1,079,592
Fees Received From County Officials	8,986,564	0	0	0	0	8,986,564
State of Tennessee	2,786,839	0	4,959,620	27,370	1,160,973	8,934,802
Federal Government	3,843,305	66,487	0	0	130,166	4,039,958
Other Governments and Citizens Groups	804,741	0	21,921	191,185	1,156,435	2,174,282
Total Revenues	\$ 64,361,698	\$ 101,670	\$ 12,612,686	\$ 21,039,458	\$ 6,391,322	\$ 104,506,834
<u>Expenditures</u>						
Current:						
General Government	\$ 6,294,035	\$ 0	\$ 0	\$ 0	\$ 87,418	\$ 6,381,453
Finance	10,259,027	0	0	0	0	10,259,027
Administration of Justice	6,914,545	0	0	0	8,325	6,922,870
Public Safety	28,825,939	0	0	0	111,527	28,937,466
Public Health and Welfare	1,910,566	0	0	0	0	1,910,566
Social, Cultural, and Recreational Services	744,704	0	0	0	2,232,409	2,977,113
Agriculture and Natural Resources	395,454	0	0	0	0	395,454
Other Operations	1,504,478	74,010	0	0	9,586	1,588,074
Highways	87,014	0	9,267,961	0	0	9,354,975
Debt Service:						
Principal on Debt	0	0	0	9,846,929	0	9,846,929
Interest on Debt	0	0	0	6,826,194	0	6,826,194
Other Debt Service	0	0	0	427,605	0	427,605

(Continued)

Exhibit C-3

Blount County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				Nonmajor	Total
	General	Other General Government Fund	Highway / Public Works	General Debt Service	Other Govern- mental Funds	
<u>Expenditures (Cont.)</u>						
Capital Projects	\$ 4,642,503	\$ 0	\$ 0	\$ 0	\$ 2,340,477	\$ 6,982,980
Total Expenditures	\$ 61,578,265	\$ 74,010	\$ 9,267,961	\$ 17,100,728	\$ 4,789,742	\$ 92,810,706
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,783,433	\$ 27,660	\$ 3,344,725	\$ 3,938,730	\$ 1,601,580	\$ 11,696,128
<u>Other Financing Sources (Uses)</u>						
Insurance Recovery	\$ 49,545	\$ 0	\$ 288	\$ 0	\$ 0	\$ 49,833
Transfers In	430,645	0	0	679,121	1,831,819	2,941,585
Transfers Out	(2,510,940)	0	0	(194,880)	0	(2,705,820)
Total Other Financing Sources (Uses)	\$ (2,030,750)	\$ 0	\$ 288	\$ 484,241	\$ 1,831,819	\$ 285,598
Net Change in Fund Balances	\$ 752,683	\$ 27,660	\$ 3,345,013	\$ 4,422,971	\$ 3,433,399	\$ 11,981,726
Reclassification - See Note I.D.10.	0	0	0	0	(522,298)	(522,298)
Fund Balance, July 1, 2021	44,530,685	0	8,930,902	23,324,134	8,097,361	84,883,082
Fund Balance, June 30, 2022	\$ 45,283,368	\$ 27,660	\$ 12,275,915	\$ 27,747,105	\$ 11,008,462	\$ 96,342,510

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Blount County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		\$ 11,981,726
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	\$ 8,725,978	
Less: current-year depreciation and amortization expense	<u>(2,318,790)</u>	6,407,188
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase (decrease) net position.		
Add: assets donated and capitalized	\$ 3,771,852	
Less: book value of capital assets disposed	<u>(117,772)</u>	3,654,080
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2022	\$ 844,136	
Less: deferred delinquent property taxes and other deferred June 30, 2021	<u>(1,111,148)</u>	(267,012)
(4) The issuance of long-term debt (e.g., bonds, notes, other loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Add: principal payments on bonds	\$ 9,846,929	
Add: principal payments on leases	18,461	
Add: change in premium on debt issuances	1,990,677	
Less: change in deferred amount on refunding debt	(349,457)	
Less: contributions from the school department for debt repayment	<u>(181,671)</u>	11,324,939
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	\$ 32,393	
Change in retirement incentive	47,479	
Change in compensated absences payable	(92,675)	
Change in net OPEB liability	894,172	
Change in net pension asset/liability - agent county plan	16,450,371	
Change in net pension asset/liability - agent library plan	487,774	
Change in deferred outflows related to pensions	3,961,536	
Change in deferred inflows related to pensions	(17,417,109)	
Change in deferred outflows related to OPEB	(684,310)	
Change in deferred inflows related to OPEB	<u>(833,243)</u>	2,846,388
(6) An internal service fund is used by management to charge the cost of general liability, property, casualty, workers' compensation, and employee health benefits to an individual fund. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.		<u>3,195,217</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 39,142,526</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Blount County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 43,014,584	\$ 0	\$ 0	\$ 43,014,584	\$ 40,778,360	\$ 40,778,360	\$ 2,236,224
Licenses and Permits	1,501,591	0	0	1,501,591	1,330,000	1,330,000	171,591
Fines, Forfeitures, and Penalties	1,801,588	0	0	1,801,588	1,369,331	1,389,331	412,257
Charges for Current Services	1,044,367	0	0	1,044,367	1,070,141	1,070,141	(25,774)
Other Local Revenues	578,119	0	0	578,119	489,656	489,656	88,463
Fees Received From County Officials	8,986,564	0	0	8,986,564	8,932,558	9,002,558	(15,994)
State of Tennessee	2,786,839	0	0	2,786,839	3,548,660	3,598,660	(811,821)
Federal Government	3,843,305	0	0	3,843,305	3,697,500	3,896,788	(53,483)
Other Governments and Citizens Groups	804,741	0	0	804,741	473,068	473,321	331,420
Total Revenues	\$ 64,361,698	\$ 0	\$ 0	\$ 64,361,698	\$ 61,689,274	\$ 62,028,815	\$ 2,332,883
<u>Expenditures</u>							
<u>General Government</u>							
County Commission	\$ 122,276	\$ 0	\$ 4,043	\$ 126,319	\$ 137,073	\$ 137,073	\$ 10,754
Board of Equalization	644	0	0	644	6,997	6,997	6,353
Beer Board	505	0	0	505	1,000	1,000	495
Other Boards and Committees	1,337	0	0	1,337	162,445	162,445	161,108
County Mayor/Executive	326,786	(862)	866	326,790	349,522	349,122	22,332
Personnel Office	433,885	0	66,129	500,014	457,747	535,885	35,871
Election Commission	529,106	0	127	529,233	806,477	731,477	202,244
Register of Deeds	652,209	0	0	652,209	715,675	715,675	63,466
Development	1,132,184	(46,148)	53,574	1,139,610	1,215,143	1,215,144	75,534
County Buildings	1,513,672	(33,514)	40,491	1,520,649	1,548,566	1,548,566	27,917
Other General Administration	1,296,200	0	304	1,296,504	805,221	1,362,808	66,304
Preservation of Records	113,115	(336)	157	112,936	125,240	125,240	12,304
Risk Management	172,116	(2,001)	4,295	174,410	175,822	184,760	10,350
<u>Finance</u>							
Accounting and Budgeting	535,598	(1,000)	208	534,806	643,069	643,069	108,263
Purchasing	539,072	(1,991)	2,882	539,963	598,011	598,011	58,048
Central Services	4,016,164	(4,000)	344,395	4,356,559	3,403,112	4,599,238	242,679

(Continued)

Exhibit C-5

Blount County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Finance (Cont.)</u>							
Property Assessor's Office	\$ 901,833	\$ 0	\$ 745	\$ 902,578	\$ 162,144	\$ 972,858	\$ 70,280
Reappraisal Program	412,751	0	250	413,001	73,054	438,318	25,317
County Trustee's Office	600,764	(2,244)	2,868	601,388	613,299	626,887	25,499
County Clerk's Office	1,405,670	(7,652)	8,520	1,406,538	1,433,368	1,516,368	109,830
Data Processing	1,703,529	(25,312)	88,465	1,766,682	1,928,298	1,997,859	231,177
Other Finance	143,646	0	0	143,646	145,387	145,387	1,741
<u>Administration of Justice</u>							
Circuit Court Judge	42,252	(612)	0	41,640	89,281	89,281	47,641
Circuit Court Clerk	2,786,704	(16,069)	916	2,771,551	2,898,315	2,898,314	126,763
Criminal Court	736,855	(8,768)	4,648	732,735	747,439	775,475	42,740
General Sessions Judge	1,066,052	(432)	2,560	1,068,180	1,107,169	1,107,169	38,989
Drug Court	48,119	(2,574)	2,571	48,116	0	67,649	19,533
Chancery Court	571,552	(13,690)	8,183	566,045	623,231	623,231	57,186
Juvenile Court	656,898	(329)	11,769	668,338	759,863	811,546	143,208
Office of Public Defender	47,761	0	0	47,761	47,805	47,805	44
Judicial Commissioners	217,139	(298)	740	217,581	282,787	282,787	65,206
Probation Services	691,242	0	0	691,242	748,046	748,046	56,804
Victim Assistance Programs	49,971	0	0	49,971	34,607	54,607	4,636
<u>Public Safety</u>							
Sheriff's Department	15,442,351	(200,890)	261,276	15,502,737	16,062,660	16,057,039	554,302
Administration of the Sexual Offender Registry	27,250	0	0	27,250	35,000	35,000	7,750
Jail	10,905,551	(32,669)	95,399	10,968,281	11,075,022	11,218,628	250,347
Workhouse	15,392	0	0	15,392	15,166	15,814	422
Juvenile Services	1,713,775	(11,445)	15,298	1,717,628	1,877,573	1,877,573	159,945
Fire Prevention and Control	111,250	0	0	111,250	111,250	111,250	0
Civil Defense	212,569	(9,005)	21,239	224,803	221,201	232,967	8,164
Other Emergency Management	397,801	0	0	397,801	397,801	397,801	0
<u>Public Health and Welfare</u>							
Local Health Center	1,109,456	0	9,206	1,118,662	1,550,655	1,559,392	440,730

(Continued)

Exhibit C-5

Blount County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Public Health and Welfare (Cont.)</u>							
Rabies and Animal Control	\$ 740,388	\$ (4,366)	\$ 13,079	\$ 749,101	\$ 782,073	\$ 801,439	\$ 52,338
Recycling Center	60,722	(965)	8,165	67,922	74,323	74,323	6,401
<u>Social, Cultural, and Recreational Services</u>							
Parks and Fair Boards	744,704	0	0	744,704	744,704	744,704	0
<u>Agriculture and Natural Resources</u>							
Agricultural Extension Service	189,044	(315)	356	189,085	189,095	189,095	10
Soil Conservation	206,410	(210)	813	207,013	206,330	206,329	(684)
<u>Other Operations</u>							
Industrial Development	1,131,540	0	0	1,131,540	1,045,400	2,131,540	1,000,000
Veterans' Services	241,010	(1,440)	1,322	240,892	235,405	245,569	4,677
Contributions to Other Agencies	131,928	0	0	131,928	131,928	131,928	0
<u>Highways</u>							
Litter and Trash Collection	87,014	0	500	87,514	88,100	88,100	586
<u>Capital Projects</u>							
General Administration Projects	197,633	(6,047)	69,589	261,175	265,500	265,500	4,325
Public Safety Projects	4,444,870	(323,367)	1,883,622	6,005,125	1,468,048	6,019,039	13,914
Total Expenditures	\$ 61,578,265	\$ (758,551)	\$ 3,029,570	\$ 63,849,284	\$ 59,422,447	\$ 68,523,127	\$ 4,673,843
Excess (Deficiency) of Revenues							
Over Expenditures	\$ 2,783,433	\$ 758,551	\$ (3,029,570)	\$ 512,414	\$ 2,266,827	\$ (6,494,312)	\$ 7,006,726
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 49,545	\$ 0	\$ 0	\$ 49,545	\$ 0	\$ 49,545	\$ 0
Transfers In	430,645	0	0	430,645	1,070,546	1,070,546	(639,901)
Transfers Out	(2,510,940)	0	0	(2,510,940)	(2,147,819)	(2,510,940)	0
Total Other Financing Sources	\$ (2,030,750)	\$ 0	\$ 0	\$ (2,030,750)	\$ (1,077,273)	\$ (1,390,849)	\$ (639,901)

(Continued)

Exhibit C-5

Blount County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Net Change in Fund Balance	\$ 752,683	\$ 758,551	\$ (3,029,570)	\$ (1,518,336)	\$ 1,189,554	\$ (7,885,161)	\$ 6,366,825
Fund Balance, July 1, 2021	44,530,685	(758,551)	0	43,772,134	44,530,685	44,530,685	(758,551)
Fund Balance, June 30, 2022	\$ 45,283,368	\$ 0	\$ (3,029,570)	\$ 42,253,798	\$ 45,720,239	\$ 36,645,524	\$ 5,608,274

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Blount County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Other General Government Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
				Original	Final	
<u>Revenues</u>						
Other Local Revenues	\$ 35,183	\$ 0	\$ 35,183	\$ 0	\$ 0	\$ 35,183
Federal Government	66,487	0	66,487	0	21,047,759	(20,981,272)
Total Revenues	<u>\$ 101,670</u>	<u>\$ 0</u>	<u>\$ 101,670</u>	<u>\$ 0</u>	<u>\$ 21,047,759</u>	<u>\$ (20,946,089)</u>
<u>Expenditures</u>						
<u>Other Operations</u>						
American Rescue Plan Act Grant #1	\$ 74,010	\$ 115,778	\$ 189,788	\$ 0	\$ 21,047,759	\$ 20,857,971
Total Expenditures	<u>\$ 74,010</u>	<u>\$ 115,778</u>	<u>\$ 189,788</u>	<u>\$ 0</u>	<u>\$ 21,047,759</u>	<u>\$ 20,857,971</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 27,660</u>	<u>\$ (115,778)</u>	<u>\$ (88,118)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (88,118)</u>
Net Change in Fund Balance	\$ 27,660	\$ (115,778)	\$ (88,118)	\$ 0	\$ 0	\$ (88,118)
Fund Balance, July 1, 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, June 30, 2022	<u>\$ 27,660</u>	<u>\$ (115,778)</u>	<u>\$ (88,118)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (88,118)</u>

The notes to the financial statements are an integral part of this statement.

Exhibit C-7

Blount County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 7,090,694	\$ 0	\$ 0	\$ 7,090,694	\$ 4,021,663	\$ 5,237,905	\$ 1,852,789
Licenses and Permits	445,522	0	0	445,522	390,000	390,000	55,522
Other Local Revenues	94,929	0	0	94,929	49,000	49,000	45,929
State of Tennessee	4,959,620	0	0	4,959,620	4,166,270	4,166,270	793,350
Other Governments and Citizens Groups	21,921	0	0	21,921	7,000	7,000	14,921
Total Revenues	\$ 12,612,686	\$ 0	\$ 0	\$ 12,612,686	\$ 8,633,933	\$ 9,850,175	\$ 2,762,511
<u>Expenditures</u>							
<u>Highways</u>							
Administration	\$ 1,287,487	\$ (862)	\$ 5,631	\$ 1,292,256	\$ 1,256,857	\$ 1,350,696	\$ 58,440
Highway and Bridge Maintenance	7,172,382	(291,235)	573,971	7,455,118	6,647,617	7,796,467	341,349
Operation and Maintenance of Equipment	808,092	(10,856)	4,650	801,886	729,959	809,059	7,173
Total Expenditures	\$ 9,267,961	\$ (302,953)	\$ 584,252	\$ 9,549,260	\$ 8,634,433	\$ 9,956,222	\$ 406,962
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,344,725	\$ 302,953	\$ (584,252)	\$ 3,063,426	\$ (500)	\$ (106,047)	\$ 3,169,473
<u>Other Financing Sources (Uses)</u>							
Insurance Recovery	\$ 288	\$ 0	\$ 0	\$ 288	\$ 500	\$ 500	\$ (212)
Total Other Financing Sources	\$ 288	\$ 0	\$ 0	\$ 288	\$ 500	\$ 500	\$ (212)
Net Change in Fund Balance	\$ 3,345,013	\$ 302,953	\$ (584,252)	\$ 3,063,714	\$ 0	\$ (105,547)	\$ 3,169,261
Fund Balance, July 1, 2021	8,930,902	(302,953)	0	8,627,949	8,930,902	8,930,902	(302,953)
Fund Balance, June 30, 2022	\$ 12,275,915	\$ 0	\$ (584,252)	\$ 11,691,663	\$ 8,930,902	\$ 8,825,355	\$ 2,866,308

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Blount County, Tennessee
Statement of Net Position
Proprietary Fund
June 30, 2022

	Governmental Activities - Internal Service Fund Self-Insurance Fund
<u>ASSETS</u>	
Current Assets:	
Cash	\$ 594,593
Equity in Pooled Cash and Investments	15,629,167
Accounts Receivable	397,022
Due from Component Units	859,052
Total Assets	<u>\$ 17,479,834</u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	\$ 2,177,599
Other Current Liabilities	2,936,633
Unearned Revenue	859,052
Total Liabilities	<u>\$ 5,973,284</u>
<u>NET POSITION</u>	
Unrestricted	<u>\$ 11,506,550</u>
Total Net Position	<u>\$ 11,506,550</u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Blount County, Tennessee
Statement of Revenues, Expenses, and Changes
in Net Position
Proprietary Fund
For the Year Ended June 30, 2022

	Governmental Activities - Internal Service Fund Self-Insurance Fund
<u>Operating Revenues</u>	
Self-Insurance Premiums	\$ 25,883,458
Total Operating Revenues	<u>\$ 25,883,458</u>
<u>Operating Expenses</u>	
Fiscal Agent Charges	\$ 1,755,642
Insurance Premiums	751,843
Building and Contents Insurance	356,658
Other Administrative Expenses	13,058
Contracts with Private Agencies	312,698
Medical Claims	18,390,191
Liability Insurance	39,655
Other Self-Insured Claims	896,882
Total Operating Expenses	<u>\$ 22,516,627</u>
Operating Income (Loss)	<u>\$ 3,366,831</u>
<u>Nonoperating Revenues (Expenses)</u>	
Investment Income	\$ 65,539
Interest on Notes	(1,388)
Total Nonoperating Revenues (Expenses)	<u>\$ 64,151</u>
Income (Loss) Before Transfers	\$ 3,430,982
Transfers Out	(235,765)
Change in Net Position	<u>\$ 3,195,217</u>
Net Position, July 1, 2021	<u>8,311,333</u>
Net Position, June 30, 2022	<u><u>\$ 11,506,550</u></u>

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Blount County, Tennessee
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2022

	Governmental Activities - Internal Service Fund Self-Insurance Fund
<u>Cash Flows from Operating Activities</u>	
Receipts for Self-insurance Premiums	\$ 25,883,458
Receipts for Prescription Rebates	1,068,222
Receipts for Stop Loss Reimbursements	68,852
Payments to Fiscal Agents	(1,755,642)
Payments to Insurers	(1,460,854)
Payments for Claims	(20,599,361)
Payments for Administrative Costs	(13,058)
Net Cash Provided By (Used In) Operating Activities	<u>\$ 3,191,617</u>
<u>Cash Flows from Investing Activities</u>	
Interest on Investments	\$ 55,624
Net Cash Provided By (Used In) Investing Activities	<u>\$ 55,624</u>
<u>Cash Flows from Noncapital Financing Activities</u>	
Transfers to Other Funds	\$ (235,765)
Payment of Principal on Interfund Loan	(980,000)
Payment of Interest on Interfund Loan	(1,388)
Net Cash Provided By (Used In) Noncapital Financing Activities	<u>\$ (1,217,153)</u>
Increase (Decrease) in Cash	\$ 2,030,088
Cash, July 1, 2021	<u>14,193,672</u>
Cash, June 30, 2022	<u>\$ 16,223,760</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities</u>	
Operating Income (Loss)	\$ 3,366,831
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Changes in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivables (excluding interest receivable)	(383,118)
Increase (Decrease) in Accounts Payable	156,378
Increase (Decrease) in Other Current Liabilities	<u>51,526</u>
Net Cash Provided By (Used In) Operating Activities	<u>\$ 3,191,617</u>
<u>Reconciliation of Cash with Statement of Net Position</u>	
Cash Per Net Position	\$ 594,593
Equity in Pooled Cash and Investments Per Net Position	<u>15,629,167</u>
Cash, June 30, 2022	<u>\$ 16,223,760</u>

The notes to the financial statements are an integral part of this statement.

Exhibit E-1

Blount County, Tennessee
Statement of Net Position
Fiduciary Funds
June 30, 2022

	Private Purpose Trust Fund	Custodial Funds
<u>ASSETS</u>		
Cash	\$ 485,403	\$ 9,462,066
Equity in Pooled Cash and Investments	0	1,280,545
Accounts Receivable	245	432,222
Due from Other Governments	0	8,825,587
Taxes Receivable	0	17,608,367
Allowance for Uncollectible Taxes	0	(152,244)
	<hr/>	<hr/>
Total Assets	\$ 485,648	\$ 37,456,543
<u>LIABILITIES</u>		
Accounts Payable	\$ 0	\$ 6,378
Due to Other Taxing Units	0	8,876,924
Due to Litigants, Heirs, and Others	0	60,703
Due to Joint Ventures	0	817,209
	<hr/>	<hr/>
Total Liabilities	\$ 0	\$ 9,761,214
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Current Property Taxes	\$ 0	\$ 17,430,836
	<hr/>	<hr/>
Total Deferred Inflows of Resources	\$ 0	\$ 17,430,836
<u>NET POSITION</u>		
<u>Restricted For:</u>		
Individuals, Organizations and Other Governments	\$ 0	\$ 10,264,493
Permanent Endowment:		
Expendable	245	0
Nonexpendable	485,403	0
	<hr/>	<hr/>
Total Net Position	\$ 485,648	\$ 10,264,493

The notes to the financial statements are an integral part of this statement.

Exhibit E-2

Blount County, Tennessee
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2022

	Private Purpose Trust Fund	Custodial Funds
	<u> </u>	<u> </u>
<u>ADDITIONS</u>		
Sales Tax Collections for Other Governments	\$ 0	\$ 30,293,261
Hotel/Motel Tax Collections for Joint Venture	0	4,102,838
ADA - Educational Funds Collected for Cities	0	35,351,895
Fines/Fees and Other Collections	2,164	30,704,969
Drug Task Force Collections	0	257,093
District Attorney General Collections	0	11,915
Total Additions	<u>\$ 2,164</u>	<u>\$ 100,721,971</u>
<u>DEDUCTIONS</u>		
Payment of Sales Tax Collections to Other Governments	\$ 0	\$ 30,293,261
Payment of Hotel/Motel Tax Collections for Joint Venture	0	4,102,838
Contributions to Local Organization	38,814	0
Payments to City School Systems	0	35,351,895
Payments to State	0	22,857,301
Payments to Individuals and Others	0	9,867,122
Payment of Drug Task Force Expenses	0	209,004
Payment of District Attorney General Expenses	0	120
Total Deductions	<u>\$ 38,814</u>	<u>\$ 102,681,541</u>
Net Increase (Decrease) in Fiduciary in Net Position	\$ (36,650)	\$ (1,959,570)
Net Position, July 1, 2021	0	12,224,063
Reclassification - See Note I.D.10.	522,298	0
Net Position, June 30, 2022	<u>\$ 485,648</u>	<u>\$ 10,264,493</u>

The notes to the financial statements are an integral part of this statement.

BLOUNT COUNTY, TENNESSEE
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BLOUNT COUNTY, TENNESSEE
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Blount County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Blount County:

A. Reporting Entity

Blount County is a public municipal corporation governed by an elected 21-member board. As required by GAAP, these financial statements present Blount County (the primary government) and its component units. The financial statements of the Blount County Emergency Communications District and the Blount County Public Building Authority, component units requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of these omissions did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Blount County School Department operates the public school system in the county, and the voters of Blount County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

Blount Memorial Hospital, Inc., is a nonprofit acute care and general health care provider. The primary mission of the Blount Memorial Hospital is to provide health care services to the citizens of Blount County and the surrounding community. Blount Memorial Hospital, Inc., is governed by a nine-member board of directors, four of whom are appointed by the Blount County Commission, two each by the cities of Maryville and Alcoa, and one by Maryville College. The county is responsible for issuing all bonded debt of the hospital.

The Blount County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Blount County. The Blount County Emergency Communications District is governed by a nine-member board of directors, four of whom are appointed by the Blount County Commission, two each by the cities of Maryville and Alcoa, and one elected by the other eight members. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Blount County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Blount County Public Building Authority serves as a financing mechanism to provide capital loans to local governments throughout the state. The Blount County Public Building Authority is a public nonprofit organization whose board is appointed by the Blount County Commission. The county is entitled to the net earnings of the authority after provisions have been made for obligations and any reserves, which are determined by the board. The financial statements of the Blount County Public Building Authority were not material to the component units' opinion unit and therefore have been omitted from this report.

The Blount County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Blount Memorial Hospital, Inc., Blount County Emergency Communications District, and the Blount County Public Building Authority can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Blount Memorial Hospital, Inc.
907 East Lamar Alexander Parkway
Maryville, TN 37804

Blount County Emergency Communications District
1431 William Blount Drive
Maryville, TN 37801

Blount County Public Building Authority
381 Court Street
Maryville, TN 37804

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Blount County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Blount County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Blount County issues all debt for the discretely presented Blount County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2022.

Separate financial statements are provided for governmental funds, the proprietary fund (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as

revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Blount County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Blount County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 60 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Blount County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt, including lease obligations, are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Blount County reports the following major governmental funds:

General Fund – This is the county’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Other General Government Fund – This special revenue fund accounts for proceeds received from the American Rescue Plan Act.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county’s highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Blount County reports the following fund types:

Capital Projects Funds – These funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Permanent Fund – The Endowment Fund was used to account for an endowment received by the county for the benefit of an orphans’ or children’s home owned by the county. Due to a change in the beneficiaries of the interest revenue generated by the endowment, this fund was reclassified as a private purpose trust fund during the year.

Internal Service Fund – The Self Insurance Fund accounts for the self-insured general liability, property, casualty, workers’ compensation, and employee health benefits managed by the county for the primary government and the discretely presented school department.

Private Purpose Trust Fund – The Private Purpose Trust Fund is used to account for resources legally held in trust for the benefit of the Boys & Girls Club of Blount County. Earnings on invested resources

may be used to benefit the Boys & Girls Club, but the principal is required to be maintained intact.

Custodial Funds – These funds account for amounts collected in an custodial capacity by the constitutional officers, local sales taxes received by the state to be forwarded to the various cities in Blount County, the city school systems’ shares of educational revenues, hotel/motel tax received by the county to be forwarded to the Tourism Development Authority, state grants and other restricted revenues held for the benefit of the Judicial District Drug Task Force, restricted revenues held for the benefit of the Office of District Attorney General.

The discretely presented Blount County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

School Federal Projects Fund – This special revenue fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Education Capital Projects Fund – This fund is used to account for building construction and renovations of the school department.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 22) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 21) are presented in this report. We do not believe using the prior year balances will affect the independent auditor’s opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at <https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html>.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for general liability, property, casualty, employee health,

and workers' compensation programs. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are self-insurance premiums. Operating expenses for the internal service fund include medical and other self-insured claims and fiscal agent charges.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows of the internal service fund, cash includes demand deposits and cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Blount County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General, General Debt Service, and General Purpose School funds. Blount County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including

collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Blount County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. Other than the pension stabilization trust discussed in Note IV.A., no investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections, as well as activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as due to/from other funds.

All property taxes receivable are shown net of an allowance for uncollectibles. The allowance for uncollectible property taxes is equal to 0.44 percent of the total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 60 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Lease receivables are recognized in the governmental funds and government-wide financial statements. At the commencement of a lease, a lease receivable is initially measured at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. Interest received from the lessee is recognized as revenue when received. Any accumulated interest on June 30 will result in accrued interest receivable in the governmental funds and government-wide financial statements.

Most payables are disaggregated on the face of the financial statements. On the Statement of Net Position for the primary government, a portion of Accounts Payable totaling \$2,177,599, as well as the entire balance in the account Other Current Liabilities totaling \$2,936,633, represent internal service fund liabilities for self-insured claims. Other Current Liabilities of the discretely presented school department consist primarily of accrued payroll taxes and other employee benefits. Unearned revenue of the primary government represents amounts for summer health insurance premiums for certain school department employees in the internal service fund. Due to Other Governments in the Statement of Net Position for both the primary government and the discretely presented school department represents American Rescue Plan Act funds received in advance.

Retainage payable represents amounts withheld from construction contract payments pending completion of the projects. Amounts reported as retainage payable are held by the county trustee as equity in pooled cash and investments of the applicable funds.

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased. Prepaids are offset in the nonspendable fund balance account in governmental funds.

4. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement (TCRS) for the benefit of the discretely presented Blount County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Blount County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Blount County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), and intangible right-to-use assets (e.g., lease assets) are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$5,000 or more and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are

depreciated using the straight-line method over the following estimated useful lives: Right-to-use assets are amortized over the shorter of the lease term or useful life.

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	50
Other Capital Assets	5 - 20
Infrastructure	20 - 30
Right-to-Use Assets	25

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are the deferred charge on refunding, pension and OPEB changes in experience, pension and OPEB changes in assumptions, pension changes in proportion, and pension contributions after the measurement date. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, deferred leases receivable, pension and OPEB changes in experience, pension changes in investment earnings, pension changes in proportion, OPEB changes in assumptions, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. **Compensated Absences**

It is the county's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Upon retirement, employees will be paid for the balance of their unused annual leave. Employees who resign voluntarily will not be paid for unused annual leave. Employees will be reimbursed for unused sick leave upon retirement or death up to a maximum of 30 days. Vacation benefits for the school department generally do not accumulate and must be used within the year or lost. Vacation days and accrual for the director of schools are established by contract. There is no liability for unpaid accumulated sick leave for the school department since they do not have a policy to pay any amounts when employees separate from service with the government. All vacation pay and the limited liability for sick leave of the primary government are accrued when incurred in the government-wide statements. A liability for vacation and sick pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

8. **Long-term Debt, Lease Obligations, and Long-term Obligations**

In the government-wide financial statements, long-term debt, lease obligations, and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Lease obligations are recognized in the government-wide financial statements. At the commencement of a lease, a lease liability is initially measured at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable and lease obligations, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences and other postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2022, Blount County had \$104,357,326 in outstanding debt for capital purposes of other entities (schools - \$102,207,671, industrial purposes - \$2,149,655). In accordance with state statutes, certain county school debt proceeds must be shared with other public school systems in the county (the cities of Maryville and Alcoa school systems) based on an average daily attendance proration. This debt is a liability of Blount County, but the capital assets acquired are reported in the financial statements of the other entities. At June 30, 2022, Blount County also had \$5,578,295 of non-capital debt, which was used to retire interest rate swap agreements related to capital debt of the primary government. Therefore, Blount County has incurred a liability, significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which

amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission and the Board of Education are authorized bodies to make assignments for the primary government and the school department, respectively. Assigned fund balance in the General Fund represents amounts assigned for encumbrances. Assigned fund balance in the school department's General Purpose School Fund includes an amount appropriated for use in the 2022-23 budget (\$2,954,000) and amounts assigned for encumbrances (\$5,237,297).

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

10. Reclassification

In prior years, the Endowment Fund was reported in the permanent fund type; however, due to changes in restrictions on how its revenues may be expended, this fund was reclassified to a private purpose trust fund.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Blount County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Blount County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Blount County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by Blount County. For this purpose, Blount County recognizes benefit payments when due and payable in accordance with benefit terms. Blount County's OPEB plan is not administered through a trust.

Discretely Presented Blount County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Blount County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Blount County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Blount County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Board of Equalization, County Mayor, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2022, Blount County and the Blount County School Department had the following outstanding encumbrances:

<u>Funds</u>	<u>Amount</u>
Primary Government	
Major Funds:	
General	\$ 3,029,570
Other General Government	115,778
Highway/Public Works	584,252
Nonmajor Governmental Funds	1,254,575
School Department:	
Major Funds:	
General Purpose School	5,237,297
School Federal Projects	2,265,912
Education Capital Projects	13,060,465
Nonmajor Governmental Funds	685,920

Due to the recognition of encumbrances as budgeted expenditures, the Other General Government, School Federal Projects and Education Capital Projects funds reported budgetary basis fund deficits at June 30, 2022, of \$88,118, \$2,002,393 and \$7,700,480 respectively. These budgetary basis fund deficits are expected to be liquidated with grant revenues in the Other General Government and School Federal Projects funds and with future loan proceeds in the Education Capital Projects Fund.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Blount County and the Blount County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary

depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with

procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2022, Blount County had the following investments carried at amortized cost using a Stable Net Asset Value. Pooled investments reported in the following table are held in the county trustee’s investment pool. Separate disclosures concerning pooled investments cannot be made for Blount County and the discretely presented Blount County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Amortized Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	1 to 44	N/A	\$ 447,896

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Blount County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Blount County has no investment policy that would further limit its investment choices. As of June 30, 2022, Blount County’s investment in the State Treasurer’s Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer’s Investment Pool and the State Treasurer’s Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at <https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html>.

TCRS Stabilization Trust

Legal Provisions. The Blount County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8,

Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Blount County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2022, the Blount County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	\$ 230,298
Developed Market International Equity	N/A	N/A	104,006
Emerging Market International Equity	N/A	N/A	29,716
U.S. Fixed Income	N/A	N/A	148,580
Real Estate	N/A	N/A	74,290
Short-term Securities	N/A	N/A	7,429
NAV - Private Equity and Strategic Lending	N/A	N/A	148,580
 Total			 \$ 742,899

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at <https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2022/ag21066.pdf>.

B. Notes Receivable

Blount County has agreed to make \$6,000,000 available for draws on a loan from Blount County to a joint venture industrial development board (the Industrial Development Board of Blount County, the city of Alcoa, and the city of Maryville) which is discussed in Note V.E. The loan is for the purpose of providing financing for infrastructure improvements related to the location of an industrial client, AMAZON.COM Services LLC (Amazon). The loan is to be repaid by the industrial development board from revenues received in-lieu of property tax from Amazon. The Industrial Development Board has drawn \$5,000,000 of the authorized loan as of June 30, 2022, and management expects the remaining \$1,000,000 to be drawn during the 2022-23 year.

Repayment terms are dependent upon the amount of collections from the in-lieu of tax revenues each year. Therefore, the amount of the long-term receivable not expected to be received within one year is not determinable.

The balance of the loan (\$5,000,000) at June 30, 2022, is reported in the General Fund and is offset by nonspendable fund balance.

C. Lease Receivable

Blount County is the lessor for land leased by a wireless tower and infrastructure operator (Eco-Site II, LLC). The lease term commenced on March 1, 2020, for a period of 5 years with automatic renewal for 4 additional 5 years terms unless the lessee gives a 3 month notice of its intention to terminate. The lessee may also terminate the lease with a 3 month notice to the county prior to the annual anniversary of the commencement date. Based on consideration of all relevant factors, management considers it reasonably certain that the lessee will not exercise its options to terminate. The county has used its incremental borrowing rate of 1.2 percent to discount the present value of the lease payments to report the lease receivable. Blount County recognized \$11,639 in lease revenue and \$3,736 in interest revenue during the year. Future expected payments for this lease are as follows:

Year Ending June 30	Principal	Interest	Total
2023	\$ 11,779	\$ 3,596	\$ 15,375
2024	11,922	3,453	15,375
2025	12,065	3,310	15,375
2026	12,211	3,164	15,375
2027	12,358	3,017	15,375
2028-2032	64,065	12,810	76,875
2033-2037	68,024	8,851	76,875
2038-2042	72,228	4,647	76,875
2043-2045	40,330	669	40,999
Total	<u>\$ 304,982</u>	<u>\$ 43,517</u>	<u>\$ 348,499</u>

Blount County entered into agreements with the city of Maryville (dated December 7, 2021) and the city of Alcoa (dated January 1, 2022) for the use of certain county communications equipment by the cities. Each agreement expires June 30, 2031, with each city being able to terminate its agreement at any time with 30 days' notice. There is no penalty specified for early termination and it is not considered reasonably certain that the cities will not exercise the termination options. Therefore, no lease receivable is reported for these agreements. The city of Maryville is required to make annual payments of \$131,458 and the city of Alcoa is required to make annual payments of \$121,380 while the agreements are in force.

D. Capital Assets

Capital assets activity for the year ended June 30, 2022, was as follows:

Primary Government

Governmental Activities:

	* Restated			
	Balance			Balance
	7-1-21	Increases	Decreases	6-30-22
Capital Assets Not Depreciated:				
Land	\$ 8,724,495	\$ 302,322	\$ 0	\$ 9,026,817
Construction in Progress	1,634,188	5,803,212	(786,499)	6,650,901
Total Capital Assets Not Depreciated	\$ 10,358,683	\$ 6,105,534	\$ (786,499)	\$ 15,677,718
Capital Assets Depreciated:				
Buildings and Improvements	\$ 56,396,367	\$ 912,282	\$ 0	\$ 57,308,649
Infrastructure	140,665,897	4,817,272	0	145,483,169
Other Capital Assets	24,595,307	1,449,241	(931,715)	25,112,833
Total Capital Assets Depreciated	\$ 221,657,571	\$ 7,178,795	\$ (931,715)	\$ 227,904,651
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 25,168,909	\$ 1,706,375	\$ 0	\$ 26,875,284
Infrastructure	101,337,994	69,300	0	101,407,294
Other Capital Assets	19,152,204	521,734	(813,943)	18,859,995
Total Accumulated Depreciation	\$ 145,659,107	\$ 2,297,409	\$ (813,943)	\$ 147,142,573
Total Capital Assets Depreciated, Net	\$ 75,998,464	\$ 4,881,386	\$ (117,772)	\$ 80,762,078
Intangible Right-to-Use Assets:				
Leased Equipment	\$ 534,535	\$ 0	\$ 0	\$ 534,535
Less: Accumulated Amortization	0	21,381	0	21,381
Net Intangible Right-to-Use Assets	\$ 534,535	\$ (21,381)	\$ 0	\$ 513,154
Governmental Activities Capital Assets, Net	\$ 86,891,682	\$ 10,965,539	\$ (904,271)	\$ 96,952,950

* Balance 7-1-21 for Intangible Right-to-Use Assets has been restated based on transitional requirements of GASB Statement No. 87.

As described in Note VI.A., although title to certain hospital land and buildings rests with the county, those assets have been recorded by the discretely presented Blount Memorial Hospital, Inc. rather than by the county, as the county has authorized their use by the discretely presented component unit.

Depreciation and amortization expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	\$ 148,901
Finance	294,506
Administration of Justice	149,673
Public Safety	1,181,601
Public Health and Welfare	146,299
Social, Cultural, and Recreational	315,401
Highways	<u>82,409</u>
 Total Depreciation and Amortization Expense - Governmental Activities	 <u><u>\$ 2,318,790</u></u>

Depreciation expense was reduced by approximately \$5,084,000 for the 2021-2022 year due to changes in estimates of depreciable lives of assets.

Net Investment in Capital Assets

Capital Assets (both tangible and intangible)	\$ 96,952,950
Add:	
Unamortized balance of capital-related deferred outflows of resources	270,378
Less:	
Outstanding principal balance of debt and other borrowing used to refund capital-related debt	(19,142,650)
Outstanding principal balance of lease obligations	(516,074)
Unamortized balance of original issue premiums on outstanding capital-related debt	<u>(1,988,973)</u>
Net Investment in Capital Assets	<u><u>\$ 75,575,631</u></u>

Discretely Presented Blount County School Department

Governmental Activities:

	Balance 7-1-21	Increases	Decreases	Balance 6-30-22
Capital Assets Not Depreciated:				
Land	\$ 9,951,059	\$ 0	\$ 0	\$ 9,951,059
Construction in Progress	3,982,707	2,583,248	(4,692,768)	1,873,187
Total Capital Assets Not Depreciated	\$ 13,933,766	\$ 2,583,248	\$ (4,692,768)	\$ 11,824,246
Capital Assets Depreciated:				
Buildings and Improvements	\$ 182,688,197	\$ 5,710,793	\$ 0	\$ 188,398,990
Other Capital Assets	7,426,641	686,091	(254,120)	7,858,612
Total Capital Assets Depreciated	\$ 190,114,838	\$ 6,396,884	\$ (254,120)	\$ 196,257,602
Less Accumulated Depreciation For:				
Buildings and Improvements	\$ 79,299,702	\$ 3,950,586	\$ 0	\$ 83,250,288
Other Capital Assets	5,383,639	188,007	(167,859)	5,403,787
Total Accumulated Depreciation	\$ 84,683,341	\$ 4,138,593	\$ (167,859)	\$ 88,654,075
Total Capital Assets Depreciated, Net	\$ 105,431,497	\$ 2,258,291	\$ (86,261)	\$ 107,603,527
Governmental Activities Capital Assets, Net	\$ 119,365,263	\$ 4,841,539	\$ (4,779,029)	\$ 119,427,773

Depreciation expense was charged to functions of the discretely presented Blount County School Department as follows:

Governmental Activities:

Instruction	\$ 63,168
Support Services	3,985,520
Operation of Non-instructional Services	<u>89,905</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 4,138,593</u>

E. Construction Commitments

The school department's School Federal Projects Fund had uncompleted contracts for HVAC upgrades in the amount of \$2,005,585 at June 30, 2022. Funding for those future expenditures is being provided by federal grants.

At June 30, 2022, the school department had uncompleted construction contracts of approximately \$962,700 in the Education Capital Projects Fund for the installation of mechanical systems and for classroom renovations. Funding has been received for these future expenditures.

The school department also had uncompleted construction contracts of approximately \$4,433,132 in the General Purpose School Fund, and \$12,000,000 in the Education Capital Projects Fund, for the Eagleton College and Career Academy CTE building and athletic complex. Funding has been received for the portion of those future expenditures reported in the General Purpose School Fund. Funding for the future expenditures reported in the Education Capital Projects Fund is expected to be provided by an internal loan from the primary government's General Debt Service Fund that was approved during the 2021-22 year.

F. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2022, was as follows:

Due to/from Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary Government:		
General	Nonmajor Governmental	\$ 14,779
General Debt Service	General	4,638,949
Discretely Presented School Department:		
General Purpose School	School Federal Projects	269,649
Education Capital Projects	General Purpose School	16,182

Amounts due to the General Debt Service Fund from the General Fund include \$3,999,049 for the balance of an interfund loan. Of this amount, the amount not expected to be received within one year is \$3,579,147. The remaining interfund balances resulted from the time lag between the date that interfund goods and services are provided or reimbursable expenditures occur, and payments are made between funds.

Due to/from Primary Government and Component Unit:

Receivable Entity	Payable Entity	Amount
	Component Unit:	
Primary Government:	School Department:	
Governmental Activities	Governmental Activities	\$ 557,091
Internal Service Fund	General Purpose School Fund	782,118
Internal Service Fund	School Federal Projects Fund	55,995
Internal Service Fund	Nonmajor Governmental Funds	20,939

The amounts due to the Internal Service Fund represent summer health insurance premiums due to the primary government’s Self-Insurance Fund.

The amount reflected as Due to Primary Government from the discretely presented school department on the government-wide Statement of Net Position includes \$557,091 for amounts loaned by the primary government to the school department, as further detailed in Note IV.L. Of that amount, \$373,422 is not expected to be received within one year.

Interfund Transfers

Interfund transfers for the year ended June 30, 2022, consisted of the following amounts:

Primary Government

Transfers Out	Transfers In		
	General Fund	Debt Service Fund	Nonmajor Governmental Funds
General Fund	\$ 0	\$ 679,121	\$ 1,831,819
General Debt Service Fund	194,880	0	0
Internal Service Fund	235,765	0	0
Total Transfers	\$ 430,645	\$ 679,121	\$ 1,831,819

Transfers to the nonmajor governmental funds include \$511,230 from the General Fund for capital expenditures, \$1,320,589 from the General Fund for operation of the library. Transfers to the General Debt Service Fund represent contributions toward debt service expenditures. Transfers to the General Fund include \$194,880 from the General Debt Service Fund for the current year payment for law enforcement camera services, and \$235,766 for the internal service fund’s share of payroll expenses.

Discretely Presented Blount County School Department

Transfers Out	Transfers In	
	General Purpose School Fund	Education Capital Projects
General Purpose School Fund	\$ 0	\$ 189,797
School Federal Projects Fund	269,649	0
Total	\$ 269,649	\$ 189,797

The school department transferred \$269,649 from the School Federal Projects Fund to the General Purpose School Fund to provide funds for indirect cost for grant programs. Transfers to the Education Capital Projects Fund represent contributions for debt service requirements.

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

G. Commitment for Law Enforcement Camera Services

In December 2020, Blount County entered into a five-year contract for subscription-based technology services for the support of law enforcement camera functions and for the storage of the resulting data. In the prior year, the county paid \$332,519 to the vendor for the purchase of the hardware and for a portion of year one of the subscription-based services. In the current year, the county paid \$440,218 for the remaining portion of year one and a portion of year two. Blount County has committed to pay the vendor the remaining year two payment of \$374,400 during the 2022-2023 year and \$569,280 in each of the next three years for the subscription-based services.

H. Lease Obligations

In FY 2022, the county implemented GASB Statement 87, *Leases*, which changed the accounting and reporting for items which were previously reported as capital leases and operating leases. See footnote V.B. – Accounting Changes for details of GASB Statement 87, *Leases*.

On May 19, 2011, Blount County entered into a ten-year lease with Wireless Properties II, LLC, for land to be used for the placement of public safety communication antennas. The agreement renews automatically for 5 additional 5-year terms unless the county notifies the lessor within 60 days of the end of each five-year term of its election to terminate. Based on

consideration of all relevant factors, management considers it reasonably certain that the county will not exercise its options to terminate. The current yearly lease payment is \$24,876. The present value of the lease was determined using a discount rate of 1.2%, the same interest rate as the county's incremental borrowing rate. The leased land and accumulated amortization of the right-to-use asset is outlined in Note IV.D.

Remaining lease payments on this land lease include:

Year Ending June 30	Public Safety Communication Land Lease		
	Principal	Interest	Total
2023	\$ 18,683	\$ 6,193	\$ 24,876
2024	18,907	5,969	24,876
2025	19,134	5,742	24,876
2026	19,364	5,512	24,876
2027	19,596	5,280	24,876
2028-2032	101,564	22,815	124,379
2033-2037	107,806	16,573	124,379
2038-2042	114,432	9,948	124,380
2043-2046	96,588	2,915	99,503
Total	\$ 516,074	\$ 80,947	\$ 597,021

Changes in Lease Obligations

Lease obligation activity for the year ended June 30, 2022, was as follows:

Governmental Activities:

	<u>Leases</u>
Balance, July 1, 2021*	\$ 534,535
Reductions	<u>(18,461)</u>
Balance, June 30, 2022	<u>\$ 516,074</u>
Balance Due Within One Year	<u>\$ 18,683</u>

* Balance 7-1-21 for Lease Obligations has been restated based on transitional requirements of GASB Statement No. 87.

Analysis of Noncurrent Liabilities for Leases Presented on Exhibit A:

Total Noncurrent Liabilities - Leases, June 30, 2022	\$ 516,074
Less: Balance Due Within One Year - Leases	<u>(18,683)</u>
Noncurrent Liabilities - Due in More Than One Year - Leases - Exhibit A	<u>\$ 497,391</u>

Blount County has entered into a leasing program with Enterprise Fleet Management. As of June 30, 2022, Blount County was leasing 13 vehicles. All leases are initially for 48 months with the option to extend for an additional 12 months. The county can opt out of the leases at any time with a 30-day written notice. There is no penalty specified for early termination and it is not considered reasonably certain that the county will not exercise the option to terminate. Therefore, there is no lease obligation payable reported for these leased vehicles. Amounts paid under the agreement during the year totaled \$76,304.

I. Long-term Debt

Primary Government

General Obligation Bonds, Notes, and Other Loans

General Obligation Bonds - Blount County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation debt. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. Outstanding general obligation bonds were issued for original terms of up to 21 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2022, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - Blount County issues other loans to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchases, such as equipment, for the primary government and the discretely presented school department. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes, and other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Blount County had no outstanding capital outlay notes or other loans at June 30, 2022.

General obligation bonds outstanding as of June 30, 2022, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-22
General Obligation Bonds - Refunding	.97 to 5%	6-30-37	\$ 145,715,000	\$ 124,265,000
Qualified School Construction Bonds	2.6	9-14-27	14,855,000	4,813,271

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2022, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2023	\$ 10,231,929	\$ 6,437,479	\$ 16,669,408
2024	10,056,929	6,030,097	16,087,026
2025	10,456,929	5,599,033	16,055,962
2026	10,856,929	5,148,238	16,005,167
2027	11,323,173	4,695,905	16,019,078
2028-2032	39,142,382	13,057,906	52,200,288
2033-2037	37,010,000	5,503,210	42,513,210
Total	<u>\$ 129,078,271</u>	<u>\$ 46,471,868</u>	<u>\$ 175,550,139</u>

There is \$27,747,105 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled \$954, based on the 2020 federal census. Total debt and lease obligations per capita, including bonds and unamortized debt premiums, totaled \$1,060, based on the 2020 federal census.

The county has also issued revenue bonds on behalf of Blount Memorial Hospital, Inc., a discretely presented component unit. Series 2019A Hospital Revenue Refunding Bonds outstanding at June 30, 2022, totaled \$50,375,000. Series 2019B Hospital Revenue Bonds outstanding at June 30, 2022, totaled \$14,885,000. The county is not liable for these bond issues in case of default by the hospital. These bonds are reflected as liabilities on the financial statements of Blount Memorial Hospital, Inc.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2022, was as follows:

Governmental Activities:

	<u>Bonds</u>
Balance, July 1, 2021	\$ 138,925,200
Reductions	<u>(9,846,929)</u>
Balance, June 30, 2022	<u>\$ 129,078,271</u>
Balance Due Within One Year	<u>\$ 10,231,929</u>

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2022	\$ 129,078,271
Less: Balance Due Within One Year - Debt	(10,231,929)
Add: Unamortized Premium on Debt	<u>14,328,028</u>
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	<u>\$ 133,174,370</u>

J. Long-term Obligations

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2022, was as follows:

Governmental Activities:

	<u>Compensated Absences</u>	<u>Other Postemployment Benefits</u>
Balance, July 1, 2021	\$ 1,444,877	\$ 12,293,444
Additions	1,346,225	1,113,524
Reductions	<u>(1,253,550)</u>	<u>(2,007,696)</u>
Balance, June 30, 2022	<u>\$ 1,537,552</u>	<u>\$ 11,399,272</u>
Balance Due Within One Year	<u>\$ 691,898</u>	<u>\$ 0</u>

	Retirement Incentive	Net Pension Liability - Library
Balance, July 1, 2021	\$ 47,479	\$ 213,541
Additions	0	0
Reductions	(47,479)	(213,541)
	<hr/>	<hr/>
Balance, June 30, 2022	\$ 0	\$ 0
	<hr/> <hr/>	<hr/> <hr/>
Balance Due Within One Year	\$ 0	\$ 0
	<hr/> <hr/>	<hr/> <hr/>

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2022	\$ 12,936,824
Less: Balance Due Within One Year - Other	<u>(691,898)</u>
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	<u>\$ 12,244,926</u>

These long-term obligations will be paid from the employing funds, primarily the General and Highway/Public Works funds.

Discretely Presented Blount County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Blount County School Department for the year ended June 30, 2022, was as follows:

Governmental Activities:

	Other Postemployment Benefits
Balance, July 1, 2021	\$ 21,451,835
Additions	1,593,142
Reductions	<u>(3,312,147)</u>
	<hr/>
Balance, June 30, 2022	\$ <u>19,732,830</u>
	<hr/> <hr/>
Balance Due Within One Year	<u>\$ 0</u>

Other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Project funds.

K. Donor-restricted Endowments

The county accounts for an endowment totaling \$485,403 in a private purpose trust fund. The principal amount must remain intact, while interest earned on the principal is to be used for the benefit of the Boys & Girls Club of Blount County. During the year ended June 30, 2022, the amount of accumulated interest remitted to the Boys & Girls Club totaled \$38,814. As of June 30, 2022, the private purpose trust fund has accumulated a balance of \$245 of unspent earned interest.

L. Internal Financing

In-lieu-of issuing debt with financial institutions, Blount County chose to internally finance certain projects with idle county funds. Internally reported notes receivable from idle funds loaned from the General Debt Service Fund that will subsequently be repaid by the General Fund, school department, and the Self-Insurance Fund are reflected below:

	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date
School Internal Capital Outlay Notes, Series 2017	\$ 1,272,000	1.1 %	7-12-17	6-30-25
Internal Service - Self Insurance Fund - FEMA Revenue Anticipation Note, Series 2020	2,000,000	0.5	6-30-20	6-30-22
Emergency Communications Interfund Capital Outlay Note, Series 2022	4,470,466	1.2	2-1-22	6-30-32
	Outstanding 7-1-21	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-22
School Internal Capital Outlay Notes, Series 2017	\$ 738,762	\$ 0	\$ 181,671	\$ 557,091
Internal Service - Self Insurance Fund - FEMA Revenue Anticipation Note, Series 2020	980,000	0	980,000	0
Emergency Communications Interfund Capital Outlay Note, Series 2022	0	4,470,466	471,417	3,999,049
Total	\$ 1,718,762	\$ 4,470,466	\$ 1,633,088	\$ 4,556,140

The balance of the School Internal loan at June 30, 2022, is reflected as Due from Component Units in the government-wide financial statements of the primary government and as Due to Primary Government in the government-wide financial statements of the discretely presented school department.

The balance of the Emergency Communications Interfund Capital Outlay Note is reflected as Due from Other Funds in the General Debt Service Fund and as Due to Other Funds in the General Fund.

V. OTHER INFORMATION

A. Risk Management

Blount County has chosen to establish a self-insurance fund for risks associated with the general liability, property, casualty, employees' health plan, and risks associated with workers' compensation claims. The self-insurance fund is accounted for as an internal service fund where assets are set aside for claim settlements. The county retains the risk of loss to a limit of \$350,000 for each employee and a \$200,000 aggregating specific deductible in any plan year for health coverage, \$500,000 for each employee, \$750,000 for each police officer and \$1,000,000 for all claims in any plan year for workers' compensation coverage, and \$100,000 for building and personal property coverage. The county has obtained stop/loss commercial insurance policies to cover claims beyond these limits. The county does not carry stop-loss coverage for general liability. Employee dental claims are covered by commercial insurance.

All full-time employees of the primary government and the discretely presented Blount County School Department are eligible to participate in the health program. A premium charge for the general liability, property, casualty, health, and workers' compensation programs is allocated to each fund that accounts for employees. This charge is based on actuarial estimates of the amounts needed to pay prior- and current-year claims and to establish a reserve for catastrophic losses. The portion of net position of the internal service fund attributable to health coverage was \$8,594,403 and the portion attributable to general liability, property, casualty, and workers' compensation was \$2,912,147 at June 30, 2022. Those amounts have been designated by management for future catastrophic losses. Liabilities of this fund are reported when losses are probable and the amount of the losses can be reasonably estimated. The self-insurance fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. It is expected that these claims liabilities will be paid within the next fiscal year. Claims liabilities include specific, incremental claims adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years are as follows:

General Liability, Property, Casualty, and Workers' Compensation

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2020-2021	\$ 3,138,275	\$ 770,471	\$ (1,023,639)	\$ 2,885,107
2021-2022	2,885,107	1,415,483	(1,363,957)	2,936,633

Health

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2020-2021	\$ 1,773,519	\$ 16,462,065	\$ (16,214,363)	\$ 2,021,221
2021-2022	2,021,221	17,871,590	(17,715,212)	2,177,599

On Exhibit D-1, the balances in Accounts Payable and Other Current Liabilities represent self-insurance claims. Current year claims and estimates are presented net of excess risk recovery and contracted prescription rebates.

B. Accounting Changes

GASB Statement No. 87, *Leases*, became effective for fiscal year ending June 30, 2022. Leases should be recognized and measured using the facts and circumstances that exist at the beginning of the period of implementation. GASB Statement No. 87 establishes a single approach to accounting for and reporting leases by state and local governments. Under this statement, a government entity that is a lessee must recognize (1) a lease liability, (2) an intangible asset representing the lessee's right to use the leased asset, (3) report the amortization expense for using the lease asset over the shorter of the term of the lease or the useful life of the underlying asset, (4) interest expense on the lease liability and (5) note disclosures about the lease. A lessor must recognize (1) a lease receivable (measured at the present value of lease payments expected to be received during the lease term), (2) deferred inflow of resources, (3) interest revenue on the lease receivable and (4) note disclosures of leasing arrangements and the total inflows of resources recognized from leases. This statement provides exceptions for leases of assets held as investments, certain regulated leases, short-term leases and leases that transfer ownership of the underlying asset. A lessor should not derecognize the asset underlying the lease. This statement also addresses accounting for lease terminations and modifications, sale-leaseback transactions, non-lease components embedded in lease contracts (such as service agreements) and leases with related parties.

GASB Statement No. 92, *Omnibus 2020*, became effective during the fiscal year. This statement enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This statement addresses a variety of topics and includes specific provision about the following:

- The effective date of GASB Statement No. 87, *Leases*, and Implementation Guide No. 2019-3, *Leases*, for interim financial reports
- Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan
- The applicability of GASB Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68*, and *Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for postemployment benefits
- The applicability of certain requirements of GASB Statement No. 84 to postemployment benefit arrangements
- Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition
- Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature
- Terminology used to refer to derivative instruments

GASB Statement 93, *Replacement of Interbank Offered Rates*, became effective during the year. This statement was necessary due to the eventual ceasing of the London Interbank Offered Rate (LIBOR) and the replacement with another interbank offered rate (IBOR). The objective of this Statement is to address the accounting and financial reporting effects that result from the replacement of IBORs with other reference rates in order to preserve the reliability, relevance, consistency, and comparability of reported information.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* (except for paragraphs 4 and 5 which became effective in the prior fiscal year) became effective during the year. This Statement (a) clarifies how the absence of a governing board should be considered in determining whether a primary government is financially accountable for purposes of evaluating potential component units and (b) modifies the applicability of certain component unit criteria as they relate to defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans (for example, certain Section 457 plans). This statement also establishes accounting and financial reporting requirements for Section 457 plans that meet the definition of a pension plan and for benefits

provided through those plans and modifies the investment valuation requirements for all Section 457 plans.

GASB Statement No 98, *The Comprehensive Annual Financial Report*, became effective during the year. This statement replaces the terms comprehensive annual financial report and comprehensive annual financial reports in NCGA and GASB pronouncements with annual comprehensive financial report and annual comprehensive financial reports, respectively. The associated acronyms in NCGA and GASB pronouncements are replaced with ACFR and ACFRs.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

There are several pending lawsuits in which the county is involved. Management has provided for potential claims and judgments in the financial statements of the self-insurance fund in this report. Based on letters from attorneys, management believes that potential claims not already recorded in the self-insurance fund would not materially affect the financial statements of the county.

D. Changes in Administration

Randy Vineyard, Director of Accounts and Budgets, began serving in the new position of Blount County Chief Administrative Officer on July 1, 2021. Brian Baldwin was appointed Director of Accounts and Budgets effective October 18, 2021. Randy Vineyard continued to perform duties of Director of Accounts and Budgets until Mr. Baldwin assumed office.

Property Assessor, Tim Helton, resigned August 31, 2021, and was succeeded by Todd Orr effective September 16, 2021.

E. Joint Ventures

The Industrial Development Board of Blount County and the cities of Alcoa and Maryville was organized to promote industrial development and provide additional job opportunities in Blount County, the cities of Alcoa and Maryville, and the surrounding counties in accordance with Title 7, Chapter 53, *Tennessee Code Annotated*. The board is governed by a ten-member board of directors appointed jointly by the Blount County Commission and the governing bodies of Maryville and Alcoa. The board provides incentives toward the location of certain industrial facilities in the

county and cities. Upon approval for the Industrial Development Board to provide these incentives, the county commission also expressed its intent to provide certain funding for these incentives in future years. During the year, Blount County provided \$1,045,400 to the Industrial Development Board to be applied toward those incentives, related debt payments, and operations of the board. The county also reports a Note Receivable from the board in the amount of \$5,000,000 as of June 30, 2022, as discussed in Note IV.B., Notes Receivable.

The Fifth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Fifth Judicial District, Blount County, and various cities within Blount County. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district.

The Blount County Solid Waste Authority is a joint venture that is operated by Blount County, the city of Alcoa, and the city of Maryville. The authority comprises 11 members, three of whom are appointed by the Blount County Commission. The cities appoint two members each, and the remaining members are selected from the citizens at large and from private industry. Blount County has control over budgeting and financing the joint venture only to the extent of representation by the three appointed authority members. Blount County, along with the city of Alcoa and the city of Maryville, has entered into two contracts in-lieu-of performance bonds with the Tennessee Department of Environment and Conservation to ensure the proper operation and closure/postclosure care of the Blount County landfill, which is operated by the Blount County Solid Waste Authority. The total of these contracts in-lieu-of performance bonds is \$15,383,627, of which Blount County has guaranteed 40 percent and the two cities the remaining 60 percent, equally. Complete financial statements for the Blount County Solid Waste Authority may be obtained from the city of Alcoa.

The Blount County Cable Television Authority is a joint venture between Blount County, the city of Maryville, and the city of Alcoa, which regulates the operation of cable television service in Blount County. The authority comprises nine members, three of whom are appointed by the Blount County Commission. The remaining six members are appointed by the cities. Blount County has control over budgeting and financing the joint venture only to the extent of representation by the three board members appointed. The authority funds its budget through the collection of cable television franchise fees from companies under its jurisdiction. After payment of the authority's expenses, the residual of those collections is remitted to the county and the two cities based on point of collection.

The Recreation and Parks Commission is a joint venture between Blount County, the city of Maryville, and the city of Alcoa, which operates a recreation and parks system in Blount County. The commission includes seven members, two of whom are appointed by the Blount County Commission. Four members are appointed by the cities, and one member is appointed by the joint commission. Blount County has control over budget and financing of the commission only to the extent of representation by the two board members appointed. Contributions toward operations are provided annually by the county and the cities based on a per capita cost-sharing formula. Blount County contributed \$744,704 to the operations of the commission during the year ended June 30, 2022.

The Smoky Mountain Tourism Development Authority is a nonprofit entity chartered in June 2012 to promote tourism in the county. The authority was established jointly by the county, the city of Maryville, and the city of Alcoa. The authority is governed by a ten-member board, which includes one representative of the county. The authority's primary funding source is proceeds of a hotel-motel tax, which is levied by the county commission pursuant to a private act. The authority is entitled to 70 percent of the hotel-motel tax. The tax is currently set at a rate of five percent, which is the maximum allowed.

The county does not retain an equity interest in any of the noted joint ventures. Complete financial information for these joint ventures can be obtained from their respective administrative offices at the following addresses:

Administrative Offices:

Industrial Development Board of Blount County and the
Cities of Alcoa and Maryville
201 South Washington Street
Maryville, TN 37804

District Attorney General
Fifth Judicial District
942 East Lamar Alexander Parkway
Maryville, TN 37804

City of Alcoa
Blount County Solid Waste Authority
223 Associates Boulevard
Alcoa, TN 37701

Blount County Cable Television Authority
P.O. Box 4338
Maryville, TN 37804

Recreation and Parks Commission
316 South Everett High Road
Maryville, TN 37804

Smoky Mountain Tourism Development Authority
201 South Washington Street
Maryville, TN 37804

F. Intergovernmental Cooperation Agreement – Research and Development Park

In May 2006, the Industrial Development Board of Blount County entered into an intergovernmental cooperation agreement with Blount County, Tennessee, the city of Maryville, Tennessee, the city of Alcoa, Tennessee, and Knox County, Tennessee. The agreement calls for the acquisition of property to be developed into a research and development park. The purchase price and subsequent development costs were funded jointly by the four participating governments (\$5,000,000 each). These governments are to be repaid with interest at six percent from sales proceeds. The four governments share excess sales proceeds and property tax revenues equally. The balance of future sales proceeds which would be due the county if such sales occur was \$4,840,320 as of June 30, 2022. The county has not reported a receivable for future sales to the uncertainty of the sales occurring.

G. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Blount County and non-certified employees of the discretely presented Blount County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 78.2 percent, the non-certified employees of the discretely presented school department comprise 21.8 percent of the plan based on contribution data. In addition, certain other county employees are provided a defined benefit pension plan (Blount County Library Plan) through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 100 percent of the Blount County Library based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an

agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member’s highest five consecutive year average compensation and the member’s years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

Blount County Plan:

Inactive Employees or Beneficiaries Currently Receiving Benefits	698
Inactive Employees Entitled to But Not Yet Receiving Benefits	854
Active Employees	852
Total	2,404

Blount County Library Plan:

Inactive Employees or Beneficiaries Currently Receiving Benefits	20
Inactive Employees Entitled to But Not Yet Receiving Benefits	16
Active Employees	19
Total	<u>55</u>

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Blount County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2022, the employer contributions for the Blount County Plan was \$2,989,143 based on a rate of 6.94 percent and 10.44 percent of covered payroll for general employees and public safety officers, respectively. For the year ended June 30, 2022, the employer contribution for the Blount County Library Plan was \$51,816 based on a rate of 5.37 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Blount County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Blount County's net pension liability (asset) was measured as of June 30, 2021, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2021, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

Changes of Assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity	4.88 %	31 %
Developed Market		
International Equity	5.37	14
Emerging Market		
International Equity	6.09	4
Private Equity and		
Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Blount County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

Blount County Plan	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2020	\$ 145,519,348	\$ 147,165,303	\$ (1,645,955)
Changes for the Year:			
Service Cost	\$ 3,443,652	\$ 0	\$ 3,443,652
Interest	10,570,347	0	10,570,347
Differences Between Expected and Actual Experience	(2,047,948)	0	(2,047,948)
Changes in Assumptions	9,362,162	0	9,362,162
Contributions-Employer	0	2,820,437	(2,820,437)
Contributions-Employees	0	1,853,390	(1,853,390)
Net Investment Income	0	37,740,612	(37,740,612)
Benefit Payments, Including Refunds of Employee Contributions	(6,330,219)	(6,330,219)	0
Administrative Expense	0	(76,045)	76,045
Net Changes	\$ 14,997,994	\$ 36,008,175	\$ (21,010,181)
Balance, June 30, 2021	\$ 160,517,342	\$ 183,173,478	\$ (22,656,136)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

Blount County Plan		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
		Liability	Position	(Asset)
Primary Government	78.2%	\$ 125,524,561	\$ 143,241,660	\$ (17,717,098)
School Department	21.8%	34,992,781	39,931,818	(4,939,038)
Total		\$ 160,517,342	\$ 183,173,478	\$ (22,656,136)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Blount County Library Plan			
Balance, July 1, 2020	\$ 3,668,285	\$ 3,454,744	\$ 213,541
Changes for the Year:			
Service Cost	\$ 101,484	\$ 0	\$ 101,484
Interest	265,262	0	265,262
Differences Between Expected and Actual Experience	(94,227)	0	(94,227)
Changes in Assumptions	211,283		211,283
Contributions-Employer	0	45,849	(45,849)
Contributions-Employees	0	52,823	(52,823)
Net Investment Income	0	875,038	(875,038)
Benefit Payments, Including Refunds of Employee Contributions	(221,977)	(221,977)	0
Administrative Expense	0	(2,134)	2,134
Net Changes	\$ 261,825	\$ 749,599	\$ (487,774)
Balance, June 30, 2021	\$ 3,930,110	\$ 4,204,343	\$ (274,233)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Blount County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
	Blount County Plan	5.75%	6.75%
Net Pension Liability (Asset)	\$ (1,269,130)	\$ (22,656,136)	\$ (40,419,244)

	1% Decrease	Current Discount Rate	1% Increase
Blount County Library Plan	5.75%	6.75%	7.75%

Net Pension Liability (Asset) \$ 160,421 \$ (274,233) \$ (639,139)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2022, the Blount County Plan recognized (negative pension expense) of (\$1,453,592) and the Blount County Library Plan recognized pension expense of \$73,437.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, Blount County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Blount County Plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,935,361	\$ 1,877,360
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	20,135,595
Changes in Assumptions	7,489,730	0
Contributions Subsequent to the Measurement Date of June 30, 2021 (1)	2,989,143	N/A
Total	<u>\$ 12,414,234</u>	<u>\$ 22,012,955</u>

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2021,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and
Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	\$ 9,666,142	\$ 17,214,131
School Department	<u>2,748,092</u>	<u>4,798,824</u>
Total	<u>\$ 12,414,234</u>	<u>\$ 22,012,955</u>

Blount County Library Plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 174,578	\$ 62,818
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	466,483
Change in Assumptions	140,855	0
Contributions Subsequent to the Measurement Date of June 30, 2021 (1)	<u>51,816</u>	<u>N/A</u>
Total	<u>\$ 367,249</u>	<u>\$ 529,301</u>

(1) The amount shown above for “Contributions Subsequent to the Measurement Date of June 30, 2021,” will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Blount County Plan:

<u>Year Ending</u> <u>June 30</u>	<u>Amount</u>
2023	\$ (3,170,448)
2024	(2,779,683)
2025	(2,673,795)
2026	(3,963,944)
2027	0
Thereafter	0

Blount County Library Plan:

<u>Year Ending</u> <u>June 30</u>	<u>Amount</u>
2023	\$ 24,904
2024	(2,353)
2025	(110,597)
2026	(125,823)
2027	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

At June 30, 2022, Blount County reported a payable of \$83,712 for the outstanding amount of contributions due to the pension plan at year ended June 30, 2022.

Discretely Presented Blount County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Blount County and non-certified employees of the discretely presented Blount County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 78.2 percent and the non-certified employees of the discretely presented school

department comprise 21.8 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Blount County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the

change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2022, to the Teacher Retirement Plan were \$235,778, which is 2.01 percent of covered payroll. In addition, employer contributions of \$227,082, which is 1.99 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2022, the school department reported a liability (asset) of (\$660,177) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2021, the school department's proportion was .609462 percent. The proportion as of June 30, 2020, was .605822 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2022, the school department recognized pension expense of \$77,561.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 11,485	\$ 120,799
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	380,015
Changes in Assumptions	238,120	0
Changes in Proportion of Net Pension Liability (Asset)	1,622	29,666
LEA's Contributions Subsequent to the Measurement Date of June 30, 2021	<u>235,778</u>	N/A
Total	<u>\$ 487,005</u>	<u>\$ 530,480</u>

The school department's employer contributions of \$235,778, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension asset in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2023	\$ (86,080)
2024	(83,999)
2025	(83,407)
2026	(92,969)
2027	8,390
Thereafter	58,812

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2021, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity	6.09	4
Private Equity and Strategic Lending	6.57	20
U.S. Fixed Income	1.20	20
Real Estate	4.38	10
Short-term Securities	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Blount County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's		Current	
Proportionate Share of	1%	Discount	1%
the Net Pension	Decrease	Rate	Increase
Liability (Asset)	5.75%	6.75%	7.75%

Net Pension Liability (Asset) \$ 226,951 \$ (660,177) \$ (1,314,466)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

At June 30, 2022, the Blount County School Department reported a payable of \$1,184 for the outstanding amount of contributions due to the pension plan at year ended June 30, 2022.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Blount County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member’s highest five consecutive year average

compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Blount County School Department for the year ended June 30, 2022, to the Teacher Legacy Pension Plan were \$3,978,740, which is 10.3 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2022, the school department reported a liability (asset) of (\$51,010,400) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's

long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2021, the school department's proportion was 1.182647 percent. The proportion measured at June 30, 2020, was 1.203743 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2022, the school department recognized pension expense (negative pension expense) of (\$7,928,117).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 171,423	\$ 4,254,433
Changes in Assumptions	13,629,127	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	40,679,655
Changes in Proportion of Net Pension Liability (Asset)	105,143	77,347
LEA's Contributions Subsequent to the Measurement Date of June 30, 2021	<u>3,978,740</u>	<u>N/A</u>
Total	<u>\$ 17,884,433</u>	<u>\$ 45,011,435</u>

The school department's employer contributions of \$3,978,740 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) in net pension asset in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2023	\$ (7,405,556)
2024	(7,008,955)
2025	(5,712,966)
2026	(10,978,267)
2027	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2021, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS

investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return	Percentage Target Allocations
U.S. Equity Developed Market	4.88 %	31 %
International Equity Emerging Market	5.37	14
International Equity Private Equity and Strategic Lending	6.09	4
U.S. Fixed Income	6.57	20
Real Estate	1.20	20
Short-term Securities	4.38	10
	0.00	1
Total		100 %

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Blount County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one

percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's		Current	
Proportionate Share of	1%	Discount	1%
the Net Pension	Decrease	Rate	Increase
Liability (Asset)	5.75%	6.75%	7.75%

Net Pension Liability (Asset) \$ (9,078,135) \$ (51,010,400) \$ (85,906,410)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

At June 30, 2022, the Blount County School Department reported a payable of \$19,976 for the outstanding amount of contributions due to the pension plan at year ended June 30, 2022.

2. Deferred Compensation

Blount County offers its employees two deferred compensation plans, one established pursuant to IRC Section 457 and the other pursuant to IRS Section 403(b). All costs of administering and funding these programs are the responsibility of the plan participants. The section 457 and Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Sections 457 and 403(b) establish participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion, which is placed into the state’s 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher’s salary into their deferred compensation plan. In addition, teachers are required to contribute a minimum of two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed \$586,537 and teachers contributed \$307,196 to this deferred compensation pension plan.

H. Other Postemployment Benefits (OPEB)

Plan Description. Blount County and the discretely presented Blount County School Department participate in a self-insured postemployment benefits plan administered by Allegiance, a CIGNA company, for its retirees and their covered dependents. Employees are eligible for OPEB benefits if they retire at any age with at least 30 years of service or if they are over the age 60 and have at least 10 years of service. For accounting purposes, the plan is a single-employer defined benefit OPEB plan. Benefits are established and amended by the county commission. No assets are accumulated in a trust that meets the criteria of paragraph 4 of GASB Statement 75.

Benefits Provided. The plan provides healthcare, dental, and life insurance benefits for retirees until they are Medicare eligible. Spouse benefits are provided while the retiree is eligible for coverage. Surviving spouse benefits are not provided. The benefit terms provide for retirees to pay annual premiums ranging from \$696 to \$3,936 for medical coverage depending on the type coverage selected. Retirees pay annual premiums of \$60 to \$741 for dental coverage. The county pays the remainder of the covered medical and dental benefits. The county also pays for life insurance benefits of \$10,000.

Employees Covered by Benefit Terms

As of June 30, 2022, the following employees were covered by the benefit terms:

	Primary Government	School Department	Total
Inactive Employees or Beneficiaries Currently Receiving Benefits	46	102	148
Inactive Employees Entitled to But Not Yet Receiving Benefits	0	0	0
Active Employees	500	918	1,418
Total	546	1,020	1,566

Total OPEB Liability

The total OPEB liability for the county (\$11,399,272) and the school department (\$19,732,830) was measured as of June 30, 2022, and was determined by an actuarial valuation as of July 1, 2020, and updated to the measurement date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age
Payroll Growth Rate	2.5%
Salary Increases	3.5%
Discount Rate	3.54%
Healthcare Cost Trend Rates	6.5% for 2022 with an ultimate rate of 5% in 2025
Retirees share of Benefit-related Cost	See discussion under Benefits Provided

The discount rate was based on the Bond Buyer's 20 bond index.

The mortality rates are from the RPH-2014 Total Dataset Mortality Table with projection scale MP-2020.

The actuarial assumptions used in the valuation were based on plan data and costs presented by the county with concurrence by the actuary.

Changes in the Total OPEB Liability

	Primary Government	School Department	Total OPEB Liability
Balance July 1, 2021	\$ 12,293,444	\$ 21,451,835	\$ 33,745,279
Changes for the Year:			
Service Cost	\$ 837,540	\$ 1,121,182	\$ 1,958,722
Interest	275,984	471,960	747,944
Changes in Assumption and Other Inputs	(1,296,107)	(1,858,349)	(3,154,456)
Benefit Payments	(711,589)	(1,453,798)	(2,165,387)
Net Changes	\$ (894,172)	\$ (1,719,005)	\$ (2,613,177)
Balance June 30, 2022	\$ 11,399,272	\$ 19,732,830	\$ 31,132,102

Changes in assumptions and other inputs reflect a change in the discount rate from 2.16 percent in 2021 to 3.54 percent in 2022.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2022, the primary government recognized OPEB expense of \$1,334,970 and the school department recognized OPEB expense of \$2,741,075. At June 30, 2022, the county reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,938,863	\$ 683,553
Changes of Assumptions/Inputs	<u>1,150,775</u>	<u>1,168,178</u>
Total	<u>\$ 3,089,638</u>	<u>\$ 1,851,731</u>

Discretely Presented School Department:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 2,382,083	\$ 0
Changes of Assumptions/Inputs	<u>1,994,916</u>	<u>1,658,458</u>
Total	<u>\$ 4,376,999</u>	<u>\$ 1,658,458</u>

Amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Primary Government	School Department	Total
2023	\$ 221,446	\$ 1,147,933	\$ 1,369,379
2024	221,446	1,158,519	1,379,965
2025	283,817	462,909	746,726
2026	394,516	79,165	473,681
2027	284,099	24,145	308,244
Thereafter	(167,417)	(154,130)	(321,547)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the county calculated using the current discount rate, as well as what the OPEB liability would be if it was

calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Discount Rate</u>	Current		
	1% Decrease 2.54%	Discount Rate 3.54%	1% Increase 4.54%
Primary Government	\$ 12,230,813	\$ 11,399,272	\$ 10,606,511
School Department	21,172,278	19,732,830	18,360,514
Total OPEB Liability	\$ 33,403,091	\$ 31,132,102	\$ 28,967,025

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the county calculated using the current healthcare cost trend rate, as well as what the OPEB liability would be if it was calculated using a trend rate that is one percentage point lower or one percentage point higher than the current rate:

<u>Healthcare Cost Trend Rate</u>	Current		
	1% Decrease (5.5% decreasing to 4%)	Trend Rate (6.5% decreasing to 5%)	1% Increase (7.5% decreasing to 6%)
Primary Government	\$ 10,042,349	\$ 11,399,272	\$ 13,013,613
School Department	17,383,914	19,732,830	22,527,352
Total OPEB Liability	\$ 27,426,263	\$ 31,132,102	\$ 35,540,965

I. Termination Benefits

As detailed in the prior year’s report, Blount County offered a one-time incentive to employees who would agree to terminate their employment during specified months in the fiscal year ended June 30, 2021. The remaining balance of the incentive obligation was paid out during the 2021-22 year in the amount of \$47,479.

J. Office of Central Accounting, Budgeting, and Purchasing

Blount County operates under provisions of the Fiscal Control Acts of 1957 and the Local Option Budgeting Law of 1993. These acts provide for a central system of accounting and budgeting covering all funds of the county. These funds are maintained in the Office of Central Accounting and Budgeting under the supervision of the director of accounts and budgets.

K. Purchasing Laws

Purchasing procedures for the Offices of County Mayor, Director of Schools, and Highway Superintendent are governed by the County Purchasing Law of 1957 (Section 5-14-101, et seq., *Tennessee Code Annotated (TCA)*). Purchasing procedures for the highway department are also governed by provisions of the Uniform Road Law, Section 54-7-113, *TCA*. These statutes provide for a purchasing agent and require competitive bids on all purchases exceeding \$25,000.

L. Subsequent Events

Director of Schools, Rob Britt, retired June 30, 2022, and was succeeded by David Murrell effective July 1, 2022.

On November 29, 2022, county commission voted to remove the four board members the commission had previously appointed to the Blount Memorial Hospital, Inc. board of directors.

VI. OTHER NOTES – DISCRETELY PRESENTED BLOUNT MEMORIAL HOSPITAL, INC.

A. Description of Reporting Entity and Significant Accounting Policies

Reporting Entity

Blount Memorial Hospital, Inc., is an acute and general healthcare provider formed to provide services to Blount County and the surrounding communities. The hospital is a component unit of Blount County, Tennessee, and is organized as a private act hospital authority. The hospital's board members are appointed by the County Commission of Blount County, the Board of Commissioners of the City of Alcoa, the Board of Commissioners of the City of Maryville, and the Board of Directors of Maryville College.

The hospital uses enterprise fund accounting and is included as a discretely presented component unit in the financial statements of the county.

The hospital is the sole corporate member of the Blount Memorial Foundation, which coordinates and secures resources to enable the hospital to maintain, improve, and advance medical care. The hospital and the foundation have a separate board of directors. The financial activity of the foundation is included (blended) in the hospital's financial statements. Separate audited financial statements of the Foundation are maintained by the foundation and hospital management. Except for certain expenses paid directly by the Foundation, the hospital provides administrative services and pays for operating expenses to support the Foundation's activities.

Blount Memorial Physician Group, Inc. (BMPG), is owned 100 percent by the

hospital and governed by the hospital's Board of Director's. The financial activity of BMPG is also included (blended) in the hospital's financial statements. BMPG provides physician and outpatient services in Blount County in a multi-specialty practice. Separate financial statements are maintained by hospital management.

All significant intercompany accounts and transactions with blended component units have been eliminated.

The hospital also has non-controlling ownership interest in a partnership, which operates a medical facility in Blount County consistent with the hospital's mission of providing healthcare services. This ownership interest is included in other assets at June 30, 2022.

Basis of Presentation

The hospital's financial statements are presented using the economic resources measurement focus and the accrual basis of accounting in accordance with the Governmental Accounting Standards Board (GASB), which establishes standards for external financial reporting for all state and local government entities. GASB requires the classification of net position into three components, which are defined as follows:

Net investment in capital assets – This component of net position consists of property and equipment and right-to-use assets, net of accumulated depreciation, reduced by the outstanding balances of long-term debt and lease obligations that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt and lease obligations are also included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at year-end, the portion of the debt or deferred inflows of resources attributable to the unspent proceeds is not included in the calculation of net investment in capital assets. Rather, that portion of the debt or deferred inflow of resources is included in the same net position component as the unspent proceeds.

Restricted – This component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported. The restricted component is separated into nonexpendable and expendable. Net position subject to externally imposed stipulations that the hospital maintain them permanently are nonexpendable. Net position on which use by the hospital is subject to externally imposed stipulations that can be fulfilled by the action of the hospital pursuant

to those stipulations or that expire by the passage of time are expendable.

Unrestricted – This component of net position consists of net amounts of assets, deferred outflows of resources, liabilities, and deferred inflows that are not included in the determination of net investment in capital assets or restricted components of net position.

Cash and Cash Equivalents

The hospital considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Patient Accounts Receivable

Accounts receivable from patients and third-party payors are recorded on the accrual basis in the period in which services are rendered. The hospital does not require collateral on accounts receivable. In evaluating the collectability of accounts receivable, the hospital analyzes historical collection rates, write-offs, and payment trends for payors to estimate appropriate allowance amounts. Accounts are charged to bad debt expenses as they are determined to be uncollectible based on a review of aging and collections.

Inventories

Inventories are stated at the lower of cost or market and are valued principally by methods, which approximate the first-in, first-out method.

Investments

Investments are recorded at fair value based on quoted market prices. Interest and dividends on investments, as well as realized and unrealized gains and losses, are included in non-operating revenues when earned.

The hospital is organized as a private act hospital authority, which provides the hospital additional rights and powers, including the manner in which funds are invested. The hospital diversifies its investments into a broad range of asset classes to reduce concentration risk and to maximize return with reasonable and prudent levels of risk. It is also the hospital's policy to limit the maximum position for each type of investment at varying levels within these classifications. As of June 30, 2022, the hospital's fixed income investments all have quality ratings of A or better (by both Standard and Poor's and Moody's).

To limit its exposure to fair value losses arising from changing interest rates, the hospital's investment policy restricts the type and maturities of fixed income investments in order to increase the overall investment horizon. The current maturities of the hospital's fixed income investments ranges up to approximately seven years with a weighted average duration of approximately

five years, based on timing of interest payments, maturity dates, and expectations of minimal interest rate changes.

The hospital's investments have been designated by the Board of Directors for the replacement of property and equipment or for other purposes.

Assets Limited as to Use by Board and Foundation

Cash and investments held by the foundation in trust accounts are also classified as assets limited as to use. A portion of the investment at June 30, 2022, totaling \$1,309,302 is restricted in perpetuity (nonexpendable) under an irrevocable endowment trust.

As of June 30, 2022, the unrestricted portion of assets limited as to use by board related to the foundation was approximately \$1,237,006, which primarily consisted of accumulated net appreciation on investments. In accordance with the State of Tennessee Statutes and Codes Uniform Prudent Management of Institutional Funds Act and as allowed by the foundation's charter and approved by the hospital's Board of Directors net income and net capital appreciation in excess of the nonexpendable amount restricted in perpetuity are authorized for expenditure by the board at its discretion.

Property and Equipment

Land, buildings, and equipment are stated on the basis of cost of acquisition or fair value at the date of donation. Although title to certain land and buildings rests with the county, these assets have been recorded by the hospital as the county has authorized their use by the hospital. Repairs and maintenance costs are expensed as incurred while significant asset purchases and improvements are capitalized. Depreciation of property and equipment is computed by the straight-line method over the estimated useful lives of the assets. The estimated useful lives are based on guidelines established for the health care industry, which are summarized as follows:

<u>Assets</u>	<u>Years</u>
Land Improvements	8 - 25
Buildings, Improvements, and Fixed Equipment	10 - 40
Equipment	3 - 15

Operating Revenues and Expenses

Revenues and expenses associated with the hospital's mission of providing health care services are considered to be operating activities. Non-operating revenues consist primarily of investment income, general contributions to the hospital and Provider Relief Fund awards. Unrestricted resources will be applied first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Income Taxes

The hospital is classified as a governmental organization exempt from income tax. The foundation is a not-for-profit organization defined by Section 501(c)(3) of the Internal Revenue Code as other than a private foundation. BMPG is a corporation and subject to income taxes. BMPG has net operating loss carryforwards, resulting in deferred tax assets, which have been fully offset by valuation allowances. Accordingly, no provision for income taxes has been included in the accompanying financial statements.

Charity Care

The hospital accepts patients regardless of their ability to pay. A patient is classified as a charity patient by reference to certain established policies of the hospital. Charges at established rates related to charity care are not included in net patient service revenue.

Patient Service Revenue

Patient service revenue is reported in the period in which services are provided at rates, which reflect the amount expected to be collected. Net patient service revenue includes amounts estimated by management to be reimbursable by third-party payors under provisions of reimbursement formulas in effect and is net of the provision for bad debts.

Risk Management

The hospital is self-insured for medical malpractice and employee (including dependent) group health expenses and claims. BPMG has third-party commercial insurance coverage for medical malpractice. Additionally, commercial insurance is purchased for significant exposure to various other risks typical to the hospital's operating environment and industry such as loss from torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; and natural disasters. There were no significant losses in excess of insurance coverage during the last three years.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, net position, disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Leases

The hospital determines if an arrangement is or contains a lease at contract inception and recognizes a right-of-use (ROU) asset and a lease liability at the lease commencement date. The lease term includes the noncancellable period of the lease plus an additional period covered by either an option to extend (or not to terminate) the lease that the hospital is reasonably certain to exercise, or an option to extend (or not to terminate) the lease controlled by the lessor.

Variable lease payments associated with the hospital's leases are recognized when the event, activity, or circumstance in the lease agreement on which those payments are assessed occurs. Variable lease payments are presented as operating expenses in the hospital's statement of revenues and expenses with the expense arising from fixed lease payments.

The hospital monitors for events or changes in circumstances that require a reassessment of its leases. When a reassessment results in the remeasurement of a lease liability, a corresponding adjustment is made to the carrying amount of the corresponding ROU asset.

Recently Adopted Accounting Pronouncement

During 2022, the hospital adopted GASB Statement No. 87, Leases (GASB 87), which requires recognition of certain right-of-use assets and liabilities for leases, using the full retrospective approach. Additionally, in accordance with GASB 87, a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information regarding leasing activities. Accordingly, the accompanying financial statements have been retroactively restated for the change, which did not have an impact to the net position as of July 1, 2021.

As lessee and as a result of adopting GASB 87, retroactively as of June 30, 2021, the hospital recognized total lease obligations of \$5,654,499 (\$2,553,307 current), removed previously recognized capital lease obligations of \$1,787,811, recorded total right-of-use assets of \$7,914,347, and removed previously recognized property and equipment of \$4,047,659.

Related to lease agreements where the hospital is the lessor, as a result of adopting GASB 87, as of June 30, 2021, the hospital recognized lease receivables, which is included in other assets, of \$1,734,561 (\$289,373 current) with corresponding deferred rent, which is included as a deferred inflow of resources, of \$1,734,561.

The adoption of GASB 87 resulted in additional disclosures (Note 10) as well as other restatements and reclassifications in the statements of revenues, expenses, and changes in net position and cash flows.

Recently Issued Accounting Pronouncements

In May 2020, the GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements* (SBITAs) (GASB 96), which establishes uniform accounting and financial reporting requirements for SBITAs, improves the comparability of financial statements, and enhances the understandability, reliability, relevance, and consistency of information about SBITAs. GASB 96 is effective for periods beginning after June 15, 2022. The hospital is currently evaluating the impact of this Statement on its financial statements.

B. COVID-19 Pandemic and CARES Act

During March 2020, a global pandemic was declared by the World Health Organization related to the rapidly growing outbreak of a novel strain of coronavirus (COVID-19). The pandemic pervasively impacted the economy, financial markets, and global health care delivery systems.

On March 27, 2020, the U.S. Congress enacted the Coronavirus Aid, Relief, and Economic Security (CARES) Act to provide certain relief as a result of the COVID-19 outbreak. The CARES Act contains financial relief to healthcare providers, including the following significant financial provisions as of and for the year ended June 30, 2022.

First, as permitted by the CARES Act and related regulatory actions, \$3,274,081 and \$1,633,049 in Social Security payroll tax payments were deferred for the years ended June 30, 2021 and 2020, respectively. During 2022, \$2,453,565 was paid, and the remaining Social Security tax deferral liability totaling \$2,453,565 is due on December 31, 2022.

Second, \$522,097 in Provider Relief Fund awards were received from the U.S. Department of Health and Human Services for the impact of lost revenues due to COVID-19 during the year ended June 30, 2021. An additional \$5,975,308 in Provider Relief Fund awards were received during the year ended June 30, 2022.

Third, in April 2020, \$29,847,259 in advance payments were received by the hospital from Medicare for the purpose of increasing cash flow to healthcare providers impacted by the COVID-19 pandemic. A total of \$5,451,378 was repaid in 2021 with \$16,297,984 repaid in 2022. The remaining \$8,097,897 of advance payments are scheduled to be repaid in varying amounts as recouped by Medicare through October 2022.

C. Cash, Cash Equivalents, and Assets Limited as to Use

As required by state statute, the hospital's cash and cash equivalent balances are on hand with financial institutions participating in the bank collateral pool, which is administered by the collateral pool board and monitored by the

Treasury Department of the State of Tennessee. Legal provisions require participating banks to determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the Bank Collateral Pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the Bank Collateral Pool may be required by agreement to pay an assessment to cover any deficiency.

BMPG's cash balances at financial institutions are covered by Federal Deposit Insurance Corporation (FDIC) insurance (credit risk category insured).

As authorized by state statutes, assets limited as to use by the board and those held by trustees include U.S. government instruments and other securities held at financial institutions in the hospital's name (uninsured credit risk category) and are categorized by investment type as follows:

	Balance 6-30-22	Percent	
Money Market Funds (cash equivalents)	\$ 2,386,936	3	%
Common Stock	12,215,544	14	
Bond Mutual Funds	28,350,957	32	
Equity Mutual Funds	44,352,266	51	
Total	<u>\$ 87,305,703</u>	100	%

Net investment income on assets limited as to use includes as of June 30:

Interest and Dividends	\$ 5,685,101
Net Realized and Unrealized Investment Gain (Loss)	<u>(19,349,589)</u>
Total	<u>\$ (13,664,488)</u>

The foundation's cash balances at financial institutions are covered by Federal Deposit Insurance Corporation insurance (risk category insured) subject to certain limits. Foundation assets limited as to use are comprised of the following as of June 30:

	Balance 6-30-22
Money Market Funds (cash equivalents)	\$ 296,752
Common Stocks	161,599
Bond Mutual Funds	420,621
Equity Mutual Funds	<u>1,667,336</u>
Total	<u>\$ 2,546,308</u>

D. Net Patient Service Revenue

A reconciliation of the amount of services provided to patients at established rates to net patient service revenue as presented in the statements of revenues, expenses, and changes in net position is as follows for the year ended June 30:

	Year ended 6-30-22
Gross Patient Service Charges	\$ 1,299,465,287
Contractual Adjustments and Discounts	(935,183,000)
Charity Care Charges Foregone	(41,318,037)
Provision for Bad Debts	<u>(15,082,973)</u>
Net Patient Service Revenue	<u>\$ 307,881,277</u>

E. Third-party Payor Agreements

The hospital renders services to patients under contractual arrangements with the Medicare and TennCare programs. Laws, regulations, and contracts governing third-party payor programs can be extremely complex and subject to interpretation. Amounts earned under these contractual arrangements are subject to regulatory review and final determination by the various program intermediaries and other appropriate governmental authorities or their agents. As a result, there is at least a reasonable possibility that recorded estimates related to third-party payor agreements could change in the near term. In the opinion of management, adequate provision has been made in the financial statements for any adjustments, which may result from such reviews.

The Medicare program pays for inpatient services on a prospective basis primarily based upon diagnostic related group assignments as determined by the patient's clinical diagnosis and medical procedures utilized. The hospital receives additional payments from Medicare based on the provision of services to a disproportionate share of low income patients (as defined by the Medicare program). Medicare also pays for outpatient services on a prospective basis based upon ambulatory payment classifications and fee schedules. TennCare reimbursement for both inpatient and outpatient services is based upon

prospectively determined rates and per-diem amounts.

Contractual adjustments for Medicare, TennCare, and other third-party discount arrangements are recognized when the related revenues are reported in the financial statements. The percentage of gross patient charges from the Medicare and TennCare programs was approximately 21 percent and 9 percent, respectively, in 2022.

The hospital has reimbursement agreements with commercial insurance companies, health maintenance organizations and preferred provider organizations. The basis for reimbursement under these agreements includes prospectively determined rates, per diems and discounts from established charges.

F. Excess Consideration Provided for Acquisition

In connection with a 2009 acquisition of an entity that operated outpatient rehabilitation clinics, the consideration paid exceeded the fair value of the net position acquired (previously referred to as goodwill), which is amortized over 40 years. Amortization expense is included as part of depreciation and amortization in the accompanying financial statements and totaled \$70,991 in 2022. As of June 30, 2022, the net value of the excess consideration provided for acquisition is \$1,881,140. Amortization expense for the next three years related to the excess consideration provided for acquisition is estimated to be \$70,992 each year.

G. Property and Equipment and Right-of-Use Assets

A summary of changes in property and equipment is as follows:

	Restated Balance 7-1-21	Additions	Retirements and Transfers	Balance 6-30-22
Cost:				
Land	\$ 12,559,736	\$ 0	\$ (77,895)	\$ 12,481,841
Land Improvements	3,006,507	0	0	3,006,507
Buildings, Improvements, and Fixed Equipment	197,873,221	3,147,432	(49,526)	200,971,127
Equipment	163,242,705	6,213,250	3,293,660	172,749,615
Construction in Progress	632,018	1,086,981	0	1,718,999
Total Cost	<u>\$ 377,314,187</u>	<u>\$ 10,447,663</u>	<u>\$ 3,166,239</u>	<u>\$ 390,928,089</u>
Allowances for Depreciation:				
Land Improvements	\$ (2,492,782)	\$ (41,067)	\$ 0	\$ (2,533,849)
Buildings, Improvements, and Fixed Equipment	(131,016,280)	(6,922,014)	(46,561)	(137,984,855)
Equipment	(146,325,823)	(7,566,540)	0	(153,892,363)
Total Allowances for Depreciation	<u>\$ (279,834,885)</u>	<u>\$ (14,529,621)</u>	<u>\$ (46,561)</u>	<u>\$ (294,411,067)</u>
Net Property and Equipment	<u>\$ 97,479,302</u>	<u>\$ (4,081,958)</u>	<u>\$ 3,119,678</u>	<u>\$ 96,517,022</u>

Construction in progress at June 30, 2022, includes costs primarily related to the renovation and upgrades to buildings and equipment and various other projects with total estimated costs to complete of approximately \$2,255,000.

A summary of changes in the lease right-of-use assets is as follows:

	Balance 7-1-21	Additions	Retirements and Transfers	Balance 6-30-22
Right-of-use assets:				
Office space	\$ 2,157,972	\$ 1,011,736	\$ 0	\$ 3,169,708
Equipment	8,254,831	1,636,763	(3,899,256)	5,992,338
Total Cost	<u>\$ 10,412,803</u>	<u>\$ 2,648,499</u>	<u>\$ (3,899,256)</u>	<u>\$ 9,162,046</u>
Accumulated Amortization:				
Office space	\$ (584,528)	\$ (659,045)	\$ 0	\$ (1,243,573)
Equipment	(1,913,928)	(1,134,592)	605,596	(2,442,924)
Total Accumulated Amortization	<u>\$ (2,498,456)</u>	<u>\$ (1,793,637)</u>	<u>\$ 605,596</u>	<u>\$ (3,686,497)</u>
Net right-of-use assets	<u>\$ 7,914,347</u>	<u>\$ 854,862</u>	<u>\$ (3,293,660)</u>	<u>\$ 5,475,549</u>

H. Other Assets

Other assets include an investment in a partnership, a trust investment, and net intangible assets at June 30 as follows:

	<u>6-30-22</u>
Partnership Interest	\$ 2,115,000
Trade Name	1,143,126
Medical Records	294,103
Workforce	585,092
Rabbi Trust Investment	1,438,053
Lease Receivables (noncurrent portion)	1,414,907
Other	<u>815,716</u>
Total	<u>\$ 7,805,997</u>

Trade name are being amortized over a period of ten to 40 years. Medical records and workforce are amortized over a period of three to 20 years. Amortization expense for intangibles was \$335,369 in 2022. Amortization expense for the next three years is estimated to be approximately \$155,000, \$150,000, and \$132,000 for each of the years ending June 30, 2023, 2024, and 2025, respectively.

I. Lease Receivables

The hospital, as lessor, leases office space under noncancellable lease arrangements. Terms of the leases range from three to fifteen years and contain fixed payment terms. Certain leases contain an option to renew that has been considered in the lease receivable when the lessee is reasonably certain to exercise the renewal option. The hospital recognized lease revenue, which is included in other operating revenues, of \$334,579 in 2022. The hospital also recognized interest income from leases, which is included in nonoperating revenues, totaling \$99,202 in 2022. Total lease receivables were \$1,702,538 (\$287,631 current) as of June 30, 2022, and are included in other assets on the statement of net position.

J. Lease Obligations

Changes in lease obligations are summarized as follows:

	Balance 7-1-21	Additions	Repayments	Balance 6-30-22
Office Space	\$ 1,573,443	\$ 1,011,737	\$ (545,812)	\$ 2,039,368
Equipment	4,081,056	1,636,762	(2,091,970)	3,625,848
Total Lease Obligations	5,654,499	<u>\$ 2,648,499</u>	<u>\$ (2,637,782)</u>	5,665,216
Less Current Portion	<u>(2,553,307)</u>			<u>(1,921,248)</u>
Long-term Portion	<u>\$ 3,101,192</u>			<u>\$ 3,743,968</u>

The hospital leases certain office space and equipment under non-cancelable lease arrangements. Terms of the leases range from three to seven years and contain fixed payment terms. Certain office space leases contain the option for renewal, which has been considered in the lease obligation when the hospital is reasonably certain to exercise the renewal option. The hospital incurred interest expense related to lease obligations of \$280,129 in 2022.

Maturities related to the balances of lease obligations outstanding as of June 30, 2022, are summarized as follows:

Year Ending June 30	Office Space	Equipment	Total
2023	\$ 691,982	\$ 1,229,266	\$ 1,921,248
2024	625,218	887,932	1,513,150
2025	435,730	732,062	1,167,792
2026	246,730	494,023	740,753
2027	39,708	237,423	277,131
2028	0	45,142	45,142
Total	<u>\$ 2,039,368</u>	<u>\$ 3,625,848</u>	<u>\$ 5,665,216</u>

Future interest requirements related to the balances of lease obligations outstanding as of June 30, 2022, are as follows:

Year Ending June 30	Office Space	Equipment	Total
2023	\$ 85,973	\$ 142,025	\$ 227,998
2024	53,480	97,508	150,988
2025	25,365	57,761	83,126
2026	8,130	25,760	33,890
2027	470	6,008	6,478
2028	0	906	906
Total	<u>\$ 173,418</u>	<u>\$ 329,968</u>	<u>\$ 503,386</u>

K. Long-term Debt

Changes in long-term debt are summarized as follows:

	Balance 7-1-21	Additions	Principal Payments	Balance 6-30-22
Series 2019A Bonds	\$ 57,000,000	\$ 0	\$ (6,625,000)	\$ 50,375,000
Series 2019B Bonds	16,835,000	0	(1,950,000)	14,885,000
Bank Note Payable	889,585	0	(143,983)	745,602
Total Outstanding	<u>\$ 74,724,585</u>	<u>\$ 0</u>	<u>\$ (8,718,983)</u>	<u>\$ 66,005,602</u>
Less Current Portion	<u>8,718,966</u>			<u>8,903,909</u>
Long-term Portion	<u><u>\$ 66,005,619</u></u>			<u><u>\$ 57,101,693</u></u>

To refund General Obligation Refunding Bonds, Series 2013A Bonds (Series 2013A Bonds), in October 2019 Blount County issued, on behalf of the hospital, \$67,705,000 of Hospital Revenue Refunding Bonds, Series 2019A. The Series 2019A Bonds bear interest at a fixed rate of 2.07%. The Series 2019A Bonds mature in increasing annual amounts ranging from \$6,765,000 in 2023 to \$7,645,000 in 2029 and are subject to redemption at the option of the county, in whole or in part, at the redemption price of par plus accrued interest to the redemption date.

Also, in October 2019 Blount County issued, on behalf of the hospital, \$20,000,000 of Hospital Revenue Improvement Bonds, Series 2019B. The Series 2019B Bonds bear interest at a fixed rate of 2.07%. The Series 2019B Bonds mature in increasing annual amounts ranging from \$1,990,000 in 2023 to \$2,265,000 in 2029 and are subject to redemption at the option of the county, in whole or in part, at the redemption price of par plus accrued interest to the redemption date. As of June 30, 2022, \$3,169,592 of the proceeds from the Series 2019B Bonds remained restricted for capital improvements.

The revenues of the hospital are pledged as collateral for the Series 2019A and Series 2019B Bonds. The bond agreements and term loan agreement require the hospital to maintain certain financial and other covenants. In the event of default, the entire remaining amount owed by the hospital may be declared immediately due and payable in full. For the year ended June 30, 2022, the hospital did not meet the minimum debt service coverage ratio financial covenant related to the Series 2019A and Series 2019B Bonds, as well as the bank note payable. A waiver was obtained related to this covenant for the affected periods; accordingly, no additional action is necessary. The hospital's budget for the year ended June 30, 2023, projects that the debt service coverage ratio will be met.

In connection with the 2019 refunding of the Series 2013A Bonds, the hospital

terminated the existing interest rate swaps, and the loss, which is recorded as a deferred outflow of resources, is being amortized as a component of interest expense over the term of the 2019A Bonds. During 2022, amortization of \$1,187,133, was recorded.

The hospital has a term loan agreement with a financial institution, which is collateralized by certain property, bears interest at 3.38% per year, and requires monthly payments of \$14,318 through its maturity in March 2027. The agreement includes a provision that in an event of default, the financial institution may (a) take possession of the property, (b) apply to any court for a receiver for the property, (c) set off any amounts the hospital owes against any credits or other property held by the financial institution, (d) exercise their right to pursue any of these options in the event of a default even if the financial institution does not immediately take action against the hospital, (e) withhold further disbursement of any loan proceeds to the hospital, (f) declare the entire balance of the debt due at once, and (g) may pursue any other remedies available to the financial institution. Also, upon default, the interest rate on any unpaid principal balances as of the default date will be set to the maximum rate allowed by law.

Maturities and mandatory sinking fund payments related to the balances of long-term debt outstanding as of June 30, 2022, are summarized as follows:

Year Ending June 30	Series 2019A	Series 2019B	Bank Note Payable	Total
2023	\$ 6,765,000	\$ 1,990,000	\$ 148,909	\$ 8,903,909
2024	6,900,000	2,035,000	154,020	9,089,020
2025	7,045,000	2,080,000	159,308	9,284,308
2026	7,190,000	2,125,000	164,777	9,479,777
2027	7,340,000	2,170,000	118,588	9,628,588
2028-2029	15,135,000	4,485,000	0	19,620,000
Total	<u>\$ 50,375,000</u>	<u>\$ 14,885,000</u>	<u>\$ 745,602</u>	<u>\$ 66,005,602</u>

Future interest payments related to the balances of long-term debt outstanding as of June 30, 2022, are as follows:

Year Ending June 30	Series 2019A	Series 2019B	Bank Note Payable	Total
2023	\$ 1,042,763	\$ 308,120	\$ 22,908	\$ 1,373,791
2024	902,727	266,927	17,797	1,187,451
2025	759,897	224,802	12,509	997,208
2026	614,066	181,746	7,041	802,853
2027	465,233	137,758	1,579	604,570
2028-2029	471,545	139,724	0	611,269
Total	\$ 4,256,231	\$ 1,259,077	\$ 61,834	\$ 5,577,142

L. Malpractice Trust Fund and Employee Group Health Claims

The hospital is covered under the Tennessee Governmental Tort Liability Act (*Tennessee Code Annotated*, Section 29-20-101, et seq.). In addition to requiring claims be made in conformance with this act, special provisions include, but are not limited to, special notice of requirements imposed upon the claimant, a one-year statute of limitations, and a requirement that the governmental entity purchase insurance or be self-insured with certain limits. This act also prohibits a judgment or award exceeding the minimum amounts of insurance coverage set out in the act or the amount of insurance purchased by the governmental entity.

The hospital is self-insured for professional malpractice liability coverage. Claims and expenses of \$20,833 were incurred during 2022. At June 30, 2022, the hospital is involved in medical malpractice litigation in which management of the hospital, after consultation with legal counsel, is of the opinion that liability, if any, related to these claims would not be material to the financial statements. No amounts are accrued for potential losses related to unreported incidents or reported incidents, which have not yet resulted in asserted claims, as the hospital is not able to estimate such amounts.

The hospital is self-insured for employee (and dependent) group health claims and records a liability for claims known but unpaid and estimated claims incurred but not reported. The liability for employee group health claims was \$1,463,403 at June 30, 2022. The total expense related to employee group health claims (net of employee paid premiums) was approximately \$16,125,000 for 2022.

M. Fair Value

The hospital categorizes its fair value measurements within the fair value hierarchy established by U.S. GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs.

Mutual funds and common stocks are valued using prices quoted in active markets for those securities, while the debt securities are valued based on the securities' relationship to benchmark quoted prices. Derivative instruments are valued using a market approach that considers benchmark interest rates.

The following table sets forth by level, within the fair value hierarchy, the fair value of the hospital's investments, including cash equivalents and assets limited as to use, as of June 30, 2022:

	Level 1	Level 2	Level 3	Total
Investments by fair value level:				
Mutual funds:				
Money market funds	\$ 2,683,688	\$ 0	\$ 0	\$ 2,683,688
Bond mutual funds	28,771,578	0	0	28,771,578
Equity mutual funds	46,019,602	0	0	46,019,602
Total mutual funds	77,474,868	0	0	77,474,868
Common stocks	12,377,143	0	0	12,377,143
Total investments by fair value level	\$ 89,852,011	\$ 0	\$ 0	\$ 89,852,011

L. Retirement Plans

The Blount Memorial Hospital retirement plans include three separate defined contribution plans administered by Fidelity Management Trust Company: the Blount Memorial Hospital Retirement Plan, the Blount Memorial Hospital Executive Retirement Plan, and the Blount Memorial Hospital Incorporated Excess Benefit Nonqualified Plan. At least one is available to all employees who are age 18 or older. New participants who have completed 1,000 hours of service vest 20 percent each year from two years of service to six years of service. Biweekly, the hospital contributes an amount equal to three percent of each eligible employee's compensation plus a matching contribution (limited to three percent of compensation) based upon voluntary employee contributions to the plan.

The hospital funds its deferred compensation obligations arising from the Blount Memorial Hospital Incorporated Excess Benefit Nonqualified Plan through a rabbi trust agreement. The rabbi trust agreement is subject to creditor claims in the event of insolvency, but the assets held in the rabbi trust agreement are not available for general operating purposes. Amounts in the rabbi trust are invested in mutual funds, as selected by each participant, and

recorded at fair value, and are included in other assets in the statement of net position.

Hospital contributions to the plans, net of forfeitures used of \$360,000 in 2022 totaled \$5,425,903 in 2022. Employee contributions were \$6,048,981 in 2022.

M. Blended Component Units

Condensed combining information for the hospital and its blended component units is presented as follows:

<u>Condensed Combining Statement of Net Position</u>				
<u>June 30, 2022</u>				
	<u>Hospital</u>	<u>Foundation</u>	<u>BMPG</u>	<u>Total</u>
Assets				
Current Assets	\$ 38,790,311	\$ 270,977	\$ 6,070,170	\$ 45,131,458
Assets limited as to use	87,305,703	2,546,308	0	89,852,011
Property and Equipment, net	101,992,571	0	0	101,992,571
Restricted Cash	3,169,592	0	0	3,169,592
Other Assets	7,805,997	0	0	7,805,997
Total assets	\$ 239,064,174	\$ 2,817,285	\$ 6,070,170	\$ 247,951,629
Deferred outflows of resources				
	\$ 9,454,519	\$ 0	\$ 0	\$ 9,454,519
Total assets and deferred outflows of resources	\$ 248,518,693	\$ 2,817,285	\$ 6,070,170	\$ 257,406,148
Liabilities				
Current liabilities	\$ 48,604,382	\$ 25,000	\$ 1,819,943	\$ 50,449,325
Long-term liabilities	62,283,714	0	0	62,283,714
Total liabilities	\$ 110,888,096	\$ 25,000	\$ 1,819,943	\$ 112,733,039
Deferred inflows of resources				
	1,576,644	0	0	1,576,644
Net position:				
Net investment in capital assets	41,064,726	0	0	41,064,726
Restricted, nonexpendable	0	1,309,302	0	1,309,302
Unrestricted	94,989,207	1,482,983	4,250,227	100,722,417
Total net position	\$ 136,053,933	\$ 2,792,285	\$ 4,250,227	\$ 143,096,445
Total liabilities, deferred inflows of resources, and net position	\$ 248,518,673	\$ 2,817,285	\$ 6,070,170	\$ 257,406,128

Condensed Combining Statement of Revenue, Expenses
and Changes in Net Position
Year Ended June 30, 2022

	Hospital	Foundation	BMPG	Total
Operating revenues:				
Net patient service revenue	\$ 243,260,621	\$ 0	\$ 64,620,656	\$ 307,881,277
Other revenue	12,240,289	0	0	12,240,289
Total operating revenues	\$ 255,500,910	\$ 0	\$ 64,620,656	\$ 320,121,566
Operating expenses:				
Depreciation and amortization	\$ 15,964,697	\$ 0	\$ 0	\$ 15,964,697
Other operating expenses	223,954,437	281,628	109,052,260	333,288,325
Total operating expenses	\$ 239,919,134	\$ 281,628	\$ 109,052,260	\$ 349,253,022
Operating margin	\$ 15,581,776	\$ (281,628)	\$ (44,431,604)	\$ (29,131,456)
Nonoperating revenues (expenses):				
Interest expense	\$ (3,069,729)	\$ 0	\$ 0	\$ (3,069,729)
Investment income	(13,352,542)	(311,946)	0	(13,664,488)
Provider Relief Fund awards	5,786,652	0	188,656	5,975,308
Other	(483,630)	438,975	0	(44,655)
Total nonoperating revenues (expenses)	\$ (11,119,249)	\$ 127,029	\$ 188,656	\$ (10,803,564)
Increase (decrease) in net position	\$ 4,462,527	\$ (154,599)	\$ (44,242,948)	\$ (39,935,020)
Net position at beginning of year	\$ 179,056,571	\$ 2,946,884	\$ 1,028,010	\$ 183,031,465
Transfers	(47,465,165)	0	47,465,165	0
Net position at end of year	\$ 136,053,933	\$ 2,792,285	\$ 4,250,227	\$ 143,096,445

Condensed Combining Statement of Cash Flows
Year Ended June 30, 2022

	Hospital	Foundation	BMPG	Total
Net cash providedby (used in):				
Operating activities	\$ 13,002,286	\$ (255,100)	\$ (47,691,326)	\$ (34,944,140)
Noncapital financing activites	5,741,997	0	188,656	5,930,653
Capital and related financing activities	(20,159,179)	0	0	(20,159,179)
Investing activities	(29,313,137)	514,798	47,465,165	18,666,826
Net increase (decrease) in cash and cash equivalents	\$ (30,728,033)	\$ 259,698	\$ (37,505)	\$ (30,505,840)
Cash and cash equivalents at beginning of year	\$ 41,741,005	\$ 233,484	\$ (215,672)	\$ 41,758,817
Cash and cash equivalents at end of year	\$ 11,012,972	\$ 493,182	\$ (253,177)	\$ 11,252,977

**REQUIRED SUPPLEMENTARY
INFORMATION**

Exhibit F-1

Blount County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government - Blount County Public Library System
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
Total Pension Liability								
Service Cost	\$ 63,181	\$ 57,827	\$ 67,217	\$ 65,081	\$ 80,168	\$ 92,062	\$ 86,815	\$ 101,484
Interest	170,615	150,526	188,758	201,787	203,580	224,988	236,003	265,262
Differences Between Actual and Expected Experience	(425,788)	384,073	28,753	(80,879)	168,185	17,792	267,647	(94,227)
Changes in Assumptions	0	0	0	59,282	0	0	0	211,283
Benefit Payments, Including Refunds of Employee Contributions	(51,799)	(89,190)	(94,935)	(122,795)	(162,905)	(174,183)	(181,155)	(221,977)
Net Change in Total Pension Liability	\$ (243,791)	\$ 503,236	\$ 189,793	\$ 122,476	\$ 289,028	\$ 160,659	\$ 409,310	\$ 261,825
Total Pension Liability, Beginning	2,237,574	1,993,783	2,497,019	2,686,812	2,809,288	3,098,316	3,258,975	3,668,285
Total Pension Liability, Ending (a)	\$ 1,993,783	\$ 2,497,019	\$ 2,686,812	\$ 2,809,288	\$ 3,098,316	\$ 3,258,975	\$ 3,668,285	\$ 3,930,110
Plan Fiduciary Net Position								
Contributions - Employer	\$ 65,106	\$ 2,162	\$ 2,354	\$ 2,244	\$ 6,823	\$ 22,805	\$ 52,985	\$ 45,849
Contributions - Employee	34,123	35,729	39,232	37,401	40,138	46,925	61,044	52,823
Net Investment Income	393,967	85,685	74,642	319,417	252,057	236,501	164,902	875,038
Benefit Payments, Including Refunds of Employee Contributions	(51,799)	(89,190)	(94,935)	(122,795)	(162,905)	(174,183)	(181,155)	(221,977)
Administrative Expense	(847)	(1,035)	(1,611)	(1,871)	(2,147)	(2,321)	(2,392)	(2,134)
Net Change in Plan Fiduciary Net Position	\$ 440,550	\$ 33,351	\$ 19,682	\$ 234,396	\$ 133,966	\$ 129,727	\$ 95,384	\$ 749,599
Plan Fiduciary Net Position, Beginning	2,367,688	2,808,238	2,841,589	2,861,271	3,095,667	3,229,633	3,359,360	3,454,744
Plan Fiduciary Net Position, Ending (b)	\$ 2,808,238	\$ 2,841,589	\$ 2,861,271	\$ 3,095,667	\$ 3,229,633	\$ 3,359,360	\$ 3,454,744	\$ 4,204,343
Net Pension Liability (Asset), Ending (a - b)	\$ (814,455)	\$ (344,570)	\$ (174,459)	\$ (286,379)	\$ (131,317)	\$ (100,385)	\$ 213,541	\$ (274,233)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	140.85%	113.80%	106.49%	110.19%	104.24%	103.08%	94.18%	106.98%
Covered Payroll	\$ 682,458	\$ 708,911	\$ 784,615	\$ 748,019	\$ 802,745	\$ 938,476	\$ 1,220,853	\$ 1,056,437
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(119.34%)	(48.61%)	(22.23%)	(38.28%)	(16.36%)	(10.70%)	17.49%	(25.96%)

Note: Ten years of data will be presented when available.

Exhibit F-2

Blount County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government (Excluding Library System) and Non-certified Employees
of the Discretely Presented Blount County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
Total Pension Liability								
Service Cost	\$ 2,750,764	\$ 2,696,385	\$ 2,644,976	\$ 2,789,050	\$ 3,245,127	\$ 3,329,784	\$ 3,503,871	\$ 3,443,652
Interest	7,259,306	7,602,389	7,952,467	8,385,382	8,901,794	9,335,755	9,821,285	10,570,347
Differences Between Actual and Expected Experience	(1,426,832)	(1,192,196)	(39,667)	2,214,409	(655,125)	(269,944)	3,225,603	(2,047,948)
Changes in Assumptions	0	0	0	2,497,589	0	0	0	9,362,162
Benefit Payments, Including Refunds of Employee Contributions	(3,687,953)	(4,220,884)	(4,554,046)	(5,305,253)	(5,423,228)	(5,758,334)	(5,987,090)	(6,330,219)
Net Change in Total Pension Liability	\$ 4,895,285	\$ 4,885,694	\$ 6,003,730	\$ 10,581,177	\$ 6,068,568	\$ 6,637,261	\$ 10,563,669	\$ 14,997,994
Total Pension Liability, Beginning	95,883,964	100,779,249	105,664,943	111,668,673	122,249,850	128,318,418	134,955,679	145,519,348
Total Pension Liability, Ending (a)	\$ 100,779,249	\$ 105,664,943	\$ 111,668,673	\$ 122,249,850	\$ 128,318,418	\$ 134,955,679	\$ 145,519,348	\$ 160,517,342
Plan Fiduciary Net Position								
Contributions - Employer	\$ 3,643,299	\$ 3,552,107	\$ 3,606,957	\$ 3,804,366	\$ 2,498,694	\$ 2,595,048	\$ 2,883,071	\$ 2,820,437
Contributions - Employee	1,552,627	1,486,716	1,529,996	1,580,521	1,640,484	1,688,415	1,856,910	1,853,390
Net Investment Income	14,728,866	3,221,836	2,877,308	12,649,915	10,260,873	9,859,860	6,985,854	37,740,612
Benefit Payments, Including Refunds of Employee Contributions	(3,687,953)	(4,220,884)	(4,554,046)	(5,305,253)	(5,423,228)	(5,758,334)	(5,987,090)	(6,330,219)
Administrative Expense	(35,805)	(43,044)	(63,996)	(71,581)	(81,331)	(76,271)	(76,552)	(76,045)
Other	0	0	54,796	27,223	0	0	0	0
Net Change in Plan Fiduciary Net Position	\$ 16,201,034	\$ 3,996,731	\$ 3,451,015	\$ 12,685,191	\$ 8,895,492	\$ 8,308,718	\$ 5,662,193	\$ 36,008,175
Plan Fiduciary Net Position, Beginning	87,964,929	104,165,963	108,162,694	111,613,709	124,298,900	133,194,392	141,503,110	147,165,303
Plan Fiduciary Net Position, Ending (b)	\$ 104,165,963	\$ 108,162,694	\$ 111,613,709	\$ 124,298,900	\$ 133,194,392	\$ 141,503,110	\$ 147,165,303	\$ 183,173,478
Net Pension Liability (Asset), Ending (a - b)	\$ (3,386,714)	\$ (2,497,751)	\$ 54,964	\$ (2,049,050)	\$ (4,875,974)	\$ (6,547,431)	\$ (1,645,955)	\$ (22,656,136)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability Covered Payroll	103.36%	102.36%	99.95%	101.68%	103.80%	104.85%	101.13%	114.11%
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(11.3%)	(8.55%)	0.18%	(6.56%)	(15.03%)	(19.45%)	(4.44%)	(62.66%)

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government (excluding library system) and non-certified employees of the discretely presented school department.

Exhibit F-3

Blount County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government - Blount County Public Library System
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Actuarially Determined Contribution	\$ 65,106	\$ 2,162	\$ 2,354	\$ 2,244	\$ 6,823	\$ 22,805	\$ 52,985	\$ 45,849	\$ 51,816
Less: Contributions in Relation to the Actuarially Determined Contribution	(65,106)	(2,162)	(2,354)	(2,244)	(6,823)	(22,805)	(52,985)	(45,849)	(51,816)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 682,458	\$ 708,911	\$ 784,615	\$ 748,015	\$ 802,745	\$ 938,476	\$ 1,220,853	\$ 1,056,437	\$ 965,413
Contributions as a Percentage of Covered Payroll	9.54%	0.30%	0.30%	0.30%	0.85%	2.43%	4.34%	4.34%	5.37%

Note: Ten years of data will be presented when available.

Exhibit F-4

Blount County, Tennessee
Schedule of Contributions Based on Participation in the Public
Employee Pension Plan of TCRS
Primary Government (Excluding Library System) and Non-certified Employees
of the Discretely Presented Blount County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Actuarially Determined Contribution	\$ 3,643,299	\$ 3,552,107	\$ 3,606,957	\$ 3,804,366	\$ 2,498,694	\$ 2,595,048	\$ 2,883,071	\$ 2,820,437	\$ 2,989,143
Less: Contributions in Relation to the Actuarially Determined Contribution	(3,643,299)	(3,552,107)	(3,606,957)	(3,804,366)	(2,498,694)	(2,595,048)	(2,883,071)	(2,820,437)	(2,989,143)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 29,979,870	\$ 29,198,139	\$ 29,875,603	\$ 31,255,600	\$ 32,438,967	\$ 33,665,230	\$ 37,090,590	\$ 36,157,314	\$ 38,263,660
Contributions as a Percentage of Covered Payroll	12.15%	12.17%	12.07%	12.17%	7.70%	7.71%	7.77%	7.80%	7.81%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government (excluding library system) and non-certified employees of the discretely presented school department.

Exhibit F-5

Blount County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Retirement Plan of TCRS
Discretely Presented Blount County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contribution	\$ 38,074	\$ 93,397	\$ 142,883	\$ 187,118	\$ 121,289	\$ 155,193	\$ 177,677	\$ 235,778
Less: Contributions in Relation to the Contractually Required Contribution	(38,074)	(93,397)	(142,883)	(187,118)	(121,289)	(155,193)	(177,677)	(235,778)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 951,851	\$ 2,334,937	\$ 3,568,387	\$ 4,677,977	\$ 6,252,004	\$ 7,644,998	\$ 8,795,911	\$ 11,739,114
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%	2.02%	2.01%

Note 1: Ten years of data will be presented when available.

Note 2: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%

2020: Pension - 2.03%, SRT - 1.97%

2021: Pension - 2.02%, SRT - 1.98%

2022: Pension - 2.01%, SRT - 1.99%

Exhibit F-6

Blount County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Legacy Pension Plan of TCRS
Discretely Presented Blount County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contribution	\$ 3,709,621	\$ 3,672,032	\$ 3,714,171	\$ 3,715,782	\$ 3,641,833	\$ 4,079,688	\$ 4,258,769	\$ 3,986,453	\$ 3,978,740
Less: Contributions in Relation to the Contractually Required Contribution	(3,709,621)	(3,672,032)	(3,714,171)	(3,715,782)	(3,641,833)	(4,079,688)	(4,258,769)	(3,986,453)	(3,978,740)
Contribution Deficiency (Excess)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Covered Payroll	\$ 41,775,012	\$ 40,619,615	\$ 41,085,985	\$ 41,107,496	\$ 40,108,312	\$ 39,002,774	\$ 40,063,665	\$ 38,816,479	\$ 38,632,552
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%	10.27%	10.30%

Note: Ten years of data will be presented when available.

Exhibit F-7

Blount County, Tennessee
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Retirement Plan of TCRS
Discretely Presented Blount County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021
School Department's Proportion of the Net Pension Liability (Asset)	0.458115%	0.530660%	0.544242%	0.535308%	0.590813%	0.605822%	0.609462%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (18,430)	\$ (55,243)	\$ (143,587)	\$ (242,777)	\$ (333,506)	\$ (334,496)	\$ (660,177)
Covered Payroll	\$ 951,851	\$ 2,334,937	\$ 3,568,387	\$ 4,677,977	\$ 6,252,004	\$ 7,644,998	\$ 8,795,911
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94%)	(2.37%)	(4.02%)	(5.19%)	(5.33%)	(4.51%)	(7.51%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%

Note: Ten years of data will be presented when available.

Exhibit F-8

Blount County, Tennessee
Schedule of Proportionate Share of the Net Pension Liability (Asset)
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Blount County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021
School Department's Proportion of the Net Pension Liability (Asset)	1.064334%	1.085075%	1.138179%	1.162782%	1.145403%	1.163170%	1.203743%	1.182647%
School Department's Proportionate Share of the Net Pension Liability (Asset)	\$ (172,949)	\$ 444,484	\$ 7,112,986	\$ (380,444)	\$ (4,030,578)	\$ (11,959,480)	\$ (9,179,432)	\$ (51,010,400)
Covered Payroll	\$ 41,775,012	\$ 40,619,615	\$ 41,085,985	\$ 41,107,496	\$ 40,108,312	\$ 39,002,774	\$ 40,063,665	\$ 38,816,479
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.41%)	1.09%	17.31%	(0.93%)	(10.05%)	(30.66%)	(22.91%)	(131.41%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%

Note: Ten years of data will be presented when available.

Exhibit F-9

Blount County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Blount County Plan
Primary Government and Discretely Presented Blount County School Department
For the Fiscal Year Ended June 30

	2018	2019	2020	2021	2022
Total OPEB Liability					
Service Cost	\$ 1,089,341	\$ 1,219,685	\$ 1,327,178	\$ 1,896,035	\$ 1,958,722
Interest	753,801	949,806	891,540	751,546	747,944
Differences Between Actual and Expected Experience	0	3,019,331	0	3,708,148	0
Changes in Assumptions or Other Inputs	(443,612)	1,408,652	2,406,558	1,853,551	(3,154,456)
Benefit Payments	(1,596,819)	(2,040,175)	(1,961,898)	(2,245,280)	(2,165,387)
Net Change in Total OPEB Liability	\$ (197,289)	\$ 4,557,299	\$ 2,663,378	\$ 5,964,000	\$ (2,613,177)
Total OPEB Liability, Beginning	20,757,891	20,560,602	25,117,901	27,781,279	33,745,279
Total OPEB Liability, Ending	\$ 20,560,602	\$ 25,117,901	\$ 27,781,279	\$ 33,745,279	\$ 31,132,102
Primary Government's Proportionate Share of Total OPEB Liability	\$ 7,506,765	\$ 6,920,191	\$ 8,503,450	\$ 12,293,444	\$ 11,399,272
School Department's Proportionate Share of Total OPEB Liability	13,053,837	18,197,710	19,277,829	21,451,835	19,732,830
Covered Employee Payroll	\$ 73,928,475	\$ 73,488,830	\$ 75,326,050	\$ 82,576,876	\$ 89,600,739
Net OPEB Liability as a Percentage of Covered Employee Payroll	27.81%	34.18%	36.88%	40.87%	34.75%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions. The following are the discount rates used in each period:

2017	3.58%
2018	3.87%
2019	3.50%
2020	2.21%
2021	2.16%
2022	3.54%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

BLOUNT COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2022

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2022 were calculated based on the June 30, 2020, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.25%

Changes of assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Courthouse and Jail Maintenance Fund – The Courthouse and Jail Maintenance Fund is used to account for a special tax levied by private act on litigation. The proceeds of the tax must be used to pay for improvements or maintenance on the courthouse and jail.

Law Library Fund – The Law Library Fund is used to account for a special tax levied by private act on litigation. Proceeds of the tax must be expended for the benefit of the county's law library.

Public Library Fund – The Public Library Fund is used to account for transactions of the Blount County Public Library, which is jointly funded by Blount County, the city of Maryville, and the city of Alcoa.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Highway Capital Projects Fund – The Highway Capital Projects Fund is used to account for capital expenditures of the highway department.

Other Capital Projects Fund – The Other Capital Projects Fund is used to account for capital expenditures of the county and the school department.

Permanent Fund

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry.

Endowment Fund – The Endowment Fund was used to account for an endowment received by the county for which the principal amount was required to remain intact while interest earned on the principal was to be expended to benefit an orphans' or children's home owned by the county. The restriction on the use of the interest was changed during the year since the county no longer owns an orphans' or children's home. The interest now benefits the Boys and Girls Club of Blount County. Due to the change in beneficiaries, the fund has been reclassified as a private purpose trust fund.

Exhibit G-1

Blount County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	Special Revenue Funds					Total
	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	Constitu - tional Officers - Fees	
<u>ASSETS</u>						
Cash	\$ 0	\$ 0	\$ 8,681	\$ 0	\$ 9,100	\$ 17,781
Equity in Pooled Cash and Investments	560,895	51,238	1,226,639	2,718,946	0	4,557,718
Accounts Receivable	0	0	17,949	41,610	5,679	65,238
Due from Other Governments	0	0	0	0	0	0
Property Taxes Receivable	0	0	0	0	0	0
Allowance for Uncollectible Property Taxes	0	0	0	0	0	0
Total Assets	\$ 560,895	\$ 51,238	\$ 1,253,269	\$ 2,760,556	\$ 14,779	\$ 4,640,737
<u>LIABILITIES</u>						
Accounts Payable	\$ 0	\$ 792	\$ 40,228	\$ 13,545	\$ 0	\$ 54,565
Accrued Payroll	0	0	47,767	0	0	47,767
Payroll Deductions Payable	0	0	6,551	0	0	6,551
Due to Other Funds	0	0	0	0	14,779	14,779
Due to State of Tennessee	0	0	8	0	0	8
Due to Litigants, Heirs, and Others	0	0	0	3,843	0	3,843
Sales Tax	0	0	1,482	0	0	1,482
Total Liabilities	\$ 0	\$ 792	\$ 96,036	\$ 17,388	\$ 14,779	\$ 128,995
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Deferred Current Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Deferred Delinquent Property Taxes	0	0	0	0	0	0

(Continued)

Exhibit G-1

Blount County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					Total
	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	Constitu - tional Officers - Fees	
<u>DEFERRED INFLOWS OF RESOURCES (Cont.)</u>						
Other Deferred/Unavailable Revenue	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Total Deferred Inflows of Resources	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>FUND BALANCES</u>						
Restricted:						
Restricted for General Government	\$ 560,895	\$ 0	\$ 0	\$ 0	\$ 0	560,895
Restricted for Administration of Justice	0	50,446	0	0	0	50,446
Restricted for Public Safety	0	0	0	1,319,515	0	1,319,515
Restricted for Social, Cultural, and Recreational Services	0	0	1,157,233	0	0	1,157,233
Restricted for Capital Outlay	0	0	0	0	0	0
Restricted for Capital Projects	0	0	0	0	0	0
Committed:						
Committed for Public Safety	0	0	0	1,423,653	0	1,423,653
Committed for Capital Outlay	0	0	0	0	0	0
Total Fund Balances	\$ 560,895	\$ 50,446	\$ 1,157,233	\$ 2,743,168	\$ 0	4,511,742
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 560,895	\$ 51,238	\$ 1,253,269	\$ 2,760,556	\$ 14,779	4,640,737

(Continued)

Exhibit G-1

Blount County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds			Total Nonmajor Governmental Funds
	Highway Capital Projects	Other Capital Projects	Total	
<u>ASSETS</u>				
Cash	\$ 0	\$ 0	\$ 0	\$ 17,781
Equity in Pooled Cash and Investments	2,938,948	3,971,380	6,910,328	11,468,046
Accounts Receivable	0	964	964	66,202
Due from Other Governments	166,020	11,889	177,909	177,909
Property Taxes Receivable	0	1,264,917	1,264,917	1,264,917
Allowance for Uncollectible Property Taxes	0	(10,936)	(10,936)	(10,936)
Total Assets	<u>\$ 3,104,968</u>	<u>\$ 5,238,214</u>	<u>\$ 8,343,182</u>	<u>\$ 12,983,919</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ 137,227	\$ 312,614	\$ 449,841	\$ 504,406
Accrued Payroll	0	0	0	47,767
Payroll Deductions Payable	0	0	0	6,551
Due to Other Funds	0	0	0	14,779
Due to State of Tennessee	0	0	0	8
Due to Litigants, Heirs, and Others	0	0	0	3,843
Sales Tax	0	0	0	1,482
Total Liabilities	<u>\$ 137,227</u>	<u>\$ 312,614</u>	<u>\$ 449,841</u>	<u>\$ 578,836</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred Current Property Taxes	\$ 0	\$ 1,236,669	\$ 1,236,669	\$ 1,236,669
Deferred Delinquent Property Taxes	0	14,853	14,853	14,853

(Continued)

Exhibit G-1

Blount County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	<u>Capital Projects Funds</u>			Total Nonmajor Governmental Funds
	Highway Capital Projects	Other Capital Projects	Total	
<u>DEFERRED INFLOWS OF RESOURCES (Cont.)</u>				
Other Deferred/Unavailable Revenue	\$ 145,099	\$ 0	\$ 145,099	\$ 145,099
Total Deferred Inflows of Resources	\$ 145,099	\$ 1,251,522	\$ 1,396,621	\$ 1,396,621
<u>FUND BALANCES</u>				
Restricted:				
Restricted for General Government	\$ 0	\$ 0	\$ 0	\$ 560,895
Restricted for Administration of Justice	0	0	0	50,446
Restricted for Public Safety	0	0	0	1,319,515
Restricted for Social, Cultural, and Recreational Services	0	0	0	1,157,233
Restricted for Capital Outlay	0	699,598	699,598	699,598
Restricted for Capital Projects	0	121,363	121,363	121,363
Committed:				
Committed for Public Safety	0	0	0	1,423,653
Committed for Capital Outlay	2,822,642	2,853,117	5,675,759	5,675,759
Total Fund Balances	\$ 2,822,642	\$ 3,674,078	\$ 6,496,720	\$ 11,008,462
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 3,104,968	\$ 5,238,214	\$ 8,343,182	\$ 12,983,919

Exhibit G-2

Blount County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Special Revenue Funds					Total
	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	Constitu - tional Officers - Fees	
<u>Revenues</u>						
Local Taxes	\$ 176,619	\$ 8,133	\$ 0	\$ 0	\$ 0	\$ 184,752
Fines, Forfeitures, and Penalties	0	0	0	19,230	0	19,230
Charges for Current Services	0	0	55,809	237,385	9,110	302,304
Other Local Revenues	0	0	100,976	12,170	0	113,146
State of Tennessee	0	0	0	0	0	0
Federal Government	0	0	0	22,815	0	22,815
Other Governments and Citizens Groups	0	0	1,141,435	15,000	0	1,156,435
Total Revenues	\$ 176,619	\$ 8,133	\$ 1,298,220	\$ 306,600	\$ 9,110	\$ 1,798,682
<u>Expenditures</u>						
Current:						
General Government	\$ 87,418	\$ 0	\$ 0	\$ 0	\$ 0	\$ 87,418
Administration of Justice	0	0	0	0	8,325	8,325
Public Safety	0	0	0	110,742	785	111,527
Social, Cultural, and Recreational Services	0	0	2,232,409	0	0	2,232,409
Other Operations	0	9,586	0	0	0	9,586
Capital Projects	0	0	41,300	0	0	41,300
Total Expenditures	\$ 87,418	\$ 9,586	\$ 2,273,709	\$ 110,742	\$ 9,110	\$ 2,490,565
Excess (Deficiency) of Revenues Over Expenditures	\$ 89,201	\$ (1,453)	\$ (975,489)	\$ 195,858	\$ 0	\$ (691,883)

(Continued)

Exhibit G-2

Blount County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					Total
	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	Constitu - tional Officers - Fees	
<u>Other Financing Sources (Uses)</u>						
Transfers In	\$ 0	\$ 0	\$ 1,320,589	\$ 0	\$ 0	\$ 1,320,589
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 1,320,589	\$ 0	\$ 0	\$ 1,320,589
Net Change in Fund Balances	\$ 89,201	\$ (1,453)	\$ 345,100	\$ 195,858	\$ 0	\$ 628,706
Reclassification - See Note I.D.10.	0	0	0	0	0	0
Fund Balance, July 1, 2021	471,694	51,899	812,133	2,547,310	0	3,883,036
Fund Balance, June 30, 2022	\$ 560,895	\$ 50,446	\$ 1,157,233	\$ 2,743,168	\$ 0	\$ 4,511,742

(Continued)

Exhibit G-2

Blount County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds			Permanent Fund	Total Nonmajor Governmental Funds
	Highway Capital Projects	Other Capital Projects	Total	Endowment	
<u>Revenues</u>					
Local Taxes	\$ 2,052,500	\$ 1,271,272	\$ 3,323,772	\$ 0	\$ 3,508,524
Fines, Forfeitures, and Penalties	0	0	0	0	19,230
Charges for Current Services	0	0	0	0	302,304
Other Local Revenues	0	544	544	0	113,690
State of Tennessee	0	1,160,973	1,160,973	0	1,160,973
Federal Government	67,351	40,000	107,351	0	130,166
Other Governments and Citizens Groups	0	0	0	0	1,156,435
Total Revenues	\$ 2,119,851	\$ 2,472,789	\$ 4,592,640	\$ 0	\$ 6,391,322
<u>Expenditures</u>					
Current:					
General Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 87,418
Administration of Justice	0	0	0	0	8,325
Public Safety	0	0	0	0	111,527
Social, Cultural, and Recreational Services	0	0	0	0	2,232,409
Other Operations	0	0	0	0	9,586
Capital Projects	885,005	1,414,172	2,299,177	0	2,340,477
Total Expenditures	\$ 885,005	\$ 1,414,172	\$ 2,299,177	\$ 0	\$ 4,789,742
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,234,846	\$ 1,058,617	\$ 2,293,463	\$ 0	\$ 1,601,580

(Continued)

Exhibit G-2

Blount County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds			Permanent Fund	Total Nonmajor Governmental Funds
	Highway Capital Projects	Other Capital Projects	Total	Endowment	
<u>Other Financing Sources (Uses)</u>					
Transfers In	\$ 0	\$ 511,230	\$ 511,230	\$ 0	\$ 1,831,819
Total Other Financing Sources (Uses)	\$ 0	\$ 511,230	\$ 511,230	\$ 0	\$ 1,831,819
Net Change in Fund Balances	\$ 1,234,846	\$ 1,569,847	\$ 2,804,693	\$ 0	\$ 3,433,399
Reclassification - See Note I.D.10.	0	0	0	(522,298)	(522,298)
Fund Balance, July 1, 2021	1,587,796	2,104,231	3,692,027	522,298	8,097,361
Fund Balance, June 30, 2022	\$ 2,822,642	\$ 3,674,078	\$ 6,496,720	\$ 0	\$ 11,008,462

Exhibit G-3

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Courthouse and Jail Maintenance Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 176,619	\$ 0	\$ 0	\$ 176,619	\$ 209,088	\$ 209,088	\$ (32,469)
Total Revenues	\$ 176,619	\$ 0	\$ 0	\$ 176,619	\$ 209,088	\$ 209,088	\$ (32,469)
<u>Expenditures</u>							
<u>General Government</u>							
County Buildings	\$ 87,418	\$ (11,388)	\$ 41,993	\$ 118,023	\$ 209,088	\$ 209,088	\$ 91,065
Total Expenditures	\$ 87,418	\$ (11,388)	\$ 41,993	\$ 118,023	\$ 209,088	\$ 209,088	\$ 91,065
Excess (Deficiency) of Revenues Over Expenditures	\$ 89,201	\$ 11,388	\$ (41,993)	\$ 58,596	\$ 0	\$ 0	\$ 58,596
Net Change in Fund Balance	\$ 89,201	\$ 11,388	\$ (41,993)	\$ 58,596	\$ 0	\$ 0	\$ 58,596
Fund Balance, July 1, 2021	471,694	(11,388)	0	460,306	471,694	471,694	(11,388)
Fund Balance, June 30, 2022	\$ 560,895	\$ 0	\$ (41,993)	\$ 518,902	\$ 471,694	\$ 471,694	\$ 47,208

Exhibit G-4

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Law Library Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 8,133	\$ 10,020	\$ 10,020	\$ (1,887)
Total Revenues	\$ 8,133	\$ 10,020	\$ 10,020	\$ (1,887)
<u>Expenditures</u>				
<u>Other Operations</u>				
Other Charges	\$ 9,586	\$ 9,604	\$ 9,604	\$ 18
Total Expenditures	\$ 9,586	\$ 9,604	\$ 9,604	\$ 18
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,453)	\$ 416	\$ 416	\$ (1,869)
Net Change in Fund Balance	\$ (1,453)	\$ 416	\$ 416	\$ (1,869)
Fund Balance, July 1, 2021	51,899	51,899	51,899	0
Fund Balance, June 30, 2022	\$ 50,446	\$ 52,315	\$ 52,315	\$ (1,869)

Exhibit G-5

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Public Library Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 55,809	\$ 0	\$ 0	\$ 55,809	\$ 48,000	\$ 48,000	\$ 7,809
Other Local Revenues	100,976	0	0	100,976	52,700	52,700	48,276
Other Governments and Citizens Groups	1,141,435	0	0	1,141,435	1,142,144	1,142,144	(709)
Total Revenues	\$ 1,298,220	\$ 0	\$ 0	\$ 1,298,220	\$ 1,242,844	\$ 1,242,844	\$ 55,376
<u>Expenditures</u>							
<u>Social, Cultural, and Recreational Services</u>							
Libraries	\$ 2,232,409	\$ (1,493)	\$ 5,343	\$ 2,236,259	\$ 2,563,433	\$ 2,563,433	\$ 327,174
<u>Capital Projects</u>							
General Administration Projects	41,300	(62,250)	20,950	0	0	0	0
Total Expenditures	\$ 2,273,709	\$ (63,743)	\$ 26,293	\$ 2,236,259	\$ 2,563,433	\$ 2,563,433	\$ 327,174
Excess (Deficiency) of Revenues Over Expenditures	\$ (975,489)	\$ 63,743	\$ (26,293)	\$ (938,039)	\$ (1,320,589)	\$ (1,320,589)	\$ 382,550
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 1,320,589	\$ 0	\$ 0	\$ 1,320,589	\$ 1,320,589	\$ 1,320,589	\$ 0
Total Other Financing Sources	\$ 1,320,589	\$ 0	\$ 0	\$ 1,320,589	\$ 1,320,589	\$ 1,320,589	\$ 0
Net Change in Fund Balance	\$ 345,100	\$ 63,743	\$ (26,293)	\$ 382,550	\$ 0	\$ 0	\$ 382,550
Fund Balance, July 1, 2021	812,133	(63,743)	0	748,390	812,133	812,133	(63,743)
Fund Balance, June 30, 2022	\$ 1,157,233	\$ 0	\$ (26,293)	\$ 1,130,940	\$ 812,133	\$ 812,133	\$ 318,807

Exhibit G-6

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Drug Control Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Fines, Forfeitures, and Penalties	\$ 19,230	\$ 0	\$ 0	\$ 19,230	\$ 19,200	\$ 19,200	\$ 30
Charges for Current Services	237,385	0	0	237,385	250,000	250,000	(12,615)
Other Local Revenues	12,170	0	0	12,170	10,800	10,800	1,370
Federal Government	22,815	0	0	22,815	0	0	22,815
Other Governments and Citizens Groups	15,000	0	0	15,000	0	15,000	0
Total Revenues	\$ 306,600	\$ 0	\$ 0	\$ 306,600	\$ 280,000	\$ 295,000	\$ 11,600
<u>Expenditures</u>							
<u>Public Safety</u>							
Sheriff's Department	\$ 94,763	\$ (14,981)	\$ 9,120	\$ 88,902	\$ 205,000	\$ 228,400	\$ 139,498
Drug Enforcement	15,979	(16,453)	261,511	261,037	75,000	328,111	67,074
Total Expenditures	\$ 110,742	\$ (31,434)	\$ 270,631	\$ 349,939	\$ 280,000	\$ 556,511	\$ 206,572
Excess (Deficiency) of Revenues Over Expenditures	\$ 195,858	\$ 31,434	\$ (270,631)	\$ (43,339)	\$ 0	\$ (261,511)	\$ 218,172
Net Change in Fund Balance	\$ 195,858	\$ 31,434	\$ (270,631)	\$ (43,339)	\$ 0	\$ (261,511)	\$ 218,172
Fund Balance, July 1, 2021	2,547,310	(31,434)	0	2,515,876	2,547,310	2,547,310	(31,434)
Fund Balance, June 30, 2022	\$ 2,743,168	\$ 0	\$ (270,631)	\$ 2,472,537	\$ 2,547,310	\$ 2,285,799	\$ 186,738

Exhibit G-7

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway Capital Projects Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 2,052,500	\$ 0	\$ 0	\$ 2,052,500	\$ 315,000	\$ 2,052,500	\$ 0
Federal Government	67,351	0	0	67,351	0	0	67,351
Total Revenues	\$ 2,119,851	\$ 0	\$ 0	\$ 2,119,851	\$ 315,000	\$ 2,052,500	\$ 67,351
<u>Expenditures</u>							
<u>Capital Projects</u>							
Highway and Street Capital Projects	\$ 885,005	\$ (499,270)	\$ 822,958	\$ 1,208,693	\$ 315,000	\$ 2,735,368	\$ 1,526,675
Total Expenditures	\$ 885,005	\$ (499,270)	\$ 822,958	\$ 1,208,693	\$ 315,000	\$ 2,735,368	\$ 1,526,675
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,234,846	\$ 499,270	\$ (822,958)	\$ 911,158	\$ 0	\$ (682,868)	\$ 1,594,026
Net Change in Fund Balance	\$ 1,234,846	\$ 499,270	\$ (822,958)	\$ 911,158	\$ 0	\$ (682,868)	\$ 1,594,026
Fund Balance, July 1, 2021	1,587,796	(499,270)	0	1,088,526	1,587,796	1,587,796	(499,270)
Fund Balance, June 30, 2022	\$ 2,822,642	\$ 0	\$ (822,958)	\$ 1,999,684	\$ 1,587,796	\$ 904,928	\$ 1,094,756

Exhibit G-8

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Other Capital Projects Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 1,271,272	\$ 0	\$ 0	\$ 1,271,272	\$ 1,171,521	\$ 1,171,521	\$ 99,751
Other Local Revenues	544	0	0	544	0	0	544
State of Tennessee	1,160,973	0	0	1,160,973	0	0	1,160,973
Federal Government	40,000	0	0	40,000	0	40,000	0
Total Revenues	\$ 2,472,789	\$ 0	\$ 0	\$ 2,472,789	\$ 1,171,521	\$ 1,211,521	\$ 1,261,268
<u>Expenditures</u>							
<u>Capital Projects</u>							
General Administration Projects	\$ 269,511	\$ (37,853)	\$ 61,656	\$ 293,314	\$ 149,230	\$ 371,920	\$ 78,606
Administration of Justice Projects	31,500	0	0	31,500	0	31,500	0
Public Safety Projects	573,293	(263,796)	27,328	336,825	25,000	355,500	18,675
Other General Government Projects	539,868	(128,981)	3,716	414,603	0	1,342,489	927,886
Total Expenditures	\$ 1,414,172	\$ (430,630)	\$ 92,700	\$ 1,076,242	\$ 174,230	\$ 2,101,409	\$ 1,025,167
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,058,617	\$ 430,630	\$ (92,700)	\$ 1,396,547	\$ 997,291	\$ (889,888)	\$ 2,286,435
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 511,230	\$ 0	\$ 0	\$ 511,230	\$ 149,230	\$ 511,230	\$ 0
Total Other Financing Sources	\$ 511,230	\$ 0	\$ 0	\$ 511,230	\$ 149,230	\$ 511,230	\$ 0
Net Change in Fund Balance	\$ 1,569,847	\$ 430,630	\$ (92,700)	\$ 1,907,777	\$ 1,146,521	\$ (378,658)	\$ 2,286,435
Fund Balance, July 1, 2021	2,104,231	(430,630)	0	1,673,601	2,104,231	2,104,231	(430,630)
Fund Balance, June 30, 2022	\$ 3,674,078	\$ 0	\$ (92,700)	\$ 3,581,378	\$ 3,250,752	\$ 1,725,573	\$ 1,855,805

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2022

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<u>Revenues</u>				
Local Taxes	\$ 20,563,232	\$ 18,628,312	\$ 18,628,312	\$ 1,934,920
Other Local Revenues	257,671	193,000	193,471	64,200
State of Tennessee	27,370	36,000	36,000	(8,630)
Other Governments and Citizens Groups	191,185	209,000	209,000	(17,815)
Total Revenues	<u>\$ 21,039,458</u>	<u>\$ 19,066,312</u>	<u>\$ 19,066,783</u>	<u>\$ 1,972,675</u>
<u>Expenditures</u>				
<u>Principal on Debt</u>				
General Government	\$ 9,846,929	\$ 9,848,000	\$ 9,848,000	\$ 1,071
<u>Interest on Debt</u>				
General Government	6,826,194	6,895,000	6,895,000	68,806
<u>Other Debt Service</u>				
General Government	427,605	534,500	534,500	106,895
Total Expenditures	<u>\$ 17,100,728</u>	<u>\$ 17,277,500</u>	<u>\$ 17,277,500</u>	<u>\$ 176,772</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 3,938,730</u>	<u>\$ 1,788,812</u>	<u>\$ 1,789,283</u>	<u>\$ 2,149,447</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 679,121	\$ 678,000	\$ 678,000	\$ 1,121
Transfers Out	(194,880)	(834,780)	(834,780)	639,900
Total Other Financing Sources	<u>\$ 484,241</u>	<u>\$ (156,780)</u>	<u>\$ (156,780)</u>	<u>\$ 641,021</u>
Net Change in Fund Balance	\$ 4,422,971	\$ 1,632,032	\$ 1,632,503	\$ 2,790,468
Fund Balance, July 1, 2021	<u>23,324,134</u>	<u>23,324,134</u>	<u>23,324,134</u>	<u>0</u>
Fund Balance, June 30, 2022	<u>\$ 27,747,105</u>	<u>\$ 24,956,166</u>	<u>\$ 24,956,637</u>	<u>\$ 2,790,468</u>

Custodial Funds

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, and other governments. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

City School ADA - Alcoa Fund and City School ADA - Maryville Fund – These two funds are used to account for the city school systems' shares of education revenues collected by the county, which must be apportioned between the various school systems on an average daily attendance basis. These collections are remitted to the city school systems on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for grants and other restricted revenues for the benefit of the multi-jurisdictional drug task force, which was created by contract (mutual aid agreement) between the participating city and county governments.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of District Attorney General.

Smoky Mountain Tourism Board Fund – The Smoky Mountain Tourism Board Fund is used to account for 70 percent of hotel/motel tax revenues collected by the county. These revenues are received by the county and forwarded to the tourism board as required by the private act authorizing the tax.

Exhibit I-1

Blount County, Tennessee
Combining Statement of Net Position
Custodial Funds
June 30, 2022

	Custodial Funds				
	Cities - Sales Tax	City School ADA - Alcoa	City School ADA - Maryville	Constitu - tional Officers - Custodial	Judicial District Drug
<u>ASSETS</u>					
Cash	\$ 0	\$ 0	\$ 0	\$ 9,462,066	\$ 0
Equity in Pooled Cash and Investments	0	4,491	11,898	0	653,655
Accounts Receivable	0	2,981	6,680	0	570
Due from Other Governments	5,432,539	956,991	2,436,057	0	0
Property Taxes Receivable	0	4,825,388	12,782,979	0	0
Allowance for Uncollectible Property Taxes	0	(41,721)	(110,523)	0	0
Total Assets	<u>\$ 5,432,539</u>	<u>\$ 5,748,130</u>	<u>\$ 15,127,091</u>	<u>\$ 9,462,066</u>	<u>\$ 654,225</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,378
Due to Other Taxing Units	5,432,539	971,305	2,473,080	0	0
Due to Litigants, Heirs, and Others	0	0	0	0	60,703
Due to Joint Ventures	0	0	0	0	0
Total Liabilities	<u>\$ 5,432,539</u>	<u>\$ 971,305</u>	<u>\$ 2,473,080</u>	<u>\$ 0</u>	<u>\$ 67,081</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 0	\$ 4,776,825	\$ 12,654,011	\$ 0	\$ 0
Total Deferred Inflows of Resources	<u>\$ 0</u>	<u>\$ 4,776,825</u>	<u>\$ 12,654,011</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>NET POSITION</u>					
Restricted for Individuals, Organizations, and Other Governments	\$ 0	\$ 0	\$ 0	\$ 9,462,066	\$ 587,144
Total Net Position	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 9,462,066</u>	<u>\$ 587,144</u>

(Continued)

Exhibit I-1

Blount County, Tennessee
Combining Statement of Net Position
Custodial Funds (Cont.)

	<u>Custodial Funds (Cont.)</u>		
	District	Smoky Mountain Tourism Board	Total
	Attorney General		
<u>ASSETS</u>			
Cash	\$ 0	\$ 0	\$ 9,462,066
Equity in Pooled Cash and Investments	215,094	395,407	1,280,545
Accounts Receivable	189	421,802	432,222
Due from Other Governments	0	0	8,825,587
Property Taxes Receivable	0	0	17,608,367
Allowance for Uncollectible Property Taxes	0	0	(152,244)
Total Assets	<u>\$ 215,283</u>	<u>\$ 817,209</u>	<u>\$ 37,456,543</u>
<u>LIABILITIES</u>			
Accounts Payable	\$ 0	\$ 0	\$ 6,378
Due to Other Taxing Units	0	0	8,876,924
Due to Litigants, Heirs, and Others	0	0	60,703
Due to Joint Ventures	0	817,209	817,209
Total Liabilities	<u>\$ 0</u>	<u>\$ 817,209</u>	<u>\$ 9,761,214</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Current Property Taxes	\$ 0	\$ 0	\$ 17,430,836
Total Deferred Inflows of Resources	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 17,430,836</u>
<u>NET POSITION</u>			
Restricted for Individuals, Organizations, and Other Governments	<u>\$ 215,283</u>	<u>\$ 0</u>	<u>\$ 10,264,493</u>
Total Net Position	<u>\$ 215,283</u>	<u>\$ 0</u>	<u>\$ 10,264,493</u>

Exhibit I-2

Blount County, Tennessee
Combining Statement of Changes in Net Position
Custodial Funds
For the Year Ended June 30, 2022

	Custodial Funds							
	Cities - Sales Tax	City School ADA - Alcoa	City School ADA - Maryville	Constitu - tional Officers - Custodial	Judicial District Drug	District Attorney General	Smoky Mountain Tourism Board	Total
<u>Additions</u>								
Sales Tax Collections for Other Governments	\$ 30,293,261	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 30,293,261
Hotel/Motel Tax Collections for Joint Venture	0	0	0	0	0	0	4,102,838	4,102,838
ADA - Educational Funds Collected for Cities	0	9,790,700	25,561,195	0	0	0	0	35,351,895
Fines/Fees and Other Collections	0	0	0	30,704,969	0	0	0	30,704,969
Drug Task Force Collections	0	0	0	0	257,093	0	0	257,093
District Attorney General Collections	0	0	0	0	0	11,915	0	11,915
Total Additions	\$ 30,293,261	\$ 9,790,700	\$ 25,561,195	\$ 30,704,969	\$ 257,093	\$ 11,915	\$ 4,102,838	\$ 100,721,971
<u>Deductions</u>								
Payment of Sales Tax Collections for Other Governments	\$ 30,293,261	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 30,293,261
Payment of Hotel/Motel Tax Collections for Joint Venture	0	0	0	0	0	0	4,102,838	4,102,838
Payments to City School Systems	0	9,790,700	25,561,195	0	0	0	0	35,351,895
Payments to State	0	0	0	22,857,301	0	0	0	22,857,301
Payments to Individuals and Others	0	0	0	9,867,122	0	0	0	9,867,122
Payment of Drug Task Force Expenses	0	0	0	0	209,004	0	0	209,004
Payment of District Attorney General Expenses	0	0	0	0	0	120	0	120
Total Deductions	\$ 30,293,261	\$ 9,790,700	\$ 25,561,195	\$ 32,724,423	\$ 209,004	\$ 120	\$ 4,102,838	\$ 102,681,541
Change in Net Position	\$ 0	\$ 0	\$ 0	\$ (2,019,454)	\$ 48,089	\$ 11,795	\$ 0	\$ (1,959,570)
Net Position July 1, 2021	0	0	0	11,481,520	539,055	203,488	0	12,224,063
Net Position June 30, 2022	\$ 0	\$ 0	\$ 0	\$ 9,462,066	\$ 587,144	\$ 215,283	\$ 0	\$ 10,264,493

Blount County School Department

This section presents combining and individual fund financial statements for the Blount County School Department, a discretely presented component unit. The school department uses a General Fund, four Special Revenue Funds, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Extended School Program Fund – The Extended School Program Fund is used to account for transactions of the Blount County School Department's extended care program.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Exhibit J-1

Blount County, Tennessee
Statement of Activities
Discretely Presented Blount County School Department
For the Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Position
				Total Governmental Activities
Governmental Activities:				
Instruction	\$ 59,844,547	\$ 46,000	\$ 7,578,723	\$ (52,219,824)
Support Services	41,002,793	184,532	3,442,143	(37,376,118)
Operation of Non-instructional Services	10,872,907	1,836,928	7,454,123	(1,581,856)
Total Governmental Activities	\$ 111,720,247	\$ 2,067,460	\$ 18,474,989	\$ (91,177,798)
General Revenues:				
Taxes:				
Property Taxes Levied for General Purposes				\$ 23,034,574
Property Taxes Levied for Capital Purposes				5,734,500
Local Option Sales Taxes				23,498,540
Business Taxes				836,445
Other Local Taxes				320,024
Grants and Contributions Not Restricted for Specific Programs				60,654,333
Unrestricted Investment Income				140,151
Miscellaneous				24,900
Total General Revenues				\$ 114,243,467
Change in Net Position				\$ 23,065,669
Net Position, July 1, 2021				140,867,488
Net Position, June 30, 2022				\$ 163,933,157

Exhibit J-2

Blount County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Blount County School Department
June 30, 2022

	Major Funds			Nonmajor	Total
				Funds	
	General Purpose School	School Federal Projects	Education Capital Projects	Other Governmental Funds	
<u>ASSETS</u>					
Cash	\$ 0	\$ 0	\$ 0	\$ 2,085,342	\$ 2,085,342
Equity in Pooled Cash and Investments	17,745,817	149,509	5,332,798	6,227,850	29,455,974
Accounts Receivable	29,306	0	8,354	12,875	50,535
Due from Other Governments	6,962,942	1,102,435	55,478	248,239	8,369,094
Due from Other Funds	269,649	0	16,182	0	285,831
Property Taxes Receivable	23,712,245	0	5,902,945	0	29,615,190
Allowance for Uncollectible Property Taxes	(205,019)	0	(51,037)	0	(256,056)
Restricted Assets	742,899	0	0	0	742,899
Total Assets	\$ 49,257,839	\$ 1,251,944	\$ 11,264,720	\$ 8,574,306	\$ 70,348,809
<u>LIABILITIES</u>					
Accounts Payable	\$ 582,691	\$ 287,442	\$ 2,231	\$ 129,337	\$ 1,001,701
Accrued Payroll	2,260,002	325,634	0	146,644	2,732,280
Payroll Deductions Payable	25,245	42,799	0	17,845	85,889
Contracts Payable	630,306	0	50,311	0	680,617
Retainage Payable	33,174	345	11,760	0	45,279
Due to Other Funds	16,182	269,649	0	0	285,831
Due to Primary Government	782,118	55,995	0	20,939	859,052
Due to Other Governments	0	0	0	653,608	653,608
Other Current Liabilities	355,817	0	0	0	355,817
Customer Deposits Payable	0	6,561	0	0	6,561
Total Liabilities	\$ 4,685,535	\$ 988,425	\$ 64,302	\$ 968,373	\$ 6,706,635

(Continued)

Exhibit J-2

Blount County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented School Department (Cont.)

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	Education Capital Projects	Other Governmental Funds	
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred Current Property Taxes	\$ 23,182,697	\$ 0	\$ 5,771,119	\$ 0	\$ 28,953,816
Deferred Delinquent Property Taxes	278,166	0	69,314	0	347,480
Total Deferred Inflows of Resources	<u>\$ 23,460,863</u>	<u>\$ 0</u>	<u>\$ 5,840,433</u>	<u>\$ 0</u>	<u>\$ 29,301,296</u>
<u>FUND BALANCES</u>					
Restricted:					
Restricted for Education	\$ 0	\$ 13,519	\$ 0	\$ 5,954,747	\$ 5,968,266
Restricted for Capital Projects	0	0	4,888,566	0	4,888,566
Restricted for Hybrid Retirement Stabilization Funds	742,899	0	0	0	742,899
Committed:					
Committed for Education	0	250,000	0	1,651,186	1,901,186
Committed for Capital Projects	0	0	471,419	0	471,419
Assigned:					
Assigned for Education	3,615,357	0	0	0	3,615,357
Assigned for Capital Outlay	4,575,940	0	0	0	4,575,940
Unassigned	12,177,245	0	0	0	12,177,245
Total Fund Balances	<u>\$ 21,111,441</u>	<u>\$ 263,519</u>	<u>\$ 5,359,985</u>	<u>\$ 7,605,933</u>	<u>\$ 34,340,878</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 49,257,839</u>	<u>\$ 1,251,944</u>	<u>\$ 11,264,720</u>	<u>\$ 8,574,306</u>	<u>\$ 70,348,809</u>

Exhibit J-3

Blount County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
Discretely Presented Blount County School Department
June 30, 2022

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit J-2)		\$	34,340,878
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	\$	9,951,059	
Add: construction in progress		1,873,187	
Add: buildings and improvements net of accumulated depreciation		105,148,702	
Add: other capital assets net of accumulated depreciation		<u>2,454,825</u>	119,427,773
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: loan payable to primary government	\$	(557,091)	
Less: other postemployment benefits liability		<u>(19,732,830)</u>	(20,289,921)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions/OPEB will be amortized and recognized as components of pension expense/OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	\$	21,119,530	
Less: deferred inflows of resources related to pensions		(50,340,739)	
Add: deferred outflows of resources related to OPEB		4,376,999	
Less: deferred inflows of resources related to OPEB		<u>(1,658,458)</u>	(26,502,668)
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.			
Add: net pension asset - agent plan	\$	4,939,038	
Add: net pension asset - teacher retirement plan		660,177	
Add: net pension asset - teacher legacy pension plan		<u>51,010,400</u>	56,609,615
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			<u>347,480</u>
Net position of governmental activities (Exhibit A)			<u>\$ 163,933,157</u>

Exhibit J-4

Blount County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Blount County School Department
For the Year Ended June 30, 2022

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	Education Capital Projects	Other Govern- mental Funds	
<u>Revenues</u>					
Local Taxes	\$ 47,661,514	\$ 0	\$ 5,932,642	\$ 0	\$ 53,594,156
Licenses and Permits	5,643	0	0	0	5,643
Charges for Current Services	230,532	0	0	1,836,928	2,067,460
Other Local Revenues	187,139	0	22,821	2,903,446	3,113,406
State of Tennessee	53,403,864	0	9,099	651,170	54,064,133
Federal Government	465,146	14,025,062	0	7,384,383	21,874,591
Total Revenues	\$ 101,953,838	\$ 14,025,062	\$ 5,964,562	\$ 12,775,927	\$ 134,719,389
<u>Expenditures</u>					
Current:					
Instruction	\$ 59,993,185	\$ 8,326,876	\$ 0	\$ 0	\$ 68,320,061
Support Services	33,666,799	4,620,179	0	0	38,286,978
Operation of Non-Instructional Services	719,870	57,572	0	10,698,312	11,475,754
Capital Outlay	2,333,472	742,849	0	0	3,076,321
Debt Service:					
Other Debt Service	0	0	189,797	0	189,797
Capital Projects	0	0	2,485,434	0	2,485,434
Total Expenditures	\$ 96,713,326	\$ 13,747,476	\$ 2,675,231	\$ 10,698,312	\$ 123,834,345
Excess (Deficiency) of Revenues Over Expenditures	\$ 5,240,512	\$ 277,586	\$ 3,289,331	\$ 2,077,615	\$ 10,885,044
<u>Other Financing Sources (Uses)</u>					
Transfers In	\$ 269,649	\$ 0	\$ 189,797	\$ 0	\$ 459,446
Transfers Out	(189,797)	(269,649)	0	0	(459,446)
Total Other Financing Sources (Uses)	\$ 79,852	\$ (269,649)	\$ 189,797	\$ 0	\$ 0

(Continued)

Exhibit J-4

Blount County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Blount County School Department (Cont.)

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General Purpose School	School Federal Projects	Education Capital Projects	Other Govern- mental Funds	
Net Change in Fund Balances	\$ 5,320,364	\$ 7,937	\$ 3,479,128	\$ 2,077,615	\$ 10,885,044
Fund Balance, July 1, 2021	15,791,077	255,582	1,880,857	5,528,318	23,455,834
Fund Balance, June 30, 2022	\$ 21,111,441	\$ 263,519	\$ 5,359,985	\$ 7,605,933	\$ 34,340,878

Blount County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
Discretely Presented Blount County School Department
For the Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit J-4)		\$ 10,885,044
<p>(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:</p>		
Add: capital assets purchased in the current period	\$ 4,287,364	
Less: current-year depreciation expense	<u>(4,138,593)</u>	148,771
<p>(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase (decrease) net position.</p>		
Less: book value of capital assets disposed		(86,261)
<p>(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Add: deferred delinquent property taxes and other deferred June 30, 2022	\$ 347,480	
Less: deferred delinquent property taxes and other deferred June 30, 2021	<u>(280,953)</u>	66,527
<p>(4) The issuance of long-term debt (e.g., notes, other loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.</p>		
Add: change in loan payable to the primary government		181,671
<p>(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.</p>		
Change in net pension asset/liability	\$ 46,706,461	
Change in deferred outflows related to pensions	12,041,372	
Change in deferred inflows related to pensions	(45,590,639)	
Change in OPEB liability	1,719,005	
Change in deferred outflows related to OPEB	(1,457,856)	
Change in deferred inflows related to OPEB	<u>(1,548,426)</u>	<u>11,869,917</u>
Change in net position of governmental activities (Exhibit B)		<u>\$ 23,065,669</u>

Exhibit J-6

Blount County, Tennessee
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Blount County School Department
June 30, 2022

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Central Cafeteria	Extended School Program	Internal School	
<u>ASSETS</u>				
Cash	\$ 0	\$ 0	\$ 2,085,342	\$ 2,085,342
Equity in Pooled Cash and Investments	3,826,252	2,401,598	0	6,227,850
Accounts Receivable	3,414	9,461	0	12,875
Due from Other Governments	245,113	3,126	0	248,239
Total Assets	<u>\$ 4,074,779</u>	<u>\$ 2,414,185</u>	<u>\$ 2,085,342</u>	<u>\$ 8,574,306</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ 115,139	\$ 14,198	\$ 0	\$ 129,337
Accrued Payroll	66,311	80,333	0	146,644
Payroll Deductions Payable	9,882	7,963	0	17,845
Due to Primary Government	14,042	6,897	0	20,939
Due to Other Governments	0	653,608	0	653,608
Total Liabilities	<u>\$ 205,374</u>	<u>\$ 762,999</u>	<u>\$ 0</u>	<u>\$ 968,373</u>
<u>FUND BALANCES</u>				
Restricted:				
Restricted for Education	\$ 3,869,405	\$ 0	\$ 2,085,342	\$ 5,954,747
Committed:				
Committed for Education	0	1,651,186	0	1,651,186
Total Fund Balances	<u>\$ 3,869,405</u>	<u>\$ 1,651,186</u>	<u>\$ 2,085,342</u>	<u>\$ 7,605,933</u>
Total Liabilities and Fund Balances	<u>\$ 4,074,779</u>	<u>\$ 2,414,185</u>	<u>\$ 2,085,342</u>	<u>\$ 8,574,306</u>

Exhibit J-7

Blount County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Nonmajor Governmental Funds
Discretely Presented Blount County School Department
For the Year Ended June 30, 2022

	<u>Special Revenue Funds</u>			Total Nonmajor Governmental Funds
	Central Cafeteria	Extended School Program	Internal School	
<u>Revenues</u>				
Charges for Current Services	\$ 482,510	\$ 1,354,418	\$ 0	\$ 1,836,928
Other Local Revenues	17,149	8,752	2,877,545	2,903,446
State of Tennessee	69,740	581,430	0	651,170
Federal Government	7,384,383	0	0	7,384,383
Total Revenues	<u>\$ 7,953,782</u>	<u>\$ 1,944,600</u>	<u>\$ 2,877,545</u>	<u>\$ 12,775,927</u>
<u>Expenditures</u>				
Current:				
Operation of Non-Instructional Services	\$ 6,021,410	\$ 1,773,405	\$ 2,903,497	\$ 10,698,312
Total Expenditures	<u>\$ 6,021,410</u>	<u>\$ 1,773,405</u>	<u>\$ 2,903,497</u>	<u>\$ 10,698,312</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,932,372</u>	<u>\$ 171,195</u>	<u>\$ (25,952)</u>	<u>\$ 2,077,615</u>
Net Change in Fund Balances	\$ 1,932,372	\$ 171,195	\$ (25,952)	\$ 2,077,615
Fund Balance, July 1, 2021	1,937,033	1,479,991	2,111,294	5,528,318
Fund Balance, June 30, 2022	<u>\$ 3,869,405</u>	<u>\$ 1,651,186</u>	<u>\$ 2,085,342</u>	<u>\$ 7,605,933</u>

Exhibit J-8

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Blount County School Department
General Purpose School Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 47,661,514	\$ 0	\$ 0	\$ 47,661,514	\$ 43,152,300	\$ 43,328,500	\$ 4,333,014
Licenses and Permits	5,643	0	0	5,643	5,500	5,500	143
Charges for Current Services	230,532	0	0	230,532	200,000	200,000	30,532
Other Local Revenues	187,139	0	0	187,139	223,900	223,900	(36,761)
State of Tennessee	53,403,864	0	0	53,403,864	52,637,000	54,314,632	(910,768)
Federal Government	465,146	0	0	465,146	292,300	292,300	172,846
Total Revenues	\$ 101,953,838	\$ 0	\$ 0	\$ 101,953,838	\$ 96,511,000	\$ 98,364,832	\$ 3,589,006
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 46,727,896	\$ (36,602)	\$ 189,614	\$ 46,880,908	\$ 47,430,200	\$ 48,682,227	\$ 1,801,319
Special Education Program	8,402,485	0	216	8,402,701	9,100,700	9,100,700	697,999
Career and Technical Education Program	3,806,715	0	0	3,806,715	3,911,300	4,044,692	237,977
Other	1,056,089	0	0	1,056,089	1,070,000	1,070,000	13,911
<u>Support Services</u>							
Attendance	104,428	0	0	104,428	149,400	149,400	44,972
Health Services	196,902	0	4,263	201,165	933,000	933,000	731,835
Other Student Support	2,029,122	(56,620)	4,403	1,976,905	2,110,200	2,105,797	128,892
Regular Instruction Program	2,306,000	0	0	2,306,000	2,384,400	2,385,400	79,400
Special Education Program	957,436	0	3,076	960,512	983,500	983,500	22,988
Career and Technical Education Program	93,371	0	0	93,371	107,600	107,600	14,229
Technology	1,488,140	(132,157)	101,336	1,457,319	1,762,825	1,760,010	302,691
Board of Education	1,973,166	(873)	9,920	1,982,213	2,142,000	2,142,000	159,787
Director of Schools	957,188	(88)	5,924	963,024	995,400	995,231	32,207
Office of the Principal	7,284,646	(39,976)	34,603	7,279,273	7,322,400	7,419,866	140,593
Fiscal Services	256,236	0	0	256,236	304,200	304,200	47,964
Operation of Plant	7,640,976	(4,094)	82,769	7,719,651	7,882,197	7,942,897	223,246
Maintenance of Plant	2,630,685	(66,193)	225,233	2,789,725	2,884,000	2,997,813	208,088
Transportation	5,748,503	0	0	5,748,503	5,573,200	5,768,619	20,116

(Continued)

Exhibit J-8

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Blount County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Operation of Non-Instructional Services</u>							
Early Childhood Education	\$ 719,870	\$ 0	\$ 0	\$ 719,870	\$ 778,840	\$ 778,840	\$ 58,970
<u>Capital Outlay</u>							
Regular Capital Outlay	2,333,472	(503,671)	4,575,940	6,405,741	6,824,840	6,820,575	414,834
Total Expenditures	\$ 96,713,326	\$ (840,274)	\$ 5,237,297	\$ 101,110,349	\$ 104,650,202	\$ 106,492,367	\$ 5,382,018
Excess (Deficiency) of Revenues Over Expenditures	\$ 5,240,512	\$ 840,274	\$ (5,237,297)	\$ 843,489	\$ (8,139,202)	\$ (8,127,535)	\$ 8,971,024
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 269,649	\$ 0	\$ 0	\$ 269,649	\$ 836,000	\$ 836,000	\$ (566,351)
Transfers Out	(189,797)	0	0	(189,797)	(189,798)	(189,798)	1
Total Other Financing Sources	\$ 79,852	\$ 0	\$ 0	\$ 79,852	\$ 646,202	\$ 646,202	\$ (566,350)
Net Change in Fund Balance	\$ 5,320,364	\$ 840,274	\$ (5,237,297)	\$ 923,341	\$ (7,493,000)	\$ (7,481,333)	\$ 8,404,674
Fund Balance, July 1, 2021	15,791,077	(840,274)	0	14,950,803	15,791,077	15,791,077	(840,274)
Fund Balance, June 30, 2022	\$ 21,111,441	\$ 0	\$ (5,237,297)	\$ 15,874,144	\$ 8,298,077	\$ 8,309,744	\$ 7,564,400

Exhibit J-9

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Blount County School Department
School Federal Projects Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Federal Government	\$ 14,025,062	\$ 0	\$ 0	\$ 14,025,062	\$ 30,161,990	\$ 34,236,877	\$ (20,211,815)
Total Revenues	\$ 14,025,062	\$ 0	\$ 0	\$ 14,025,062	\$ 30,161,990	\$ 34,236,877	\$ (20,211,815)
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 6,068,753	\$ (31,980)	\$ 2,891	\$ 6,039,664	\$ 14,746,406	\$ 15,024,800	\$ 8,985,136
Special Education Program	1,755,486	0	0	1,755,486	1,891,499	2,610,597	855,111
Career and Technical Education Program	502,637	0	0	502,637	1,546,846	1,544,816	1,042,179
<u>Support Services</u>							
Health Services	1,396,449	0	99,740	1,496,189	688,300	3,597,566	2,101,377
Other Student Support	268,806	0	0	268,806	659,521	900,093	631,287
Regular Instruction Program	1,094,047	(6,854)	10,307	1,097,500	2,129,457	1,458,712	361,212
Special Education Program	789,111	0	0	789,111	947,409	1,327,912	538,801
Career and Technical Education Program	4,146	0	0	4,146	5,000	4,160	14
Technology	481,356	0	0	481,356	0	680,833	199,477
Director of Schools	2,606	0	0	2,606	0	2,606	0
Office of the Principal	43,925	0	0	43,925	0	45,080	1,155
Fiscal Services	2,558	0	0	2,558	0	48,786	46,228
Operation of Plant	39,679	0	0	39,679	0	39,920	241
Maintenance of Plant	12,899	0	0	12,899	0	12,901	2
Transportation	484,597	0	0	484,597	359,000	723,551	238,954
<u>Operation of Non-Instructional Services</u>							
Food Service	40,719	0	0	40,719	34,840	41,292	573
Community Services	13,327	0	0	13,327	0	13,329	2
Early Childhood Education	3,526	0	0	3,526	0	4,258	732
<u>Capital Outlay</u>							
Regular Capital Outlay	742,849	(60,500)	2,152,974	2,835,323	6,351,512	5,207,824	2,372,501
Total Expenditures	\$ 13,747,476	\$ (99,334)	\$ 2,265,912	\$ 15,914,054	\$ 29,359,790	\$ 33,289,036	\$ 17,374,982

(Continued)

Exhibit J-9

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Blount County School Department
School Federal Projects Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
Excess (Deficiency) of Revenues Over Expenditures	\$ 277,586	\$ 99,334	\$ (2,265,912)	\$ (1,888,992)	\$ 802,200	\$ 947,841	\$ (2,836,833)
<u>Other Financing Sources (Uses)</u>							
Transfers Out	\$ (269,649)	\$ 0	\$ 0	\$ (269,649)	\$ (802,200)	\$ (947,841)	\$ 678,192
Total Other Financing Sources	\$ (269,649)	\$ 0	\$ 0	\$ (269,649)	\$ (802,200)	\$ (947,841)	\$ 678,192
Net Change in Fund Balance	\$ 7,937	\$ 99,334	\$ (2,265,912)	\$ (2,158,641)	\$ 0	\$ 0	\$ (2,158,641)
Fund Balance, July 1, 2021	255,582	(99,334)	0	156,248	250,000	250,000	(93,752)
Fund Balance, June 30, 2022	\$ 263,519	\$ 0	\$ (2,265,912)	\$ (2,002,393)	\$ 250,000	\$ 250,000	\$ (2,252,393)

Exhibit J-10

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Blount County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 482,510	\$ 0	\$ 0	\$ 482,510	\$ 500,000	\$ 500,000	\$ (17,490)
Other Local Revenues	17,149	0	0	17,149	7,000	7,000	10,149
State of Tennessee	69,740	0	0	69,740	49,000	49,000	20,740
Federal Government	7,384,383	0	0	7,384,383	5,529,000	6,365,000	1,019,383
Total Revenues	\$ 7,953,782	\$ 0	\$ 0	\$ 7,953,782	\$ 6,085,000	\$ 6,921,000	\$ 1,032,782
<u>Expenditures</u>							
<u>Operation of Non-Instructional Services</u>							
Food Service	\$ 6,021,410	\$ (24,112)	\$ 666,415	\$ 6,663,713	\$ 6,352,000	\$ 7,188,000	\$ 524,287
Total Expenditures	\$ 6,021,410	\$ (24,112)	\$ 666,415	\$ 6,663,713	\$ 6,352,000	\$ 7,188,000	\$ 524,287
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,932,372	\$ 24,112	\$ (666,415)	\$ 1,290,069	\$ (267,000)	\$ (267,000)	\$ 1,557,069
Net Change in Fund Balance	\$ 1,932,372	\$ 24,112	\$ (666,415)	\$ 1,290,069	\$ (267,000)	\$ (267,000)	\$ 1,557,069
Fund Balance, July 1, 2021	1,937,033	(24,112)	0	1,912,921	1,937,033	1,937,033	(24,112)
Fund Balance, June 30, 2022	\$ 3,869,405	\$ 0	\$ (666,415)	\$ 3,202,990	\$ 1,670,033	\$ 1,670,033	\$ 1,532,957

Exhibit J-11

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Blount County School Department
Extended School Program Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Charges for Current Services	\$ 1,354,418	\$ 0	\$ 0	\$ 1,354,418	\$ 1,150,000	\$ 1,150,000	\$ 204,418
Other Local Revenues	8,752	0	0	8,752	11,000	11,000	(2,248)
State of Tennessee	581,430	0	0	581,430	390,000	456,700	124,730
Total Revenues	\$ 1,944,600	\$ 0	\$ 0	\$ 1,944,600	\$ 1,551,000	\$ 1,617,700	\$ 326,900
<u>Expenditures</u>							
<u>Operation of Non-Instructional Services</u>							
Community Services	\$ 1,773,405	\$ (14,544)	\$ 19,505	\$ 1,778,366	\$ 1,780,000	\$ 1,846,700	\$ 68,334
Total Expenditures	\$ 1,773,405	\$ (14,544)	\$ 19,505	\$ 1,778,366	\$ 1,780,000	\$ 1,846,700	\$ 68,334
Excess (Deficiency) of Revenues Over Expenditures	\$ 171,195	\$ 14,544	\$ (19,505)	\$ 166,234	\$ (229,000)	\$ (229,000)	\$ 395,234
Net Change in Fund Balance	\$ 171,195	\$ 14,544	\$ (19,505)	\$ 166,234	\$ (229,000)	\$ (229,000)	\$ 395,234
Fund Balance, July 1, 2021	1,479,991	(14,544)	0	1,465,447	1,479,991	1,479,991	(14,544)
Fund Balance, June 30, 2022	\$ 1,651,186	\$ 0	\$ (19,505)	\$ 1,631,681	\$ 1,250,991	\$ 1,250,991	\$ 380,690

Exhibit J-12

Blount County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Blount County School Department
Education Capital Projects Fund
For the Year Ended June 30, 2022

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2021	Add: Encumbrances 6/30/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 5,932,642	\$ 0	\$ 0	\$ 5,932,642	\$ 5,972,300	\$ 5,786,300	\$ 146,342
Other Local Revenues	22,821	0	0	22,821	10,000	10,000	12,821
State of Tennessee	9,099	0	0	9,099	0	0	9,099
Other Governments and Citizens Groups	0	0	0	0	0	12,000,000	(12,000,000)
Total Revenues	\$ 5,964,562	\$ 0	\$ 0	\$ 5,964,562	\$ 5,982,300	\$ 17,796,300	\$ (11,831,738)
<u>Expenditures</u>							
<u>Other Debt Service</u>							
Education	\$ 189,797	\$ 0	\$ 0	\$ 189,797	\$ 189,800	\$ 189,800	\$ 3
<u>Capital Projects</u>							
Education Capital Projects	2,485,434	(719,234)	13,060,465	14,826,665	1,716,247	14,890,864	64,199
Total Expenditures	\$ 2,675,231	\$ (719,234)	\$ 13,060,465	\$ 15,016,462	\$ 1,906,047	\$ 15,080,664	\$ 64,202
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,289,331	\$ 719,234	\$ (13,060,465)	\$ (9,051,900)	\$ 4,076,253	\$ 2,715,636	\$ (11,767,536)
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 189,797	\$ 0	\$ 0	\$ 189,797	\$ 189,800	\$ 189,800	\$ (3)
Total Other Financing Sources	\$ 189,797	\$ 0	\$ 0	\$ 189,797	\$ 189,800	\$ 189,800	\$ (3)
Net Change in Fund Balance	\$ 3,479,128	\$ 719,234	\$ (13,060,465)	\$ (8,862,103)	\$ 4,266,053	\$ 2,905,436	\$ (11,767,539)
Fund Balance, July 1, 2021	1,880,857	(719,234)	0	1,161,623	1,880,857	1,880,857	(719,234)
Fund Balance, June 30, 2022	\$ 5,359,985	\$ 0	\$ (13,060,465)	\$ (7,700,480)	\$ 6,146,910	\$ 4,786,293	\$ (12,486,773)

MISCELLANEOUS SCHEDULES

Exhibit K-1

Blount County, Tennessee
Schedule of Changes in Long-term Bonds
For the Year Ended June 30, 2022

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-21	Paid and/or Matured During Period	Outstanding 6-30-22
<u>BONDS PAYABLE</u>							
<u>Payable through General Debt Service Fund</u>							
Qualified School Construction Bond, Series 2010	\$ 14,855,000	2.6 %	10-7-10	9-14-27	\$ 5,740,200	\$ 926,929	\$ 4,813,271
General Obligation Refunding, Series 2015 B	19,785,000	2 to 4	3-5-15	6-1-31	18,115,000	1,585,000	16,530,000
General Obligation Refunding, Series 2016 A	8,920,000	.97 to 3.6	12-1-16	6-30-37	6,535,000	330,000	6,205,000
General Obligation Refunding, Series 2016 B	117,010,000	2 to 5	12-1-16	6-30-37	108,535,000	7,005,000	101,530,000
Total Bonds Payable					<u>\$ 138,925,200</u>	<u>\$ 9,846,929</u>	<u>\$ 129,078,271</u>

Exhibit K-2

Blount County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Bonds		
	Principal	Interest	Total
2023	\$ 10,231,929	\$ 6,437,479	\$ 16,669,408
2024	10,056,929	6,030,097	16,087,026
2025	10,456,929	5,599,033	16,055,962
2026	10,856,929	5,148,238	16,005,167
2027	11,323,173	4,695,905	16,019,078
2028	12,262,382	3,576,782	15,839,164
2029	12,600,000	2,942,502	15,542,502
2030	5,590,000	2,359,165	7,949,165
2031	2,490,000	2,127,520	4,617,520
2032	6,200,000	2,051,937	8,251,937
2033	6,665,000	1,749,033	8,414,033
2034	7,030,000	1,422,902	8,452,902
2035	7,345,000	1,144,233	8,489,233
2036	7,770,000	784,182	8,554,182
2037	8,200,000	402,860	8,602,860
Total	\$ 129,078,271	\$ 46,471,868	\$ 175,550,139

Exhibit K-3

Blount County, Tennessee
Schedule of Changes in Leases Obligations
For the Year Ended June 30, 2022

Description	Original Amount of Issue	Interest Rate	Date of Issue	Maturity Date	Restated Outstanding 7-1-21 *	Paid and/or Matured During Period	Outstanding 6-30-22
<u>Payable through General Fund</u>							
Land for Emergency Communications Equipment	\$ 707,528	1.2	% 5-19-11	5-19-46	\$ 534,535	\$ 18,461	\$ 516,074
Total Leases Payable					<u>\$ 534,535</u>	<u>\$ 18,461</u>	<u>\$ 516,074</u>

* Outstanding 7-1-21 has been restated due to transitional requirements of GASB Statement No. 87.

Exhibit K-4

Blount County, Tennessee
Schedule of Lease Requirements by Year

Year Ending June 30	Leases		
	Principal	Interest	Total
2023	\$ 18,683	\$ 6,193	\$ 24,876
2024	18,907	5,969	24,876
2025	19,134	5,742	24,876
2026	19,364	5,512	24,876
2027	19,596	5,280	24,876
2028	19,831	5,045	24,876
2029	20,069	4,807	24,876
2030	20,310	4,566	24,876
2031	20,554	4,322	24,876
2032	20,800	4,075	24,875
2033	21,050	3,826	24,876
2034	21,303	3,573	24,876
2035	21,558	3,318	24,876
2036	21,817	3,059	24,876
2037	22,078	2,797	24,875
2038	22,344	2,532	24,876
2039	22,612	2,264	24,876
2040	22,883	1,993	24,876
2041	23,158	1,718	24,876
2042	23,435	1,441	24,876
2043	23,717	1,159	24,876
2044	24,001	875	24,876
2045	24,289	586	24,875
2046	24,581	295	24,876
Total	\$ 516,074	\$ 80,947	\$ 597,021

Exhibit K-5

Blount County, Tennessee
Schedule of Notes Receivable
Primary Government
June 30, 2022

<u>Description</u>	<u>Debtor</u>	<u>Original Amount of Note</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance 6-30-22</u>
<u>General Fund</u>						
Amazon Project	Industrial Development Board of Blount County and the Cities of Alcoa and Maryville, Tennessee	\$ 5,000,000	1-21-21	3-1-44	0%	\$ 5,000,000
Total Notes Receivable						<u>\$ 5,000,000</u>

Blount County, Tennessee
Schedule of Leases Receivable
Primary Government
June 30, 2022

Description	Debtor	Original Amount of Lease	Date of Issue	Date of Maturity	Interest Rate	Restated Balance 7-1-21 *	Deductions	Balance 6-30-22
<u>General Fund</u>								
Verizon Phone Tower	Eco-Site II, LLC	\$ 332,256	3-1-20	2-1-45	1.2 %	\$ 316,621	\$ 11,639	\$ 304,982
Total Leases Receivable						<u>\$ 316,621</u>	<u>\$ 11,639</u>	<u>\$ 304,982</u>

* Balance 7-1-21 has been restated due to transitional requirements of GASB Statement No. 87.

Exhibit K-7

Blount County, Tennessee
Schedule of Transfers
Primary Government and Discretely Presented Blount County School Department
For the Year Ended June 30, 2022

<u>From Fund</u>	<u>To Fund</u>	<u>Purpose</u>	<u>Amount</u>
<u>PRIMARY GOVERNMENT</u>			
General	Public Library	Operations	\$ 1,320,589
"	General Debt Service	Tax credit bond rebate	679,121
"	Other Capital Projects	Various capital projects	511,230
Self-Insurance	General	Shared payroll expense	235,765
General Debt Service	"	Law enforcement cameras	<u>194,880</u>
Total Transfers Primary Government			<u>\$ 2,941,585</u>
<u>DISCRETELY PRESENTED BLOUNT</u>			
<u>BLOUNT COUNTY SCHOOL DEPARTMENT</u>			
General Purpose School	Education Capital Projects	Debt service contribution	\$ 189,797
School Federal Projects	General Purpose School	Indirect costs	<u>269,649</u>
Total Transfers Discretely Presented Blount County School Department			<u>\$ 459,446</u>

Exhibit K-8

Blount County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Blount County School Department
For the Year Ended June 30, 2022

Official	Authorization for Salary	Salary Paid During Period	Bond	Surety
County Mayor	Section 8-24-102, <i>TCA</i>	\$ 158,130	\$ 100,000	Cincinnati Insurance Company
Highway Superintendent	Section 8-24-102, <i>TCA</i>	124,421	100,000	"
Director of Schools	Board of Education	210,349 (1),(3)	100,000	"
Trustee	Section 8-24-102, <i>TCA</i>	102,827	4,781,559	"
Assessor of Property:				
Tim Helton (7-1-21 through 8-31-21)	Section 8-24-102, <i>TCA</i>	17,138	50,000	"
Todd Orr (9-16-21 through 6-30-22)		80,976	50,000	"
Director of Accounts and Budgets:				
Brian Baldwin (10-18-21 through 6-30-22)	County Commission	91,428 (5)	100,000	"
County Clerk	Section 8-24-102, <i>TCA</i>	102,827	100,000	"
Circuit and General Sessions Courts Clerk	Section 8-24-102, <i>TCA</i>	113,110 (6)	100,000	"
Clerk and Master	Section 8-24-102, <i>TCA</i> and Chancery Court Judge	102,827 (4)	105,000	"
Register of Deeds	Section 8-24-102, <i>TCA</i>	102,827	100,000	"
Sheriff	Section 8-24-102, <i>TCA</i> , and County Commission	150,601 (2)	100,000	"
Purchasing Agent	County Commission	73,764	100,000	"
Employee Blanket Bonds - All County Employees:				
Public Employee Dishonesty			500,000	Travelers Casualty and Surety Company
Forgery or Alteration			500,000	"
Money and Securities - On Premises			500,000	"
Money and Securities - Messenger			500,000	"
Computer Fraud			500,000	"

(1) Includes \$8,000 longevity pay and \$45,825 vacation payout.

(2) Includes \$13,090 for serving as director of the juvenile detention center and \$13,090 for serving as superintendent of the workhouse.

(3) Includes \$1,000 CEO supplement.

(4) Does not include special commissioner fees of \$8,325.

(5) Randy Vinyard, who served as director of accounts and budgets through June 30, 2021, began serving as the county's chief administrative officer on assumed July 1, 2021. He also performed duties of director of accounts and budgets from July 1, 2021 until Brian Baldwin assumed the office on October 18, 2021.

(6) Includes \$10,283 for serving more than one court.

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2022

	Special Revenue Funds					
	General	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	Other General Government Fund
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 35,619,296	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Discount on Property Taxes	(578,607)	0	0	0	0	0
Trustee's Collections - Prior Year	447,421	0	0	0	0	0
Trustee's Collections - Bankruptcy	187,677	0	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	192,573	0	0	0	0	0
Interest and Penalty	92,609	0	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	2,758,944	0	0	0	0	0
<u>County Local Option Taxes</u>						
Local Option Sales Tax	0	0	0	0	0	0
Hotel/Motel Tax	1,738,851	0	0	0	0	0
Litigation Tax - General	303,671	0	0	0	0	0
Litigation Tax - Special Purpose	0	21,130	8,133	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	155,489	0	0	0	0
Litigation Tax - Courthouse Security	119,373	0	0	0	0	0
Business Tax	1,058,233	0	0	0	0	0
Mixed Drink Tax	297,252	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	0
<u>Statutory Local Taxes</u>						
Bank Excise Tax	382,177	0	0	0	0	0
Wholesale Beer Tax	395,114	0	0	0	0	0
Total Local Taxes	\$ 43,014,584	\$ 176,619	\$ 8,133	\$ 0	\$ 0	\$ 0

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	Other General Government Fund
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Cable TV Franchise	\$ 561,942	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>Permits</u>						
Building Permits	912,178	0	0	0	0	0
Other Permits	27,471	0	0	0	0	0
Total Licenses and Permits	\$ 1,501,591	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Drug Control Fines	\$ 0	\$ 0	\$ 0	\$ 0	2,337	\$ 0
Drug Court Fees	26,926	0	0	0	0	0
Veterans Treatment Court Fees	1,975	0	0	0	0	0
DUI Treatment Fines	931	0	0	0	0	0
Data Entry Fee - Circuit Court	115,234	0	0	0	0	0
<u>Criminal Court</u>						
Fines	3,675	0	0	0	0	0
Officers Costs	30,978	0	0	0	0	0
Data Entry Fee - Criminal Court	5,736	0	0	0	0	0
<u>General Sessions Court</u>						
Fines	81,986	0	0	0	0	0
Officers Costs	649,319	0	0	0	0	0
Game and Fish Fines	48	0	0	0	0	0
Drug Control Fines	0	0	0	0	14,093	0
Veterans Treatment Court Fees	14,313	0	0	0	0	0
Jail Fees	28,780	0	0	0	0	0
District Attorney General Fees	52,328	0	0	0	0	0

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	Other General Government Fund
<u>Fines, Forfeitures, and Penalties (Cont.)</u>						
<u>General Sessions Court (Cont.)</u>						
DUI Treatment Fines	\$ 17,851	\$ 0	\$ 0	\$ 0	\$ 0	0
Courtroom Security Fee	17,404	0	0	0	0	0
Victims Assistance Assessments	44,235	0	0	0	0	0
<u>Juvenile Court</u>						
Fines	3,980	0	0	0	0	0
Officers Costs	111,770	0	0	0	0	0
Drug Court Fees	72	0	0	0	0	0
Courtroom Security Fee	3,462	0	0	0	0	0
<u>Chancery Court</u>						
Officers Costs	17,085	0	0	0	0	0
<u>Other Fines, Forfeitures, and Penalties</u>						
Proceeds from Confiscated Property	0	0	0	0	2,800	0
Other Fines, Forfeitures, and Penalties	573,500	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	\$ 1,801,588	\$ 0	\$ 0	\$ 0	\$ 19,230	\$ 0
<u>Charges for Current Services</u>						
<u>General Service Charges</u>						
Other General Service Charges	\$ 315,270	\$ 0	\$ 0	\$ 0	\$ 0	0
Service Charges	11,425	0	0	0	0	0
<u>Fees</u>						
Copy Fees	5,597	0	0	14,259	0	0
Library Fees	0	0	0	41,550	0	0
Telephone Commissions	237,385	0	0	0	237,385	0
Constitutional Officers' Fees and Commissions	0	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	0	0

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	Other General Government Fund
<u>Charges for Current Services (Cont.)</u>						
<u>Fees (Cont.)</u>						
Data Processing Fee - Register	\$ 118,749	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Probation Fees	298,307	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	20,250	0	0	0	0	0
Data Processing Fee - County Clerk	24,500	0	0	0	0	0
Vehicle Registration Reinstatement Fees	5,550	0	0	0	0	0
<u>Education Charges</u>						
Other Charges for Services	7,334	0	0	0	0	0
Total Charges for Current Services	\$ 1,044,367	\$ 0	\$ 0	\$ 55,809	\$ 237,385	\$ 0
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 220,790	\$ 0	\$ 0	\$ 5,790	\$ 12,170	\$ 35,183
Lease/Rentals	15,914	0	0	0	0	0
Sale of Materials and Supplies	5,592	0	0	0	0	0
Sale of Maps	40	0	0	0	0	0
Sale of Recycled Materials	4,286	0	0	0	0	0
Miscellaneous Refunds	42,272	0	0	0	0	0
<u>Nonrecurring Items</u>						
Accrued Interest on Debt Issues	0	0	0	0	0	0
Sale of Equipment	920	0	0	0	0	0
Sale of Property	64,580	0	0	0	0	0
Damages Recovered from Individuals	3,322	0	0	0	0	0
Contributions and Gifts	1,891	0	0	0	0	0
<u>Other Local Revenues</u>						
Other Local Revenues	218,512	0	0	95,186	0	0
Total Other Local Revenues	\$ 578,119	\$ 0	\$ 0	\$ 100,976	\$ 12,170	\$ 35,183

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	Other General Government Fund
<u>Fees Received From County Officials</u>						
<u>Fees In-Lieu-of Salary</u>						
County Clerk	\$ 1,835,656	\$ 0	\$ 0	\$ 0	\$ 0	0
Circuit Court Clerk	442,474	0	0	0	0	0
General Sessions Court Clerk	1,735,778	0	0	0	0	0
Clerk and Master	433,950	0	0	0	0	0
Juvenile Court Clerk	214,782	0	0	0	0	0
Register	999,695	0	0	0	0	0
Sheriff	86,459	0	0	0	0	0
Trustee	3,237,770	0	0	0	0	0
Total Fees Received From County Officials	\$ 8,986,564	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 9,000	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>Health and Welfare Grants</u>						
Health Department Programs	593,571	0	0	0	0	0
<u>Public Works Grants</u>						
State Aid Program	0	0	0	0	0	0
Litter Program	91,629	0	0	0	0	0
<u>Other State Revenues</u>						
Beer Tax	19,194	0	0	0	0	0
Vehicle Certificate of Title Fees	120,682	0	0	0	0	0
Alcoholic Beverage Tax	265,631	0	0	0	0	0
State Revenue Sharing - Telecommunications	63,025	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	86,223	0	0	0	0	0
Contracted Prisoner Boarding	1,184,469	0	0	0	0	0

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					
	General	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	Other General Government Fund
<u>State of Tennessee (Cont.)</u>						
<u>Other State Revenues (Cont.)</u>						
Gasoline and Motor Fuel Tax	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Petroleum Special Tax	0	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	118,630	0	0	0	0	0
Other State Revenues	219,621	0	0	0	0	0
Total State of Tennessee	\$ 2,786,839	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<u>Federal Government</u>						
<u>Federal Through State</u>						
American Rescue Plan Act Grant #1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	66,487
Other Federal through State	798,924	0	0	0	0	0
<u>Direct Federal Revenue</u>						
Asset Forfeiture Funds	0	0	0	0	22,815	0
Tax Credit Bond Rebate	679,121	0	0	0	0	0
Other Direct Federal Revenue	2,365,260	0	0	0	0	0
Total Federal Government	\$ 3,843,305	\$ 0	\$ 0	\$ 0	22,815	\$ 66,487
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Prisoner Board	\$ 66,600	\$ 0	\$ 0	\$ 0	\$ 0	0
Paving and Maintenance	0	0	0	0	0	0
Contributions	252,839	0	0	0	15,000	0
Contracted Services	138,217	0	0	1,141,143	0	0
<u>Citizens Groups</u>						
Donations	187,845	0	0	292	0	0

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds					Other General Government Fund
	General	Courthouse and Jail Maintenance	Law Library	Public Library	Drug Control	
<u>Other Governments and Citizens Groups (Cont.)</u>						
<u>Other</u>						
Other	\$ 159,240	\$ 0	\$ 0	\$ 0	\$ 0	0
Total Other Governments and Citizens Groups	\$ 804,741	\$ 0	\$ 0	\$ 1,141,435	\$ 15,000	0
Total	\$ 64,361,698	\$ 176,619	\$ 8,133	\$ 1,298,220	\$ 306,600	101,670

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>		<u>Debt Service Fund</u>	<u>Capital Projects Funds</u>		
	<u>Constitu -</u>	<u>Highway /</u>	<u>General</u>	<u>Highway</u>	<u>Other</u>	
	<u>Officers -</u>	<u>Public</u>	<u>Debt</u>	<u>Capital</u>	<u>Capital</u>	
	<u>Fees</u>	<u>Works</u>	<u>Service</u>	<u>Projects</u>	<u>Projects</u>	<u>Total</u>
<u>Local Taxes</u>						
<u>County Property Taxes</u>						
Current Property Tax	\$ 0	\$ 0	\$ 17,807,420	\$ 0	\$ 1,215,959	\$ 54,642,675
Discount on Property Taxes	0	0	(289,297)	0	(19,730)	(887,634)
Trustee's Collections - Prior Year	0	0	225,784	0	13,698	686,903
Trustee's Collections - Bankruptcy	0	0	93,839	0	6,398	287,914
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	96,287	0	6,565	295,425
Interest and Penalty	0	0	46,468	0	3,035	142,112
Payments in-Lieu-of Taxes - Local Utilities	0	276,643	117,216	0	8,952	402,811
Payments in-Lieu-of Taxes - Other	0	0	7,492	0	661	2,767,097
<u>County Local Option Taxes</u>						
Local Option Sales Tax	0	6,694,735	1,943,830	2,052,500	0	10,691,065
Hotel/Motel Tax	0	0	0	0	0	1,738,851
Litigation Tax - General	0	0	0	0	0	303,671
Litigation Tax - Special Purpose	0	0	0	0	0	29,263
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	155,489
Litigation Tax - Courthouse Security	0	0	0	0	0	119,373
Business Tax	0	0	514,193	0	35,734	1,608,160
Mixed Drink Tax	0	0	0	0	0	297,252
Mineral Severance Tax	0	119,316	0	0	0	119,316
<u>Statutory Local Taxes</u>						
Bank Excise Tax	0	0	0	0	0	382,177
Wholesale Beer Tax	0	0	0	0	0	395,114
Total Local Taxes	\$ 0	\$ 7,090,694	\$ 20,563,232	\$ 2,052,500	\$ 1,271,272	\$ 74,177,034

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>		<u>Debt Service</u>	<u>Capital Projects Funds</u>		
	<u>Constitu-</u>	<u>Highway /</u>	<u>General</u>	<u>Highway</u>	<u>Other</u>	
	<u>tional -</u>	<u>Public</u>	<u>Debt</u>	<u>Capital</u>	<u>Capital</u>	
	<u>Officers -</u>	<u>Works</u>	<u>Service</u>	<u>Projects</u>	<u>Projects</u>	<u>Total</u>
	<u>Fees</u>					
<u>Licenses and Permits</u>						
<u>Licenses</u>						
Cable TV Franchise	\$ 0	\$ 240,000	\$ 0	\$ 0	\$ 0	801,942
<u>Permits</u>						
Building Permits	0	0	0	0	0	912,178
Other Permits	0	205,522	0	0	0	232,993
Total Licenses and Permits	\$ 0	\$ 445,522	\$ 0	\$ 0	\$ 0	1,947,113
<u>Fines, Forfeitures, and Penalties</u>						
<u>Circuit Court</u>						
Drug Control Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	2,337
Drug Court Fees	0	0	0	0	0	26,926
Veterans Treatment Court Fees	0	0	0	0	0	1,975
DUI Treatment Fines	0	0	0	0	0	931
Data Entry Fee - Circuit Court	0	0	0	0	0	115,234
<u>Criminal Court</u>						
Fines	0	0	0	0	0	3,675
Officers Costs	0	0	0	0	0	30,978
Data Entry Fee - Criminal Court	0	0	0	0	0	5,736
<u>General Sessions Court</u>						
Fines	0	0	0	0	0	81,986
Officers Costs	0	0	0	0	0	649,319
Game and Fish Fines	0	0	0	0	0	48
Drug Control Fines	0	0	0	0	0	14,093
Veterans Treatment Court Fees	0	0	0	0	0	14,313
Jail Fees	0	0	0	0	0	28,780
District Attorney General Fees	0	0	0	0	0	52,328

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>		<u>Debt Service</u>	<u>Capital Projects Funds</u>		<u>Total</u>
	<u>Constitutional Officers Fees</u>	<u>Highway / Public Works</u>	<u>Fund</u>	<u>General Debt Service</u>	<u>Highway Capital Projects</u>	
<u>Fines, Forfeitures, and Penalties (Cont.)</u>						
<u>General Sessions Court (Cont.)</u>						
DUI Treatment Fines	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 17,851
Courtroom Security Fee	0	0	0	0	0	17,404
Victims Assistance Assessments	0	0	0	0	0	44,235
<u>Juvenile Court</u>						
Fines	0	0	0	0	0	3,980
Officers Costs	0	0	0	0	0	111,770
Drug Court Fees	0	0	0	0	0	72
Courtroom Security Fee	0	0	0	0	0	3,462
<u>Chancery Court</u>						
Officers Costs	0	0	0	0	0	17,085
<u>Other Fines, Forfeitures, and Penalties</u>						
Proceeds from Confiscated Property	0	0	0	0	0	2,800
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	573,500
Total Fines, Forfeitures, and Penalties	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,820,818
<u>Charges for Current Services</u>						
<u>General Service Charges</u>						
Other General Service Charges	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 315,270
Service Charges	0	0	0	0	0	11,425
<u>Fees</u>						
Copy Fees	0	0	0	0	0	19,856
Library Fees	0	0	0	0	0	41,550
Telephone Commissions	0	0	0	0	0	474,770
Constitutional Officers' Fees and Commissions	785	0	0	0	0	785
Special Commissioner Fees/Special Master Fees	8,325	0	0	0	0	8,325

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>		<u>Debt Service Fund</u>	<u>Capital Projects Funds</u>		
	<u>Constitu -</u>	<u>Highway /</u>	<u>General</u>	<u>Highway</u>	<u>Other</u>	
	<u>Officers -</u>	<u>Public</u>	<u>Debt</u>	<u>Capital</u>	<u>Capital</u>	
	<u>Fees</u>	<u>Works</u>	<u>Service</u>	<u>Projects</u>	<u>Projects</u>	<u>Total</u>
<u>Charges for Current Services (Cont.)</u>						
<u>Fees (Cont.)</u>						
Data Processing Fee - Register	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	118,749
Probation Fees	0	0	0	0	0	298,307
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0	20,250
Data Processing Fee - County Clerk	0	0	0	0	0	24,500
Vehicle Registration Reinstatement Fees	0	0	0	0	0	5,550
<u>Education Charges</u>						
Other Charges for Services	0	0	0	0	0	7,334
Total Charges for Current Services	\$ 9,110	\$ 0	\$ 0	\$ 0	\$ 0	1,346,671
<u>Other Local Revenues</u>						
<u>Recurring Items</u>						
Investment Income	\$ 0	\$ 42,335	\$ 255,974	\$ 0	\$ 544	572,786
Lease/Rentals	0	0	0	0	0	15,914
Sale of Materials and Supplies	0	2,221	0	0	0	7,813
Sale of Maps	0	0	0	0	0	40
Sale of Recycled Materials	0	3,030	0	0	0	7,316
Miscellaneous Refunds	0	0	0	0	0	42,272
<u>Nonrecurring Items</u>						
Accrued Interest on Debt Issues	0	0	471	0	0	471
Sale of Equipment	0	725	0	0	0	1,645
Sale of Property	0	0	1,226	0	0	65,806
Damages Recovered from Individuals	0	0	0	0	0	3,322
Contributions and Gifts	0	46,618	0	0	0	48,509
<u>Other Local Revenues</u>						
Other Local Revenues	0	0	0	0	0	313,698
Total Other Local Revenues	\$ 0	\$ 94,929	\$ 257,671	\$ 0	\$ 544	1,079,592

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>		<u>Debt Service Fund</u>	<u>Capital Projects Funds</u>		
	<u>Constitu -</u>	<u>Highway /</u>	<u>General</u>	<u>Highway</u>	<u>Other</u>	
	<u>tional -</u>	<u>Public</u>	<u>Debt</u>	<u>Capital</u>	<u>Capital</u>	
	<u>Fees</u>	<u>Works</u>	<u>Service</u>	<u>Projects</u>	<u>Projects</u>	<u>Total</u>
<u>Fees Received From County Officials</u>						
<u>Fees In-Lieu-of Salary</u>						
County Clerk	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	1,835,656
Circuit Court Clerk	0	0	0	0	0	442,474
General Sessions Court Clerk	0	0	0	0	0	1,735,778
Clerk and Master	0	0	0	0	0	433,950
Juvenile Court Clerk	0	0	0	0	0	214,782
Register	0	0	0	0	0	999,695
Sheriff	0	0	0	0	0	86,459
Trustee	0	0	0	0	0	3,237,770
Total Fees Received From County Officials	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	8,986,564
<u>State of Tennessee</u>						
<u>General Government Grants</u>						
Juvenile Services Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	9,000
<u>Health and Welfare Grants</u>						
Health Department Programs	0	0	0	0	0	593,571
<u>Public Works Grants</u>						
State Aid Program	0	1,109,626	0	0	0	1,109,626
Litter Program	0	0	0	0	0	91,629
<u>Other State Revenues</u>						
Beer Tax	0	0	0	0	0	19,194
Vehicle Certificate of Title Fees	0	0	0	0	0	120,682
Alcoholic Beverage Tax	0	0	0	0	0	265,631
State Revenue Sharing - Telecommunications	0	0	27,370	0	1,950	92,345
State Shared Sports Gaming Privilege Tax	0	0	0	0	0	86,223
Contracted Prisoner Boarding	0	0	0	0	0	1,184,469

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>		<u>Debt Service</u>	<u>Capital Projects Funds</u>		
	<u>Constitu-</u>	<u>Highway /</u>	<u>General</u>	<u>Highway</u>	<u>Other</u>	
	<u>tional -</u>	<u>Public</u>	<u>Debt</u>	<u>Capital</u>	<u>Capital</u>	
	<u>Fees</u>	<u>Works</u>	<u>Service</u>	<u>Projects</u>	<u>Projects</u>	<u>Total</u>
<u>State of Tennessee (Cont.)</u>						
<u>Other State Revenues (Cont.)</u>						
Gasoline and Motor Fuel Tax	\$ 0	\$ 3,760,433	\$ 0	\$ 0	\$ 0	\$ 3,760,433
Petroleum Special Tax	0	89,561	0	0	0	89,561
Registrar's Salary Supplement	0	0	0	0	0	15,164
Other State Grants	0	0	0	0	859,023	977,653
Other State Revenues	0	0	0	0	300,000	519,621
Total State of Tennessee	\$ 0	\$ 4,959,620	\$ 27,370	\$ 0	\$ 1,160,973	\$ 8,934,802
<u>Federal Government</u>						
<u>Federal Through State</u>						
American Rescue Plan Act Grant #1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 66,487
Other Federal through State	0	0	0	67,351	0	866,275
<u>Direct Federal Revenue</u>						
Asset Forfeiture Funds	0	0	0	0	0	22,815
Tax Credit Bond Rebate	0	0	0	0	0	679,121
Other Direct Federal Revenue	0	0	0	0	40,000	2,405,260
Total Federal Government	\$ 0	\$ 0	\$ 0	\$ 67,351	\$ 40,000	\$ 4,039,958
<u>Other Governments and Citizens Groups</u>						
<u>Other Governments</u>						
Prisoner Board	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 66,600
Paving and Maintenance	0	21,921	0	0	0	21,921
Contributions	0	0	191,185	0	0	459,024
Contracted Services	0	0	0	0	0	1,279,360
<u>Citizens Groups</u>						
Donations	0	0	0	0	0	188,137

(Continued)

Exhibit K-9

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	<u>Special Revenue Funds</u>		<u>Debt Service Fund</u>	<u>Capital Projects Funds</u>		
	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service	Highway Capital Projects	Other Capital Projects	Total
<u>Other Governments and Citizens Groups (Cont.)</u>						
<u>Other</u>						
Other	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	159,240
Total Other Governments and Citizens Groups	\$ 0	\$ 21,921	\$ 191,185	\$ 0	\$ 0	2,174,282
Total	\$ 9,110	\$ 12,612,686	\$ 21,039,458	\$ 2,119,851	\$ 2,472,789	\$ 104,506,834

Exhibit K-10

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Blount County School Department
For the Year Ended June 30, 2022

	<u>Special Revenue Funds</u>				
	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Internal School
<u>Local Taxes</u>					
<u>County Property Taxes</u>					
Current Property Tax	\$ 22,761,942	\$ 0	\$ 0	\$ 0	\$ 0
Discount on Property Taxes	(371,854)	0	0	0	0
Trustee's Collections - Prior Year	289,038	0	0	0	0
Trustee's Collections - Bankruptcy	119,943	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	122,934	0	0	0	0
Interest and Penalty	59,516	0	0	0	0
Payments in-Lieu-of Taxes - T.V.A.	13,279	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	166,071	0	0	0	0
Payments in-Lieu-of Taxes - Other	12,392	0	0	0	0
<u>County Local Option Taxes</u>					
Local Option Sales Tax	23,498,540	0	0	0	0
Business Tax	669,689	0	0	0	0
Mixed Drink Tax	320,024	0	0	0	0
Total Local Taxes	<u>\$ 47,661,514</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>Licenses and Permits</u>					
<u>Licenses</u>					
Marriage Licenses	\$ 5,643	\$ 0	\$ 0	\$ 0	\$ 0
Total Licenses and Permits	<u>\$ 5,643</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<u>Charges for Current Services</u>					
<u>Education Charges</u>					
Contract for Instructional Services with Other LEA's	\$ 46,000	\$ 0	\$ 0	\$ 0	\$ 0
Receipts from Individual Schools	0	0	482,510	0	0

(Continued)

Exhibit K-10

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

	<u>Special Revenue Funds</u>				
	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Internal School
<u>Charges for Current Services (Cont.)</u>					
<u>Education Charges (Cont.)</u>					
Community Service Fees - Children	\$ 0	\$ 0	\$ 0	\$ 1,354,418	\$ 0
Other Charges for Services	184,532	0	0	0	0
Total Charges for Current Services	\$ 230,532	\$ 0	\$ 482,510	\$ 1,354,418	\$ 0
<u>Other Local Revenues</u>					
<u>Recurring Items</u>					
Investment Income	\$ 61,519	\$ 0	\$ 13,135	\$ 8,752	\$ 0
Lease/Rentals	12,250	0	0	0	0
Sale of Materials and Supplies	4,745	0	255	0	0
<u>Nonrecurring Items</u>					
Sale of Equipment	1,881	0	3,759	0	0
Sale of Property	13,900	0	0	0	0
Damages Recovered from Individuals	360	0	0	0	0
Contributions and Gifts	150	0	0	0	0
<u>Other Local Revenues</u>					
Other Local Revenues	92,334	0	0	0	2,877,545
Total Other Local Revenues	\$ 187,139	\$ 0	\$ 17,149	\$ 8,752	\$ 2,877,545
<u>State of Tennessee</u>					
<u>State Education Funds</u>					
Basic Education Program	\$ 49,750,933	\$ 0	\$ 0	\$ 0	\$ 0
Early Childhood Education	585,778	0	0	0	0
School Food Service	0	0	69,740	0	0
Other State Education Funds	1,269,439	0	0	581,430	0
Career Ladder Program	157,906	0	0	0	0

(Continued)

Exhibit K-10

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

	<u>Special Revenue Funds</u>				
	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Internal School
<u>State of Tennessee (Cont.)</u>					
<u>Other State Revenues</u>					
State Revenue Sharing - T.V.A.	\$ 1,468,371	\$ 0	\$ 0	\$ 0	\$ 0
State Revenue Sharing - Telecommunications	36,514	0	0	0	0
Other State Grants	134,923	0	0	0	0
Total State of Tennessee	\$ 53,403,864	\$ 0	\$ 69,740	\$ 581,430	\$ 0
<u>Federal Government</u>					
<u>Federal Through State</u>					
USDA School Lunch Program	\$ 0	\$ 0	\$ 5,389,174	\$ 0	\$ 0
USDA - Commodities	0	0	403,963	0	0
Breakfast	0	0	1,557,693	0	0
USDA - Other	0	0	17,260	0	0
USDA Food Service Equipment Grant	0	0	16,293	0	0
Vocational Education - Basic Grants to States	0	305,927	0	0	0
Title I Grants to Local Education Agencies	0	2,664,511	0	0	0
Special Education - Grants to States	116,237	2,589,132	0	0	0
English Language Acquisition Grants	0	28,474	0	0	0
Eisenhower Professional Development State Grants	0	318,715	0	0	0
COVID-19 Grant #1	0	690,718	0	0	0
COVID-19 Grant C	0	3,789,402	0	0	0
COVID-19 Grant D	0	1,779,717	0	0	0
American Rescue Plan Act Grant #1	0	435,147	0	0	0
American Rescue Plan Act Grant #2	0	24,939	0	0	0
American Rescue Plan Act Grant #3	0	887	0	0	0
Other Federal through State	210,713	1,397,493	0	0	0

(Continued)

Exhibit K-10

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

	<u>Special Revenue Funds</u>				
	General Purpose School	School Federal Projects	Central Cafeteria	Extended School Program	Internal School
<u>Federal Government (Cont.)</u>					
<u>Direct Federal Revenue</u>					
ROTC Reimbursement	\$ 138,196	\$ 0	\$ 0	\$ 0	\$ 0
Total Federal Government	<u>\$ 465,146</u>	<u>\$ 14,025,062</u>	<u>\$ 7,384,383</u>	<u>\$ 0</u>	<u>\$ 0</u>
 Total	 <u>\$ 101,953,838</u>	 <u>\$ 14,025,062</u>	 <u>\$ 7,953,782</u>	 <u>\$ 1,944,600</u>	 <u>\$ 2,877,545</u>

(Continued)

Exhibit K-10

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

	<u>Capital Projects Fund</u>	
	Education Capital Projects	Total
<u>Local Taxes</u>		
<u>County Property Taxes</u>		
Current Property Tax	\$ 5,672,251	\$ 28,434,193
Discount on Property Taxes	(92,040)	(463,894)
Trustee's Collections - Prior Year	65,997	355,035
Trustee's Collections - Bankruptcy	29,858	149,801
Circuit Clerk/Clerk and Master Collections - Prior Years	30,637	153,571
Interest and Penalty	14,325	73,841
Payments in-Lieu-of Taxes - T.V.A.	0	13,279
Payments in-Lieu-of Taxes - Local Utilities	41,773	207,844
Payments in-Lieu-of Taxes - Other	3,085	15,477
<u>County Local Option Taxes</u>		
Local Option Sales Tax	0	23,498,540
Business Tax	166,756	836,445
Mixed Drink Tax	0	320,024
Total Local Taxes	<u>\$ 5,932,642</u>	<u>\$ 53,594,156</u>
<u>Licenses and Permits</u>		
<u>Licenses</u>		
Marriage Licenses	\$ 0	\$ 5,643
Total Licenses and Permits	<u>\$ 0</u>	<u>\$ 5,643</u>
<u>Charges for Current Services</u>		
<u>Education Charges</u>		
Contract for Instructional Services with Other LEA's	\$ 0	\$ 46,000
Receipts from Individual Schools	0	482,510

(Continued)

Exhibit K-10

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

	<u>Capital Projects Fund</u>		<u>Education Capital Projects</u>	<u>Total</u>
<u>Charges for Current Services (Cont.)</u>				
<u>Education Charges (Cont.)</u>				
Community Service Fees - Children	\$	0	\$	1,354,418
Other Charges for Services			0	184,532
Total Charges for Current Services	<u>\$</u>	<u>0</u>	<u>\$</u>	<u>2,067,460</u>
<u>Other Local Revenues</u>				
<u>Recurring Items</u>				
Investment Income	\$	22,821	\$	106,227
Lease/Rentals		0		12,250
Sale of Materials and Supplies		0		5,000
<u>Nonrecurring Items</u>				
Sale of Equipment			0	5,640
Sale of Property			0	13,900
Damages Recovered from Individuals			0	360
Contributions and Gifts			0	150
<u>Other Local Revenues</u>				
Other Local Revenues			0	2,969,879
Total Other Local Revenues	<u>\$</u>	<u>22,821</u>	<u>\$</u>	<u>3,113,406</u>
<u>State of Tennessee</u>				
<u>State Education Funds</u>				
Basic Education Program	\$	0	\$	49,750,933
Early Childhood Education		0		585,778
School Food Service		0		69,740
Other State Education Funds		0		1,850,869
Career Ladder Program		0		157,906

(Continued)

Exhibit K-10

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

	<u>Capital Projects Fund</u>	
	Education Capital Projects	Total
<u>State of Tennessee (Cont.)</u>		
<u>Other State Revenues</u>		
State Revenue Sharing - T.V.A.	\$ 0	\$ 1,468,371
State Revenue Sharing - Telecommunications	9,099	45,613
Other State Grants	0	134,923
Total State of Tennessee	<u>\$ 9,099</u>	<u>\$ 54,064,133</u>
<u>Federal Government</u>		
<u>Federal Through State</u>		
USDA School Lunch Program	\$ 0	\$ 5,389,174
USDA - Commodities	0	403,963
Breakfast	0	1,557,693
USDA - Other	0	17,260
USDA Food Service Equipment Grant	0	16,293
Vocational Education - Basic Grants to States	0	305,927
Title I Grants to Local Education Agencies	0	2,664,511
Special Education - Grants to States	0	2,705,369
English Language Acquisition Grants	0	28,474
Eisenhower Professional Development State Grants	0	318,715
COVID-19 Grant #1	0	690,718
COVID-19 Grant C	0	3,789,402
COVID-19 Grant D	0	1,779,717
American Rescue Plan Act Grant #1	0	435,147
American Rescue Plan Act Grant #2	0	24,939
American Rescue Plan Act Grant #3	0	887
Other Federal through State	0	1,608,206

(Continued)

Exhibit K-10

Blount County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

	<u>Capital Projects Fund</u>	<u>Education Capital Projects</u>	<u>Total</u>
<hr/>			
<u>Federal Government (Cont.)</u>			
<u>Direct Federal Revenue</u>			
ROTC Reimbursement	\$ 0	\$ 138,196	
Total Federal Government	<u>\$ 0</u>	<u>\$ 21,874,591</u>	
 Total	 <u>\$ 5,964,562</u>	 <u>\$ 134,719,389</u>	

Exhibit K-11

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2022

General Fund

General Government

County Commission

Board and Committee Members Fees	\$	102,060	
Social Security		6,328	
Employer Medicare		1,479	
Communication		2,200	
Dues and Memberships		2,200	
Lease Payments		482	
Legal Notices, Recording, and Court Costs		1,229	
Postal Charges		16	
Travel		3,476	
Tuition		1,482	
Data Processing Supplies		39	
Duplicating Supplies		116	
Food Supplies		22	
Office Supplies		156	
Other Supplies and Materials		141	
Data Processing Equipment		850	
Total County Commission			\$ 122,276

Board of Equalization

Board and Committee Members Fees	\$	570	
Social Security		59	
Unemployment Compensation		1	
Employer Medicare		14	
Total Board of Equalization			644

Beer Board

Legal Notices, Recording, and Court Costs	\$	505	
Total Beer Board			505

Other Boards and Committees

Temporary Personnel	\$	599	
Social Security		37	
Unemployment Compensation		2	
Employer Medicare		9	
Communication		552	
Workers' Compensation Insurance		138	
Total Other Boards and Committees			1,337

County Mayor/Executive

County Official/Administrative Officer	\$	158,130	
Assistant(s)		83	
Secretary(ies)		62,426	
Clerical Personnel		33,092	
Social Security		14,587	
Pensions		5,905	
Life Insurance		155	
Medical Insurance		42,550	

(Continued)

Exhibit K-11

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Mayor/Executive (Cont.)

Dental Insurance	\$	767	
Unemployment Compensation		60	
Employer Medicare		3,586	
Communication		2,020	
Dues and Memberships		165	
Postal Charges		99	
Printing, Stationery, and Forms		521	
Travel		383	
Tuition		325	
Food Supplies		488	
Gasoline		507	
Office Supplies		529	
Workers' Compensation Insurance		408	
Total County Mayor/Executive			\$ 326,786

Personnel Office

Supervisor/Director	\$	80,523	
Clerical Personnel		186,764	
Overtime Pay		274	
Social Security		15,688	
Pensions		17,597	
Life Insurance		245	
Medical Insurance		53,406	
Dental Insurance		1,327	
Unemployment Compensation		117	
Employer Medicare		3,669	
Advertising		1,725	
Communication		2,447	
Contracts with Private Agencies		3,176	
Dues and Memberships		1,131	
Lease Payments		837	
Legal Services		2,039	
Licenses		168	
Postal Charges		1,695	
Tuition		199	
Other Contracted Services		20,266	
Food Supplies		177	
Instructional Supplies and Materials		33,980	
Office Supplies		2,435	
Uniforms		125	
Other Supplies and Materials		2,962	
Workers' Compensation Insurance		678	
Other Charges		235	
Total Personnel Office			433,885

Election Commission

County Official/Administrative Officer	\$	92,544	
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(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Election Commission (Cont.)

Salary Supplements	\$	4,823	
Clerical Personnel		108,389	
Temporary Personnel		20,393	
Overtime Pay		1,342	
Election Commission		26,450	
Election Workers		91,337	
In-service Training		5,575	
Social Security		19,168	
Pensions		12,917	
Life Insurance		175	
Medical Insurance		24,266	
Dental Insurance		531	
Unemployment Compensation		356	
Employer Medicare		4,483	
Communication		6,829	
Lease Payments		1,761	
Legal Notices, Recording, and Court Costs		8,354	
Licenses		30,178	
Maintenance Agreements		11,730	
Postal Charges		13,440	
Printing, Stationery, and Forms		7,625	
Rentals		2,155	
Travel		432	
Other Contracted Services		20,712	
Food Supplies		811	
Gasoline		143	
Office Supplies		10,089	
Other Supplies and Materials		1,420	
Workers' Compensation Insurance		678	
Total Election Commission			\$ 529,106

Register of Deeds

County Official/Administrative Officer	\$	102,827
Clerical Personnel		352,477
Part-time Personnel		6,286
Social Security		27,466
Pensions		30,783
Life Insurance		465
Medical Insurance		63,768
Dental Insurance		1,732
Unemployment Compensation		230
Employer Medicare		6,519
Communication		4,500
Dues and Memberships		1,443
Lease Payments		1,925
Postal Charges		475
Printing, Stationery, and Forms		619

(Continued)

Exhibit K-11

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Register of Deeds (Cont.)

Travel	\$	931	
Tuition		200	
Other Contracted Services		40,608	
Data Processing Supplies		124	
Office Supplies		2,954	
Workers' Compensation Insurance		1,354	
Data Processing Equipment		4,523	
Total Register of Deeds			\$ 652,209

Development

Supervisor/Director	\$	88,880	
Foremen		140,112	
Secretary(ies)		106,125	
Other Salaries and Wages		449,696	
Social Security		47,409	
Pensions		51,310	
Life Insurance		794	
Medical Insurance		104,134	
Dental Insurance		3,298	
Unemployment Compensation		354	
Employer Medicare		11,088	
Communication		15,336	
Dues and Memberships		9,360	
Engineering Services		24,432	
Lease Payments		967	
Legal Notices, Recording, and Court Costs		1,297	
Maintenance and Repair Services - Vehicles		5,767	
Postal Charges		1,259	
Printing, Stationery, and Forms		980	
Tuition		4,585	
Other Contracted Services		1,976	
Gasoline		19,967	
Instructional Supplies and Materials		1,837	
Office Supplies		8,088	
Uniforms		1,385	
Workers' Compensation Insurance		2,029	
Data Processing Equipment		10,536	
Furniture and Fixtures		991	
Office Equipment		17,339	
Health Equipment		853	
Total Development			1,132,184

County Buildings

Supervisor/Director	\$	37,777	
Custodial Personnel		170,411	
Maintenance Personnel		144,872	
Part-time Personnel		31,899	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

County Buildings (Cont.)

Overtime Pay	\$	1,682	
Social Security		21,804	
Pensions		21,385	
Life Insurance		391	
Medical Insurance		81,833	
Dental Insurance		2,206	
Unemployment Compensation		322	
Employer Medicare		5,318	
Communication		3,862	
Lease Payments		16,189	
Maintenance Agreements		52,951	
Maintenance and Repair Services - Buildings		58,141	
Maintenance and Repair Services - Equipment		42,356	
Maintenance and Repair Services - Vehicles		347	
Pest Control		4,187	
Tuition		1,559	
Permits		1,415	
Custodial Supplies		24,769	
Equipment Parts - Light		191	
Gasoline		3,577	
Natural Gas		85,676	
Office Supplies		486	
Uniforms		1,514	
Utilities		631,992	
Other Supplies and Materials		24	
Workers' Compensation Insurance		678	
Building Improvements		57,746	
Maintenance Equipment		6,112	
Total County Buildings			\$ 1,513,672

Other General Administration

Supervisor/Director	\$	82,330	
Social Security		4,805	
Pensions		5,712	
Life Insurance		60	
Medical Insurance		16,104	
Dental Insurance		265	
Unemployment Compensation		21	
Employer Medicare		1,124	
Communication		1,237	
Legal Notices, Recording, and Court Costs		60	
Other Contracted Services		33,250	
Office Supplies		61	
Liability Insurance		671,054	
Workers' Compensation Insurance		813	
Data Processing Equipment		17,504	
Health Equipment		461,800	
Total Other General Administration			1,296,200

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

General Government (Cont.)

Preservation of Records

Supervisor/Director	\$	50,915	
Other Salaries and Wages		28,061	
Social Security		4,732	
Pensions		5,052	
Life Insurance		93	
Medical Insurance		11,418	
Dental Insurance		265	
Unemployment Compensation		42	
Employer Medicare		1,107	
Communication		2,237	
Data Processing Services		4,500	
Lease Payments		403	
Postal Charges		23	
Other Contracted Services		1,770	
Office Supplies		408	
Other Supplies and Materials		1,816	
Workers' Compensation Insurance		273	
Total Preservation of Records			\$ 113,115

Risk Management

Supervisor/Director	\$	70,035	
Other Salaries and Wages		47,741	
Social Security		6,821	
Pensions		8,171	
Life Insurance		115	
Medical Insurance		23,040	
Dental Insurance		531	
Unemployment Compensation		42	
Employer Medicare		1,595	
Communication		1,536	
Dues and Memberships		585	
Lease Payments		5,056	
Postal Charges		19	
Travel		1,435	
Tuition		995	
Other Contracted Services		201	
Gasoline		1,572	
Office Supplies		2,191	
Workers' Compensation Insurance		273	
Data Processing Equipment		162	
Total Risk Management			172,116

Finance

Accounting and Budgeting

Supervisor/Director	\$	91,428	
Accountants/Bookkeepers		323,672	
Clerical Personnel		77	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Accounting and Budgeting (Cont.)

Overtime Pay	\$	165	
Social Security		25,151	
Pensions		21,129	
Life Insurance		344	
Medical Insurance		42,526	
Dental Insurance		1,278	
Unemployment Compensation		189	
Employer Medicare		5,882	
Communication		3,919	
Dues and Memberships		1,205	
Lease Payments		2,860	
Legal Notices, Recording, and Court Costs		1,014	
Postal Charges		3,519	
Printing, Stationery, and Forms		1,599	
Travel		1,554	
Tuition		954	
Food Supplies		1,311	
Gasoline		22	
Office Supplies		1,572	
Workers' Compensation Insurance		948	
Data Processing Equipment		2,000	
Furniture and Fixtures		1,280	
Total Accounting and Budgeting			\$ 535,598

Purchasing

Supervisor/Director	\$	73,764
Purchasing Personnel		215,095
Overtime Pay		1,873
Social Security		16,829
Pensions		17,493
Life Insurance		268
Medical Insurance		29,916
Dental Insurance		954
Unemployment Compensation		126
Employer Medicare		3,936
Communication		3,908
Contracts with Private Agencies		16,549
Dues and Memberships		2,284
Lease Payments		1,757
Legal Notices, Recording, and Court Costs		4,658
Postal Charges		162
Printing, Stationery, and Forms		374
Travel		2,517
Tuition		2,673
Other Contracted Services		139,000
Food Supplies		216
Office Supplies		775

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Purchasing (Cont.)

Other Supplies and Materials	\$	521	
Workers' Compensation Insurance		678	
Other Charges		100	
Data Processing Equipment		2,646	
Total Purchasing			\$ 539,072

Central Services

Local Retirement	\$	433,625	
Audit Services		55,465	
Communication		6,742	
Consultants		6,250	
Contracts with Government Agencies		857,516	
Contracts with Other Public Agencies		275,407	
Contributions		16,500	
Dues and Memberships		32,665	
Legal Services		52,666	
Legal Notices, Recording, and Court Costs		1,356,577	
Pauper Burials		4,600	
Postal Charges		5,400	
Other Contracted Services		3,626	
Office Supplies		172	
Trustee's Commission		860,453	
Other Charges		2,949	
Office Equipment		3,140	
Site Development		42,411	
Total Central Services			4,016,164

Property Assessor's Office

County Official/Administrative Officer	\$	98,114	
Assistant(s)		368,761	
Clerical Personnel		94,351	
Overtime Pay		926	
Social Security		33,343	
Pensions		33,350	
Life Insurance		553	
Medical Insurance		123,284	
Dental Insurance		2,100	
Unemployment Compensation		217	
Employer Medicare		7,798	
Communication		8,241	
Contracts with Government Agencies		64,540	
Data Processing Services		20,873	
Dues and Memberships		3,645	
Lease Payments		19,120	
Legal Services		618	
Maintenance and Repair Services - Vehicles		263	
Postal Charges		3,891	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Property Assessor's Office (Cont.)

Printing, Stationery, and Forms	\$	1,129	
Travel		4,908	
Tuition		2,720	
Duplicating Supplies		672	
Gasoline		3,290	
Office Supplies		1,495	
Other Supplies and Materials		1,400	
Workers' Compensation Insurance		1,488	
Other Charges		743	
Total Property Assessor's Office			\$ 901,833

Reappraisal Program

Assistant(s)	\$	171,333	
Clerical Personnel		80,839	
Social Security		14,710	
Pensions		17,440	
Life Insurance		292	
Medical Insurance		65,790	
Dental Insurance		1,248	
Unemployment Compensation		126	
Employer Medicare		3,440	
Data Processing Services		36,976	
Travel		3,579	
Tuition		100	
Other Contracted Services		12,805	
Office Supplies		2,600	
Other Supplies and Materials		660	
Workers' Compensation Insurance		813	
Total Reappraisal Program			412,751

County Trustee's Office

County Official/Administrative Officer	\$	102,827	
Clerical Personnel		292,805	
Temporary Personnel		780	
Social Security		23,489	
Pensions		27,071	
Life Insurance		376	
Medical Insurance		81,064	
Dental Insurance		1,890	
Unemployment Compensation		128	
Employer Medicare		5,493	
Communication		4,219	
Dues and Memberships		1,398	
Lease Payments		860	
Legal Services		775	
Legal Notices, Recording, and Court Costs		239	
Maintenance Agreements		9,996	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Trustee's Office (Cont.)

Postal Charges	\$	25,830	
Printing, Stationery, and Forms		2,415	
Travel		2,025	
Tuition		1,215	
Other Contracted Services		10,475	
Duplicating Supplies		451	
Office Supplies		1,600	
Other Supplies and Materials		516	
Workers' Compensation Insurance		1,083	
Furniture and Fixtures		1,744	
Total County Trustee's Office			\$ 600,764

County Clerk's Office

County Official/Administrative Officer	\$	102,827	
Clerical Personnel		758,893	
Temporary Personnel		705	
Part-time Personnel		32,514	
Social Security		52,150	
Pensions		56,783	
Life Insurance		903	
Medical Insurance		212,318	
Dental Insurance		4,510	
Unemployment Compensation		542	
Employer Medicare		12,196	
Communication		7,448	
Dues and Memberships		1,053	
Lease Payments		7,529	
Maintenance Agreements		23,040	
Postal Charges		87,062	
Printing, Stationery, and Forms		830	
Travel		2,141	
Tuition		335	
Office Supplies		16,269	
Periodicals		332	
Workers' Compensation Insurance		3,513	
Other Charges		444	
Data Processing Equipment		21,333	
Total County Clerk's Office			1,405,670

Data Processing

Supervisor/Director	\$	10,024	
Data Processing Personnel		276,384	
Part-time Personnel		3,910	
Social Security		15,914	
Pensions		15,450	
Life Insurance		257	
Medical Insurance		66,339	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

Data Processing (Cont.)

Dental Insurance	\$	1,191	
Unemployment Compensation		88	
Employer Medicare		3,832	
Communication		101,240	
Data Processing Services		857,925	
Lease Payments		181	
Licenses		11,490	
Maintenance and Repair Services - Equipment		116	
Travel		193	
Tuition		3,095	
Other Contracted Services		307,979	
Data Processing Supplies		1,094	
Equipment Parts - Light		22,796	
Office Supplies		1,226	
Workers' Compensation Insurance		678	
Data Processing Equipment		2,127	
Total Data Processing			\$ 1,703,529

Other Finance

Assistant(s)	\$	112,222	
Social Security		6,607	
Pensions		7,787	
Life Insurance		59	
Medical Insurance		15,150	
Dental Insurance		255	
Unemployment Compensation		21	
Employer Medicare		1,545	
Total Other Finance			143,646

Administration of Justice

Circuit Court Judge

Clerical Personnel	\$	1,593	
Jury and Witness Expense		7,840	
Social Security		99	
Unemployment Compensation		5	
Employer Medicare		23	
Communication		2,051	
Legal Notices, Recording, and Court Costs		247	
Licenses		3,251	
Maintenance Agreements		81	
Postal Charges		8,930	
Printing, Stationery, and Forms		4,967	
Other Contracted Services		79	
Data Processing Supplies		978	
Duplicating Supplies		168	
Food Supplies		1,542	
Library Books/Media		163	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Circuit Court Judge (Cont.)

Office Supplies	\$	959	
Workers' Compensation Insurance		138	
Building Improvements		9,138	
Total Circuit Court Judge			\$ 42,252

Circuit Court Clerk

County Official/Administrative Officer	\$	113,110	
Assistant(s)		230,803	
Supervisor/Director		67,836	
Salary Supplements		4,850	
Clerical Personnel		1,465,869	
Temporary Personnel		1,362	
Part-time Personnel		21,354	
Social Security		111,799	
Pensions		122,809	
Life Insurance		1,952	
Medical Insurance		376,035	
Dental Insurance		9,705	
Unemployment Compensation		1,085	
Employer Medicare		26,146	
Communication		25,935	
Contracts with Private Agencies		3,779	
Dues and Memberships		2,819	
Lease Payments		4,091	
Licenses		7,020	
Maintenance Agreements		54,524	
Maintenance and Repair Services - Office Equipment		584	
Postal Charges		17,701	
Printing, Stationery, and Forms		15,833	
Travel		2,889	
Tuition		6,671	
Other Contracted Services		840	
Custodial Supplies		225	
Data Processing Supplies		8,392	
Duplicating Supplies		4,032	
Food Preparation Supplies		88	
Food Supplies		1,366	
Gasoline		401	
Library Books/Media		1,229	
Office Supplies		6,415	
Periodicals		65	
Other Supplies and Materials		14,226	
Workers' Compensation Insurance		6,349	
In Service/Staff Development		1,248	
Building Improvements		12,346	
Data Processing Equipment		19,821	
Office Equipment		13,100	
Total Circuit Court Clerk			2,786,704

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Criminal Court

Supervisor/Director	\$	74,587	
Probation Officer(s)		317,815	
Secretary(ies)		81,743	
Social Security		28,230	
Pensions		31,916	
Life Insurance		512	
Medical Insurance		74,993	
Dental Insurance		2,553	
Unemployment Compensation		238	
Employer Medicare		6,602	
Communication		4,885	
Lease Payments		1,012	
Travel		12,997	
Tuition		12,252	
Other Contracted Services		1,721	
Drugs and Medical Supplies		79,158	
Food Supplies		195	
Instructional Supplies and Materials		959	
Office Supplies		2,999	
Workers' Compensation Insurance		1,488	
Total Criminal Court			\$ 736,855

General Sessions Judge

Judge(s)	\$	704,841	
Secretary(ies)		138,390	
Social Security		43,779	
Pensions		58,426	
Life Insurance		399	
Medical Insurance		84,408	
Dental Insurance		1,858	
Unemployment Compensation		67	
Employer Medicare		11,705	
Communication		5,448	
Dues and Memberships		3,263	
Lease Payments		404	
Legal Notices, Recording, and Court Costs		847	
Maintenance and Repair Services - Office Equipment		525	
Printing, Stationery, and Forms		560	
Travel		1,589	
Tuition		309	
Food Supplies		103	
Library Books/Media		2,258	
Office Supplies		5,925	
Workers' Compensation Insurance		948	
Total General Sessions Judge			1,066,052

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Drug Court

Dues and Memberships	\$	1,280	
Lease Payments		13	
Travel		5,676	
Tuition		7,900	
Drugs and Medical Supplies		29,850	
Instructional Supplies and Materials		1,349	
Office Supplies		2,051	
Total Drug Court			\$ 48,119

Chancery Court

County Official/Administrative Officer	\$	102,827	
Clerical Personnel		276,886	
Social Security		22,892	
Pensions		25,756	
Life Insurance		392	
Medical Insurance		59,045	
Dental Insurance		1,852	
Unemployment Compensation		160	
Employer Medicare		5,354	
Communication		8,249	
Dues and Memberships		1,268	
Lease Payments		2,123	
Postal Charges		13,193	
Printing, Stationery, and Forms		6,808	
Travel		162	
Other Contracted Services		34,511	
Office Supplies		9,111	
Other Supplies and Materials		15	
Workers' Compensation Insurance		948	
Total Chancery Court			571,552

Juvenile Court

Youth Service Officer(s)	\$	262,726	
Salary Supplements		17,252	
Secretary(ies)		36,727	
Other Salaries and Wages		133,962	
Social Security		26,750	
Pensions		27,747	
Life Insurance		369	
Medical Insurance		66,940	
Dental Insurance		1,219	
Unemployment Compensation		189	
Employer Medicare		6,256	
Communication		8,430	
Contracts with Other Public Agencies		3,191	
Dues and Memberships		2,461	
Lease Payments		2,161	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Juvenile Court (Cont.)

Licenses	\$	335	
Medical and Dental Services		4,400	
Postal Charges		110	
Printing, Stationery, and Forms		22	
Travel		872	
Tuition		738	
Data Processing Supplies		1,878	
Drugs and Medical Supplies		550	
Food Supplies		692	
Library Books/Media		876	
Office Supplies		3,428	
Software		6,750	
Workers' Compensation Insurance		948	
Building Improvements		5,970	
Data Processing Equipment		1,083	
Furniture and Fixtures		31,866	
Total Juvenile Court			\$ 656,898

Office of Public Defender

Clerical Personnel	\$	44,308	
Social Security		2,747	
Unemployment Compensation		63	
Employer Medicare		643	
Total Office of Public Defender			47,761

Judicial Commissioners

Clerical Personnel	\$	182,943	
Social Security		10,432	
Pensions		7,964	
Life Insurance		138	
Medical Insurance		6,590	
Dental Insurance		254	
Unemployment Compensation		191	
Employer Medicare		2,623	
Communication		2,049	
Lease Payments		546	
Office Supplies		2,056	
Workers' Compensation Insurance		1,353	
Total Judicial Commissioners			217,139

Probation Services

Supervisor/Director	\$	76,452	
Probation Officer(s)		283,306	
Accountants/Bookkeepers		42,888	
Secretary(ies)		33,856	
Social Security		25,364	
Pensions		29,966	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Probation Services (Cont.)

Life Insurance	\$	483	
Medical Insurance		104,133	
Dental Insurance		2,389	
Unemployment Compensation		223	
Employer Medicare		5,932	
Communication		8,861	
Contracts with Government Agencies		8,700	
Contracts with Other Public Agencies		46,055	
Dues and Memberships		475	
Lease Payments		724	
Licenses		3,600	
Postal Charges		18	
Printing, Stationery, and Forms		1,500	
Tuition		500	
Drugs and Medical Supplies		9,616	
Office Supplies		4,497	
Uniforms		351	
Workers' Compensation Insurance		1,353	
Total Probation Services			\$ 691,242

Victim Assistance Programs

Contributions	\$	49,971	
Total Victim Assistance Programs			49,971

Public Safety

Sheriff's Department

County Official/Administrative Officer	\$	124,421	
Assistant(s)		227,012	
Supervisor/Director		557,591	
Deputy(ies)		4,122,595	
Investigator(s)		1,045,821	
Captain(s)		214,366	
Lieutenant(s)		667,072	
Sergeant(s)		457,823	
Computer Programmer(s)		234,854	
Salary Supplements		379,773	
Mechanic(s)		81,589	
Clerical Personnel		377,912	
Attendants		36,738	
Part-time Personnel		259,732	
Longevity Pay		65,000	
Overtime Pay		519,282	
In-service Training		137,600	
Social Security		556,830	
Pensions		892,191	
Life Insurance		8,735	
Medical Insurance		1,919,398	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Sheriff's Department (Cont.)

Dental Insurance	\$	39,085	
Unemployment Compensation		4,227	
Employer Medicare		131,857	
Communication		305,136	
Contracts with Government Agencies		893	
Dues and Memberships		9,187	
Evaluation and Testing		12,511	
Lease Payments		38,697	
Legal Services		881	
Licenses		22,092	
Maintenance Agreements		164,973	
Maintenance and Repair Services - Equipment		8,556	
Maintenance and Repair Services - Vehicles		43,912	
Matching Share		53,750	
Postal Charges		8,933	
Printing, Stationery, and Forms		16,601	
Rentals		6,015	
Travel		95,119	
Tuition		55,230	
Other Contracted Services		33,120	
Basic Skills Materials		61,017	
Custodial Supplies		171	
Data Processing Supplies		21,846	
Drugs and Medical Supplies		3,241	
Electricity		11,600	
Equipment and Machinery Parts		2,953	
Food Supplies		12,856	
Garage Supplies		1,516	
Gasoline		588,960	
Law Enforcement Supplies		82,015	
Lubricants		4,739	
Office Supplies		27,814	
Small Tools		1,380	
Tires and Tubes		36,398	
Uniforms		111,918	
Vehicle Parts		92,893	
Other Supplies and Materials		14,571	
Workers' Compensation Insurance		232,024	
Data Processing Equipment		14,620	
Furniture and Fixtures		22,594	
Law Enforcement Equipment		149,114	
Other Equipment		11,001	
Total Sheriff's Department			\$ 15,442,351

Administration of the Sexual Offender Registry

Maintenance Agreements	\$	20,000	
Other Charges		7,250	
Total Administration of the Sexual Offender Registry			27,250

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Jail

Deputy(ies)	\$ 3,493,267	
Investigator(s)	84,416	
Captain(s)	76,157	
Lieutenant(s)	317,608	
Sergeant(s)	279,920	
Social Workers	43,118	
Salary Supplements	97,625	
Clerical Personnel	175,431	
Part-time Personnel	21,895	
Overtime Pay	217,990	
In-service Training	36,800	
Social Security	284,235	
Pensions	359,383	
Life Insurance	4,977	
Medical Insurance	940,292	
Dental Insurance	23,037	
Unemployment Compensation	2,685	
Employer Medicare	66,745	
Contracts with Private Agencies	22,000	
Evaluation and Testing	900	
Maintenance Agreements	9,061	
Maintenance and Repair Services - Buildings	17,744	
Maintenance and Repair Services - Equipment	20,401	
Medical and Dental Services	2,999,000	
Printing, Stationery, and Forms	5,866	
Basic Skills Materials	12,000	
Custodial Supplies	104,200	
Data Processing Supplies	185	
Drugs and Medical Supplies	572	
Food Preparation Supplies	42,335	
Food Supplies	772,370	
Law Enforcement Supplies	32,677	
Prisoners Clothing	42,225	
Uniforms	55,075	
Other Supplies and Materials	2,768	
Workers' Compensation Insurance	148,238	
Data Processing Equipment	67,360	
Food Service Equipment	3,095	
Law Enforcement Equipment	21,898	
Total Jail		\$ 10,905,551

Workhouse

County Official/Administrative Officer	\$ 13,090	
Social Security	758	
Pensions	1,361	
Employer Medicare	183	
Total Workhouse		15,392

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Juvenile Services

Deputy(ies)	\$	819,845	
Captain(s)		69,262	
Lieutenant(s)		59,939	
Sergeant(s)		173,459	
Salary Supplements		39,842	
Overtime Pay		14,404	
Social Security		68,367	
Pensions		85,213	
Life Insurance		1,249	
Medical Insurance		252,651	
Dental Insurance		6,019	
Unemployment Compensation		502	
Employer Medicare		15,995	
Maintenance Agreements		44,691	
Medical and Dental Services		2,500	
Travel		3,396	
Tuition		1,983	
Food Supplies		1,971	
Office Supplies		1,680	
Prisoners Clothing		5,944	
Uniforms		10,579	
Other Supplies and Materials		769	
Workers' Compensation Insurance		33,515	
Total Juvenile Services			\$ 1,713,775

Fire Prevention and Control

Contracts with Private Agencies	\$	111,250	
Total Fire Prevention and Control			111,250

Civil Defense

Assistant(s)	\$	31,806	
Supervisor/Director		66,162	
Social Security		5,964	
Pensions		6,799	
Life Insurance		91	
Medical Insurance		6,936	
Dental Insurance		265	
Unemployment Compensation		32	
Employer Medicare		1,395	
Communication		5,967	
Data Processing Services		17,342	
Dues and Memberships		165	
Lease Payments		446	
Postal Charges		6	
Travel		2,459	
Other Contracted Services		38,629	
Food Supplies		6,828	

(Continued)

Exhibit K-11

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Safety (Cont.)

Civil Defense (Cont.)

Gasoline	\$	2,529	
Office Supplies		492	
Uniforms		804	
Other Supplies and Materials		3,828	
Workers' Compensation Insurance		273	
Communication Equipment		279	
Law Enforcement Equipment		13,072	
Total Civil Defense			\$ 212,569

Other Emergency Management

Contracts with Government Agencies	\$	397,801	
Total Other Emergency Management			397,801

Public Health and Welfare

Local Health Center

Medical Personnel	\$	546,035	
Clerical Personnel		88,857	
Part-time Personnel		37,621	
Social Security		38,117	
Pensions		39,359	
Life Insurance		662	
Medical Insurance		171,805	
Dental Insurance		3,396	
Unemployment Compensation		505	
Employer Medicare		9,083	
Communication		21,461	
Contracts with Government Agencies		96,810	
Dues and Memberships		200	
Maintenance Agreements		5,121	
Maintenance and Repair Services - Buildings		262	
Maintenance and Repair Services - Equipment		224	
Pest Control		420	
Travel		1,697	
Custodial Supplies		1,315	
Food Supplies		525	
Office Supplies		258	
Utilities		39,738	
Workers' Compensation Insurance		4,326	
Other Charges		1,659	
Total Local Health Center			1,109,456

Rabies and Animal Control

Supervisor/Director	\$	69,968	
Medical Personnel		81,420	
Truck Drivers		4,200	
Part-time Personnel		21,072	
Overtime Pay		15,821	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Public Health and Welfare (Cont.)

Rabies and Animal Control (Cont.)

Other Salaries and Wages	\$	268,543	
Social Security		27,273	
Pensions		26,135	
Life Insurance		389	
Medical Insurance		59,528	
Dental Insurance		1,814	
Unemployment Compensation		272	
Employer Medicare		6,378	
Communication		3,997	
Lease Payments		4,366	
Licenses		985	
Maintenance and Repair Services - Buildings		9,658	
Maintenance and Repair Services - Equipment		12,225	
Maintenance and Repair Services - Vehicles		1,632	
Transportation - Other than Students		4,292	
Travel		426	
Other Contracted Services		3,545	
Animal Food and Supplies		11,155	
Custodial Supplies		3,451	
Drugs and Medical Supplies		84,396	
Gasoline		12,445	
Office Supplies		2,193	
Uniforms		1,183	
Workers' Compensation Insurance		1,626	
Total Rabies and Animal Control			\$ 740,388

Recycling Center

Other Salaries and Wages	\$	25,885	
Social Security		1,585	
Pensions		1,796	
Life Insurance		31	
Unemployment Compensation		21	
Employer Medicare		371	
Communication		383	
Maintenance Agreements		25,688	
Equipment and Machinery Parts		2,045	
Office Supplies		119	
Workers' Compensation Insurance		138	
Building Improvements		2,366	
Plant Operation Equipment		294	
Total Recycling Center			60,722

Social, Cultural, and Recreational Services

Parks and Fair Boards

Contracts with Government Agencies	\$	744,704	
Total Parks and Fair Boards			744,704

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Agriculture and Natural Resources

Agricultural Extension Service

Communication	\$	3,190	
Contracts with Government Agencies		183,122	
Lease Payments		2,732	
Total Agricultural Extension Service			\$ 189,044

Soil Conservation

Supervisor/Director	\$	78,363	
Educational Assistants		67,572	
Social Security		8,757	
Pensions		10,124	
Life Insurance		120	
Medical Insurance		23,722	
Dental Insurance		531	
Unemployment Compensation		42	
Employer Medicare		2,048	
Communication		2,033	
Dues and Memberships		96	
Lease Payments		1,089	
Maintenance and Repair Services - Vehicles		3,016	
Postal Charges		166	
Tuition		20	
Gasoline		231	
Office Supplies		902	
Testing		2,511	
Workers' Compensation Insurance		273	
Furniture and Fixtures		4,794	
Total Soil Conservation			206,410

Other Operations

Industrial Development

Contracts for Development Costs	\$	1,131,540	
Total Industrial Development			1,131,540

Veterans' Services

Assistant(s)	\$	63,941	
Supervisor/Director		68,327	
Clerical Personnel		46,571	
Social Security		10,631	
Pensions		12,407	
Life Insurance		175	
Medical Insurance		22,920	
Dental Insurance		796	
Unemployment Compensation		63	
Employer Medicare		2,486	
Communication		3,604	
Lease Payments		624	
Maintenance Agreements		1,347	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Other Operations (Cont.)

Veterans' Services (Cont.)

Maintenance and Repair Services - Vehicles	\$	133	
Postal Charges		402	
Printing, Stationery, and Forms		142	
Travel		70	
Tuition		100	
Duplicating Supplies		1,851	
Food Supplies		1,028	
Gasoline		651	
Office Supplies		435	
Workers' Compensation Insurance		408	
Other Charges		1,898	
Total Veterans' Services			\$ 241,010

Contributions to Other Agencies

Contributions	\$	131,928	
Total Contributions to Other Agencies			131,928

Highways

Litter and Trash Collection

Attendants	\$	41,879	
Social Security		2,447	
Pensions		2,899	
Life Insurance		48	
Medical Insurance		6,618	
Dental Insurance		255	
Unemployment Compensation		21	
Employer Medicare		572	
Contracts with Government Agencies		3,200	
Contracts with Other Public Agencies		22,262	
Licenses		25	
Other Contracted Services		5,500	
Workers' Compensation Insurance		1,288	
Total Litter and Trash Collection			87,014

Capital Projects

General Administration Projects

Data Processing Equipment	\$	197,633	
Total General Administration Projects			197,633

Public Safety Projects

Lease Payments	\$	194,880	
Interest on Notes		471	
Communication Equipment		3,835,095	
Motor Vehicles		414,424	
Total Public Safety Projects			4,444,870

Total General Fund \$ 61,578,265

(Continued)

Exhibit K-11

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Courthouse and Jail Maintenance Fund

General Government

County Buildings

Trustee's Commission	\$	1,804	
Building Improvements		85,614	
Total County Buildings			\$ 87,418

Total Courthouse and Jail Maintenance Fund

\$ 87,418

Law Library Fund

Other Operations

Other Charges

Licenses	\$	9,504	
Trustee's Commission		82	
Total Other Charges			\$ 9,586

Total Law Library Fund

9,586

Public Library Fund

Social, Cultural, and Recreational Services

Libraries

County Official/Administrative Officer	\$	43,189	
Supervisor/Director		136,355	
Accountants/Bookkeepers		19,860	
Data Processing Personnel		38,210	
Librarians		478,941	
Paraprofessionals		220,950	
Audiovisual Personnel		36,768	
Secretary(ies)		47,155	
Cafeteria Personnel		38,155	
Custodial Personnel		34,793	
Maintenance Personnel		69,392	
Part-time Personnel		140,796	
Overtime Pay		6	
Social Security		76,855	
Pensions		53,661	
Life Insurance		1,172	
Medical Insurance		198,194	
Dental Insurance		5,303	
Unemployment Compensation		862	
Local Retirement		34,803	
Employer Medicare		18,073	
Bank Charges		3,704	
Communication		28,257	
Debt Collection Services		9	
Dues and Memberships		1,454	
Lease Payments		6,083	
Legal Services		192	
Licenses		56,853	
Maintenance Agreements		12,724	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Public Library Fund (Cont.)

Social, Cultural, and Recreational Services (Cont.)

Libraries (Cont.)

Maintenance and Repair Services - Buildings	\$	4,794	
Maintenance and Repair Services - Equipment		11,541	
Pest Control		565	
Postal Charges		143	
Travel		444	
Tuition		697	
Custodial Supplies		14,964	
Data Processing Supplies		16,215	
Food Preparation Supplies		5,492	
Food Supplies		33,833	
Library Books/Media		123,288	
Office Supplies		13,640	
Periodicals		13,946	
Utilities		130,686	
Software		14,979	
Other Supplies and Materials		482	
Liability Insurance		35,640	
Trustee's Commission		513	
Workers' Compensation Insurance		6,123	
Building Improvements		1,655	
Total Libraries			\$ 2,232,409

Capital Projects

General Administration Projects

Building Improvements	\$	41,300	
Total General Administration Projects			41,300

Total Public Library Fund \$ 2,273,709

Drug Control Fund

Public Safety

Sheriff's Department

Other Contracted Services	\$	11,458	
Animal Food and Supplies		10,463	
Other Supplies and Materials		478	
Trustee's Commission		2,696	
Building Improvements		4,575	
Law Enforcement Equipment		65,093	
Total Sheriff's Department			\$ 94,763

Drug Enforcement

Law Enforcement Equipment	\$	15,979	
Total Drug Enforcement			15,979

Total Drug Control Fund 110,742

(Continued)

Exhibit K-11

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other General Government Special Revenue Fund

Other Operations

American Rescue Plan Act Grant #1

Accountants/Bookkeepers	\$	20,909	
Social Security		1,264	
Life Insurance		21	
Medical Insurance		2,292	
Dental Insurance		91	
Unemployment Compensation		21	
Employer Medicare		296	
Data Processing Services		49,116	
Total American Rescue Plan Act Grant #1			\$ 74,010

Total Other General Government Special Revenue Fund \$ 74,010

Constitutional Officers - Fees Fund

Administration of Justice

Chancery Court

Special Commissioner Fees/Special Master Fees	\$	8,325	
Total Chancery Court			\$ 8,325

Public Safety

Sheriff's Department

Constitutional Officers' Operating Expenses	\$	785	
Total Sheriff's Department			785

Total Constitutional Officers - Fees Fund 9,110

Highway/Public Works Fund

Highways

Administration

County Official/Administrative Officer	\$	124,421	
Assistant(s)		95,815	
Supervisor/Director		78,728	
Accountants/Bookkeepers		99,416	
Salary Supplements		24,884	
Maintenance Personnel		83,340	
Overtime Pay		1,592	
Other Salaries and Wages		4,080	
Social Security		30,680	
Pensions		35,694	
Life Insurance		442	
Medical Insurance		70,192	
Dental Insurance		1,595	
Unemployment Compensation		138	
Local Retirement		137,466	
Employer Medicare		7,175	
Communication		30,849	
Dues and Memberships		5,475	
Licenses		1,014	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Administration (Cont.)

Maintenance Agreements	\$	1,764	
Postal Charges		42	
Travel		3,380	
Tuition		4,409	
Custodial Supplies		5,357	
Drugs and Medical Supplies		298	
Electricity		2,393	
Office Supplies		4,506	
Water and Sewer		47	
Software		11,481	
Liability Insurance		190,887	
Trustee's Commission		129,789	
Workers' Compensation Insurance		13,015	
Building Improvements		58,875	
Data Processing Equipment		25,571	
Furniture and Fixtures		2,677	
Total Administration			\$ 1,287,487

Highway and Bridge Maintenance

Supervisor/Director	\$	360,811
Assessment Personnel		53,975
Foremen		50,259
Equipment Operators		1,451,885
Laborers		130,700
Overtime Pay		81,594
Social Security		123,532
Pensions		145,985
Life Insurance		2,190
Medical Insurance		522,602
Dental Insurance		9,751
Unemployment Compensation		1,106
Employer Medicare		28,891
Engineering Services		48,581
Lease Payments		696
Other Contracted Services		358,497
Asphalt - Hot Mix		1,628,995
Asphalt - Liquid		49,842
Concrete		25,682
Crushed Stone		142,649
Fertilizer, Lime, and Seed		7,575
Food Supplies		7,274
Pipe - Metal		88,378
Road Signs		55,109
Salt		70,855
Uniforms		21,045
Drainage Materials		230
Workers' Compensation Insurance		87,385

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)

Highways (Cont.)

Highway and Bridge Maintenance (Cont.)

Highway Construction	\$	930,425	
Highway Equipment		1,187	
State Aid Projects		647,954	
Other Capital Outlay		36,742	
Total Highway and Bridge Maintenance			\$ 7,172,382

Operation and Maintenance of Equipment

Supervisor/Director	\$	73,374	
Materials Supervisor		31,476	
Mechanic(s)		188,724	
Overtime Pay		1,539	
Social Security		17,078	
Pensions		20,368	
Life Insurance		311	
Medical Insurance		72,318	
Dental Insurance		1,593	
Unemployment Compensation		126	
Employer Medicare		3,994	
Maintenance and Repair Services - Vehicles		832	
Diesel Fuel		133,868	
Equipment and Machinery Parts		124,413	
Gasoline		75,175	
Lubricants		7,346	
Propane Gas		4,973	
Tires and Tubes		29,551	
Uniforms		8,553	
Workers' Compensation Insurance		11,155	
Maintenance Equipment		1,325	
Total Operation and Maintenance of Equipment			<u>808,092</u>

Total Highway/Public Works Fund \$ 9,267,961

General Debt Service Fund

Principal on Debt

General Government

Principal on Bonds	\$	9,846,929	
Total General Government			\$ 9,846,929

Interest on Debt

General Government

Interest on Bonds	\$	6,826,194	
Total General Government			6,826,194

Other Debt Service

General Government

Financial Advisory Services	\$	12,000	
Legal Services		5,000	

(Continued)

Exhibit K-11

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)

Other Debt Service (Cont.)

General Government (Cont.)

Trustee's Commission	\$	391,571	
Other Charges		19,034	
Total General Government		<u> </u>	\$ <u>427,605</u>

Total General Debt Service Fund \$ 17,100,728

Highway Capital Projects Fund

Capital Projects

Highway and Street Capital Projects

Engineering Services	\$	21,022	
Other Contracted Services		135,330	
Building Improvements		10,700	
Highway Equipment		717,953	
Total Highway and Street Capital Projects		<u> </u>	\$ <u>885,005</u>

Total Highway Capital Projects Fund 885,005

Other Capital Projects Fund

Capital Projects

General Administration Projects

Consultants	\$	6,062	
Data Processing Equipment		263,449	
Total General Administration Projects		<u> </u>	\$ 269,511

Administration of Justice Projects

Site Development	\$	31,500	
Total Administration of Justice Projects		<u> </u>	31,500

Public Safety Projects

Trustee's Commission	\$	24,783	
Building Improvements		303,172	
Law Enforcement Equipment		245,338	
Total Public Safety Projects		<u> </u>	573,293

Other General Government Projects

Plant Operation Equipment	\$	407,566	
Right-of-Way		3,321	
Disabilities Act Improvements		128,981	
Total Other General Government Projects		<u> </u>	<u>539,868</u>

Total Other Capital Projects Fund 1,414,172

Total Governmental Funds - Primary Government \$ 92,810,706

Exhibit K-12

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department
For the Year Ended June 30, 2022

General Purpose School Fund

Instruction

Regular Instruction Program

Teachers	\$ 30,721,413	
Career Ladder Program	114,000	
Salary Supplements	790,752	
Educational Assistants	1,549,711	
Other Salaries and Wages	83,353	
Social Security	1,940,927	
Pensions	2,982,968	
Life Insurance	30,213	
Medical Insurance	5,427,637	
Dental Insurance	120,411	
Employer Medicare	459,274	
Contracts with Government Agencies	10,000	
Printing, Stationery, and Forms	1,982	
Contracts for Substitute Teachers - Certified	1,426,610	
Instructional Supplies and Materials	700,405	
Textbooks - Bound	231,583	
Other Charges	29,446	
Furniture and Fixtures	104,008	
Other Capital Outlay	3,203	
Total Regular Instruction Program		\$ 46,727,896

Special Education Program

Teachers	\$ 5,022,683	
Career Ladder Program	9,000	
Educational Assistants	1,182,080	
Social Security	361,018	
Pensions	495,445	
Life Insurance	5,875	
Medical Insurance	1,078,217	
Dental Insurance	22,311	
Employer Medicare	84,734	
Contracts with Private Agencies	300	
Instructional Supplies and Materials	99,889	
Other Supplies and Materials	818	
In Service/Staff Development	5,360	
Special Education Equipment	34,755	
Total Special Education Program		8,402,485

Career and Technical Education Program

Teachers	\$ 2,701,330
Career Ladder Program	7,000
Social Security	158,569
Pensions	242,520
Life Insurance	2,611
Medical Insurance	466,407
Dental Insurance	9,992

(Continued)

Exhibit K-12

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

General Purpose School Fund (Cont.)

Instruction (Cont.)

Career and Technical Education Program (Cont.)

Employer Medicare	\$	37,179	
Maintenance and Repair Services - Equipment		1,652	
Instructional Supplies and Materials		117,232	
Textbooks - Bound		9,156	
Other Supplies and Materials		5,006	
Liability Insurance		1,490	
Vocational Instruction Equipment		46,571	
Total Career and Technical Education Program			\$ 3,806,715

Other

Local Retirement	\$	1,056,089	
Total Other			1,056,089

Support Services

Attendance

Supervisor/Director	\$	54,422	
Clerical Personnel		26,000	
Social Security		4,907	
Pensions		7,409	
Life Insurance		68	
Medical Insurance		3,422	
Dental Insurance		129	
Employer Medicare		1,148	
Instructional Supplies and Materials		6,923	
Total Attendance			104,428

Health Services

Medical Personnel	\$	45,654	
Secretary(ies)		25,056	
Other Salaries and Wages		50,541	
Social Security		9,033	
Pensions		3,920	
Life Insurance		562	
Medical Insurance		12,434	
Dental Insurance		319	
Employer Medicare		3,386	
Dues and Memberships		130	
Medical and Dental Services		2,000	
Travel		3,127	
Drugs and Medical Supplies		17,522	
Food Supplies		490	
Instructional Supplies and Materials		17,259	
Office Supplies		114	
In Service/Staff Development		100	
Data Processing Equipment		5,255	
Total Health Services			196,902

(Continued)

Exhibit K-12

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Other Student Support

Guidance Personnel	\$ 1,357,327	
Social Workers	52,497	
Secretary(ies)	60,520	
Social Security	83,728	
Pensions	127,380	
Life Insurance	1,426	
Medical Insurance	258,824	
Dental Insurance	5,716	
Employer Medicare	20,162	
Evaluation and Testing	52,811	
Instructional Supplies and Materials	5,120	
Office Supplies	446	
In Service/Staff Development	3,165	
Total Other Student Support		\$ 2,029,122

Regular Instruction Program

Supervisor/Director	\$ 228,968	
Librarians	1,234,422	
Secretary(ies)	31,525	
Other Salaries and Wages	127,049	
Social Security	94,532	
Pensions	160,426	
Life Insurance	1,417	
Medical Insurance	271,447	
Dental Insurance	6,246	
Employer Medicare	22,108	
Contracts with Government Agencies	39,360	
Travel	21,145	
Other Contracted Services	45,965	
Food Supplies	5,111	
In Service/Staff Development	16,279	
Total Regular Instruction Program		2,306,000

Special Education Program

Psychological Personnel	\$ 452,636	
Social Security	24,448	
Pensions	33,020	
Life Insurance	367	
Medical Insurance	60,668	
Dental Insurance	1,158	
Employer Medicare	6,361	
Contracts with Private Agencies	343,025	
Lease Payments	897	
Travel	14,985	
In Service/Staff Development	19,871	
Total Special Education Program		957,436

(Continued)

Exhibit K-12

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Career and Technical Education Program

Supervisor/Director	\$	9,323	
Secretary(ies)		55,450	
Social Security		3,752	
Pensions		4,804	
Life Insurance		83	
Medical Insurance		16,474	
Dental Insurance		282	
Employer Medicare		878	
Tuition		2,325	
Total Career and Technical Education Program			\$ 93,371

Technology

Supervisor/Director	\$	104,170	
Computer Programmer(s)		287,043	
Clerical Personnel		42,575	
Other Salaries and Wages		84,575	
Social Security		31,060	
Pensions		35,894	
Life Insurance		487	
Medical Insurance		50,424	
Dental Insurance		1,333	
Employer Medicare		7,264	
Licenses		415,513	
Maintenance and Repair Services - Equipment		46,420	
Other Contracted Services		5,184	
Data Processing Supplies		111,141	
In Service/Staff Development		1,538	
Data Processing Equipment		263,519	
Total Technology			1,488,140

Board of Education

Other Salaries and Wages	\$	173,434	
Board and Committee Members Fees		33,608	
Social Security		10,643	
Pensions		9,949	
Life Insurance		47	
Medical Insurance		9,073	
Dental Insurance		223	
Unemployment Compensation		6,296	
Employer Medicare		2,819	
Audit Services		31,500	
Dues and Memberships		8,678	
Financial Advisory Services		1,272	
Legal Services		36,604	
Printing, Stationery, and Forms		262	
Rentals		14,076	

(Continued)

Exhibit K-12

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Board of Education (Cont.)

Travel	\$	365	
Other Contracted Services		18,035	
Other Supplies and Materials		454	
Liability Insurance		410,187	
Trustee's Commission		829,126	
Workers' Compensation Insurance		368,700	
In Service/Staff Development		4,001	
Criminal Investigation of Applicants - TBI		1,848	
Other Charges		1,966	
Total Board of Education			\$ 1,973,166

Director of Schools

County Official/Administrative Officer	\$	155,524	
Assistant(s)		234,098	
Supervisor/Director		126,700	
Career Ladder Program		1,000	
Secretary(ies)		156,784	
Social Security		39,984	
Pensions		59,099	
Life Insurance		1,359	
Medical Insurance		80,106	
Dental Insurance		1,574	
Disability Insurance		1,019	
Employer Medicare		9,458	
Advertising		32,962	
Dues and Memberships		5,120	
Lease Payments		3,262	
Medical and Dental Services		5,000	
Postal Charges		4,912	
Printing, Stationery, and Forms		867	
Travel		3,295	
Other Contracted Services		2,880	
Food Supplies		6,195	
Office Supplies		7,314	
Other Supplies and Materials		4,995	
In Service/Staff Development		6,144	
Other Charges		7,020	
Other Equipment		517	
Total Director of Schools			957,188

Office of the Principal

Principals	\$	2,031,672	
Accountants/Bookkeepers		92,866	
Assistant Principals		1,577,146	
Secretary(ies)		1,343,794	
Social Security		288,930	

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Office of the Principal (Cont.)

Pensions	\$	449,693	
Life Insurance		4,130	
Medical Insurance		880,425	
Dental Insurance		19,208	
Employer Medicare		68,871	
Communication		107,088	
Dues and Memberships		2,400	
Internet Connectivity		101,202	
Rentals		4,000	
Other Contracted Services		1,500	
Other Supplies and Materials		103,093	
Other Charges		200,000	
Other Equipment		8,628	
Total Office of the Principal			\$ 7,284,646

Fiscal Services

Supervisor/Director	\$	67,040	
Accountants/Bookkeepers		122,184	
Social Security		10,848	
Pensions		12,735	
Life Insurance		165	
Medical Insurance		29,970	
Dental Insurance		770	
Employer Medicare		2,537	
Travel		518	
In Service/Staff Development		9,469	
Total Fiscal Services			256,236

Operation of Plant

Custodial Personnel	\$	2,466,250	
Social Security		142,560	
Pensions		150,280	
Life Insurance		2,670	
Medical Insurance		587,442	
Dental Insurance		14,937	
Employer Medicare		33,764	
Contracts with Other Public Agencies		24,268	
Evaluation and Testing		990	
Maintenance Agreements		326,102	
Maintenance and Repair Services - Equipment		77,748	
Permits		2,140	
Contracts for Landfill Facilities		6,555	
Custodial Supplies		249,785	
Electricity		2,967,449	
Natural Gas		213,083	
Water and Sewer		352,688	
Plant Operation Equipment		22,265	
Total Operation of Plant			7,640,976

(Continued)

Exhibit K-12

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

General Purpose School Fund (Cont.)

Support Services (Cont.)

Maintenance of Plant

Supervisor/Director	\$	103,106	
Secretary(ies)		48,413	
Maintenance Personnel		657,001	
Social Security		48,023	
Pensions		52,814	
Life Insurance		801	
Medical Insurance		135,995	
Dental Insurance		3,573	
Employer Medicare		11,231	
Lease Payments		34,286	
Maintenance Agreements		143,202	
Maintenance and Repair Services - Buildings		212,809	
Maintenance and Repair Services - Equipment		331,653	
Maintenance and Repair Services - Vehicles		24,126	
Pest Control		18,205	
Rentals		10,157	
Permits		4,950	
Other Contracted Services		10,579	
Equipment and Machinery Parts		235,002	
Gasoline		56,570	
Vehicle Parts		5,846	
Other Supplies and Materials		79,776	
Other Charges		1,363	
Administration Equipment		122,304	
Building Construction		24,761	
Building Improvements		82,264	
Heating and Air Conditioning Equipment		38,944	
Maintenance Equipment		10,552	
Motor Vehicles		91,419	
Other Capital Outlay		30,960	
Total Maintenance of Plant			\$ 2,630,685

Transportation

Supervisor/Director	\$	54,882	
Clerical Personnel		47,892	
Other Salaries and Wages		67,374	
Social Security		10,027	
Pensions		13,590	
Life Insurance		144	
Medical Insurance		26,342	
Dental Insurance		669	
Employer Medicare		2,345	
Contracts with Parents		4,746	
Contracts with Vehicle Owners		5,501,070	
Maintenance and Repair Services - Vehicles		2,660	
Medical and Dental Services		91	
Transportation Equipment		16,671	
Total Transportation			5,748,503

(Continued)

Exhibit K-12

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

General Purpose School Fund (Cont.)

Operation of Non-Instructional Services

Early Childhood Education

Teachers	\$	384,663	
Educational Assistants		104,689	
Social Security		27,835	
Pensions		45,482	
Life Insurance		508	
Medical Insurance		115,123	
Dental Insurance		2,640	
Employer Medicare		6,510	
Contracts with Other Public Agencies		27,520	
Instructional Supplies and Materials		4,900	
Total Early Childhood Education			\$ 719,870

Capital Outlay

Regular Capital Outlay

Architects	\$	231,550	
Other Contracted Services		52,000	
Building Construction		1,542,282	
Data Processing Equipment		175,316	
Food Service Equipment		72,120	
Furniture and Fixtures		84,477	
Other Capital Outlay		175,727	
Total Regular Capital Outlay			2,333,472

Total General Purpose School Fund \$ 96,713,326

School Federal Projects Fund

Instruction

Regular Instruction Program

Teachers	\$	2,686,833	
Educational Assistants		723,313	
Social Security		192,347	
Pensions		268,721	
Life Insurance		2,721	
Medical Insurance		558,726	
Dental Insurance		10,935	
Employer Medicare		47,368	
Instructional Supplies and Materials		513,672	
Other Supplies and Materials		242	
Regular Instruction Equipment		1,063,875	
Total Regular Instruction Program			\$ 6,068,753

Special Education Program

Teachers	\$	36,418	
Clerical Personnel		98,915	
Educational Assistants		1,037,210	
Speech Pathologist		37,495	

(Continued)

Exhibit K-12

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

School Federal Projects Fund (Cont.)

Instruction (Cont.)

Special Education Program (Cont.)

Social Security	\$	69,174	
Pensions		48,163	
Life Insurance		893	
Medical Insurance		271,224	
Dental Insurance		8,032	
Employer Medicare		17,142	
Instructional Supplies and Materials		95,615	
Other Supplies and Materials		14,754	
Special Education Equipment		20,451	
Total Special Education Program			\$ 1,755,486

Career and Technical Education Program

Other Salaries and Wages	\$	122,937	
Social Security		7,559	
Pensions		7,944	
Life Insurance		146	
Medical Insurance		13,752	
Employer Medicare		1,773	
Instructional Supplies and Materials		104,503	
Other Supplies and Materials		20,951	
Vocational Instruction Equipment		223,072	
Total Career and Technical Education Program			502,637

Support Services

Health Services

Medical Personnel	\$	772,083	
Other Salaries and Wages		1,500	
Social Security		44,051	
Pensions		43,286	
Life Insurance		500	
Medical Insurance		89,419	
Dental Insurance		2,484	
Employer Medicare		9,108	
Contracts with Private Agencies		319,260	
Other Contracted Services		608	
Drugs and Medical Supplies		17,781	
Other Supplies and Materials		540	
Health Equipment		21,294	
Other Equipment		74,535	
Total Health Services			1,396,449

Other Student Support

Guidance Personnel	\$	95,111	
Social Workers		43,300	
Secretary(ies)		1,500	
Social Security		8,181	

(Continued)

Exhibit K-12

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Other Student Support (Cont.)

Pensions	\$	11,299	
Life Insurance		154	
Medical Insurance		45,764	
Dental Insurance		750	
Employer Medicare		1,922	
Travel		20,676	
Other Contracted Services		10,776	
Other Supplies and Materials		393	
In Service/Staff Development		7,926	
Other Charges		21,054	
Total Other Student Support			\$ 268,806

Regular Instruction Program

Supervisor/Director	\$	102,657	
Secretary(ies)		48,356	
Clerical Personnel		750	
Other Salaries and Wages		472,209	
Social Security		36,721	
Pensions		58,749	
Life Insurance		485	
Medical Insurance		78,278	
Dental Insurance		1,994	
Employer Medicare		8,762	
Travel		4,520	
Other Contracted Services		116,920	
Other Supplies and Materials		494	
In Service/Staff Development		162,575	
Other Charges		577	
Total Regular Instruction Program			1,094,047

Special Education Program

Supervisor/Director	\$	195,030	
Psychological Personnel		196,697	
Secretary(ies)		3,450	
Clerical Personnel		133,915	
In-service Training		4,300	
Social Security		31,905	
Pensions		47,703	
Life Insurance		441	
Medical Insurance		59,049	
Dental Insurance		1,294	
Employer Medicare		7,457	
Other Contracted Services		75,702	
Other Supplies and Materials		1,817	
In Service/Staff Development		27,852	
Other Equipment		2,499	
Total Special Education Program			789,111

(Continued)

Exhibit K-12

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Career and Technical Education Program

Secretary(ies)	\$	1,500	
Social Security		89	
Pensions		104	
Employer Medicare		27	
Travel		587	
In Service/Staff Development		1,839	
Total Career and Technical Education Program			\$ 4,146

Technology

Supervisor/Director	\$	750	
Computer Programmer(s)		37,507	
Secretary(ies)		1,500	
Other Salaries and Wages		750	
Social Security		2,438	
Pensions		521	
Life Insurance		36	
Medical Insurance		5,491	
Dental Insurance		212	
Employer Medicare		573	
Software		431,578	
Total Technology			481,356

Director of Schools

Supervisor/Director	\$	750	
Secretary(ies)		1,500	
Social Security		150	
Pensions		156	
Employer Medicare		50	
Total Director of Schools			2,606

Office of the Principal

Secretary(ies)	\$	38,826	
Social Security		2,054	
Pensions		2,524	
Employer Medicare		521	
Total Office of the Principal			43,925

Fiscal Services

Supervisor/Director	\$	750	
Accountants/Bookkeepers		1,500	
Social Security		131	
Pensions		156	
Employer Medicare		21	
Total Fiscal Services			2,558

(Continued)

Exhibit K-12

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

School Federal Projects Fund (Cont.)

Support Services (Cont.)

Operation of Plant

Custodial Personnel	\$	34,950	
Social Security		2,070	
Pensions		2,163	
Employer Medicare		496	
Total Operation of Plant			\$ 39,679

Maintenance of Plant

Supervisor/Director	\$	750	
Secretary(ies)		750	
Maintenance Personnel		9,750	
Social Security		700	
Pensions		781	
Employer Medicare		168	
Total Maintenance of Plant			12,899

Transportation

Supervisor/Director	\$	750	
Clerical Personnel		750	
Social Security		88	
Pensions		104	
Employer Medicare		21	
Contracts with Parents		2,453	
Contracts with Vehicle Owners		122,331	
Other Contracted Services		358,100	
Total Transportation			484,597

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	750	
Clerical Personnel		34,711	
Cafeteria Personnel		750	
Social Security		2,180	
Pensions		1,822	
Employer Medicare		506	
Total Food Service			40,719

Community Services

Supervisor/Director	\$	750	
Part-time Personnel		9,750	
Other Salaries and Wages		1,200	
Social Security		730	
Pensions		727	
Employer Medicare		170	
Total Community Services			13,327

(Continued)

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

School Federal Projects Fund (Cont.)

Operation of Non-Instructional Services (Cont.)

Early Childhood Education

Educational Assistants	\$	3,097	
Social Security		177	
Pensions		208	
Employer Medicare		44	
Total Early Childhood Education			\$ 3,526

Capital Outlay

Regular Capital Outlay

Building Improvements	\$	405,938	
Heating and Air Conditioning Equipment		336,911	
Total Regular Capital Outlay			742,849

Total School Federal Projects Fund \$ 13,747,476

Central Cafeteria Fund

Operation of Non-Instructional Services

Food Service

Supervisor/Director	\$	66,966	
Accountants/Bookkeepers		33,524	
Cafeteria Personnel		1,972,183	
Social Security		122,340	
Pensions		73,543	
Life Insurance		1,427	
Medical Insurance		309,094	
Dental Insurance		7,970	
Employer Medicare		28,980	
Dues and Memberships		7,683	
Lease Payments		10,416	
Maintenance Agreements		78,650	
Maintenance and Repair Services - Equipment		159,397	
Printing, Stationery, and Forms		1,371	
Transportation - Other than Students		21,839	
Travel		1,016	
Permits		1,680	
Other Contracted Services		59,995	
Custodial Supplies		45,996	
Food Preparation Supplies		181,821	
Food Supplies		2,045,581	
Office Supplies		3,460	
Uniforms		2,105	
USDA - Commodities		403,963	
Software		4,767	
Other Supplies and Materials		1,141	
Workers' Compensation Insurance		66,500	
In Service/Staff Development		8,384	
Data Processing Equipment		32,693	
Food Service Equipment		266,925	
Total Food Service			\$ 6,021,410

Total Central Cafeteria Fund 6,021,410

(Continued)

Exhibit K-12

Blount County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Blount County School Department (Cont.)

Extended School Program Fund

Operation of Non-Instructional Services

Community Services

Assistant(s)	\$	97,387	
Part-time Personnel		1,194,041	
Social Security		76,287	
Pensions		40,683	
Life Insurance		598	
Medical Insurance		153,086	
Dental Insurance		3,400	
Employer Medicare		18,030	
Contracts with Vehicle Owners		25,000	
Lease Payments		3,053	
Travel		1,007	
Other Contracted Services		43,691	
Food Supplies		78,469	
Instructional Supplies and Materials		11,599	
Software		2,340	
Other Supplies and Materials		8,875	
Trustee's Commission		13,619	
Other Charges		391	
Data Processing Equipment		1,849	
Total Community Services		<u>1,773,405</u>	\$ 1,773,405

Total Extended School Program Fund \$ 1,773,405

Internal School Fund

Operation of Non-Instructional Services

Community Services

Other Charges	\$	2,903,497	
Total Community Services		<u>2,903,497</u>	\$ 2,903,497

Total Internal School Fund 2,903,497

Education Capital Projects Fund

Other Debt Service

Education

Debt Service Contribution to Primary Government	\$	189,797	
Total Education		<u>189,797</u>	\$ 189,797

Capital Projects

Education Capital Projects

Architects	\$	64,390	
Engineering Services		20,895	
Trustee's Commission		118,413	
Building Improvements		409,504	
Heating and Air Conditioning Equipment		516,232	
Other Capital Outlay		1,356,000	
Total Education Capital Projects		<u>2,485,434</u>	

Total Education Capital Projects Fund 2,675,231

Total Governmental Funds - Blount County School Department \$ 123,834,345

Blount County, Tennessee
Schedule of Detailed Additions, Deductions, and Changes
in Net Position - City Custodial Funds
For the Year Ended June 30, 2022

	Cities - Sales Tax Fund	City School ADA - Alcoa Fund	City School ADA - Maryville Fund	Total
<u>Additions</u>				
Current Property Taxes	\$ 0	\$ 4,628,840	\$ 12,261,188	\$ 16,890,028
Discount on Property Taxes	0	(74,914)	(197,532)	(272,446)
Trustee's Collections - Prior Years	0	58,544	155,348	213,892
Trustee's Collections - Bankruptcy	0	24,407	64,654	89,061
Circuit/Clerk and Master Collections - Prior Years	0	25,065	66,457	91,522
Interest and Penalty	0	12,049	31,932	43,981
Payments in-Lieu-of Taxes - Local Utilities	0	34,583	91,756	126,339
Payments in-Lieu-of Taxes - Other	0	2,522	6,680	9,202
Local Option Sales Taxes	30,293,261	4,789,445	12,696,341	47,779,047
Business Taxes	0	136,370	361,364	497,734
Marriage Licenses	0	1,151	3,048	4,199
Other Local Revenue	0	85	226	311
Interstate Telecommunications Tax	0	7,443	19,733	27,176
Other State Revenues	0	145,110	0	145,110
Total Additions	\$ 30,293,261	\$ 9,790,700	\$ 25,561,195	\$ 65,645,156
<u>Deductions</u>				
Remittance of Revenues Collected	\$ 29,990,329	\$ 9,645,910	\$ 25,181,474	\$ 64,817,713
Trustee's Commission	302,932	144,790	379,721	827,443
Total Deductions	\$ 30,293,261	\$ 9,790,700	\$ 25,561,195	\$ 65,645,156
Excess of Additions Over (Under) Deductions	\$ 0	\$ 0	\$ 0	\$ 0
Net Position, July 1, 2021	0	0	0	0
Net Position, June 30, 2022	\$ 0	\$ 0	\$ 0	\$ 0

SINGLE AUDIT SECTION



JASON E. MUMPOWER
Comptroller

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

Blount County Mayor and
Board of County Commissioners
Blount County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Blount County, Tennessee, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Blount County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated December 14, 2022. Our report includes a reference to other auditors who audited the financial statements of the discretely presented Blount Memorial Hospital, Inc. and the Internal School Fund of the discretely presented Blount County School Department, as described in our report on Blount County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Blount County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Blount County's internal control. Accordingly, we do not express an opinion on the effectiveness of Blount County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a

deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Blount County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Blount County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 14, 2022

JEM/tg



JASON E. MUMPOWER
Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Blount County Mayor and
Board of County Commissioners
Blount County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Blount County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Blount County's major federal programs for the year ended June 30, 2022. Blount County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Blount County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Blount County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not

provide a legal determination of Blount County's compliance with the compliance requirements referred to above.

Other Matter – Federal Expenditures Not Included in the Compliance Audit

Blount County's basic financial statements include the operations of the Blount Memorial Hospital, Inc., a discretely presented component unit, which expended \$4,491,515 in federal awards, which are not included in the Schedule of Expenditures of Federal Awards for the year ended June 30, 2022. Our compliance audit, as described in the "Opinion on Each Major Federal Program," did not include the Blount Memorial Hospital, Inc. because this entity engaged other auditors to perform an audit in accordance with the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Blount County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Blount County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Blount County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of Blount County’s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Blount County’s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Blount County, Tennessee, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Blount County's basic financial statements. We issued our report thereon dated December 14, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 14, 2022

JEM/tg

Blount County, Tennessee, and the Blount County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (9)
For the Year-Ended June 30, 2022

Federal/Pass-Through Agency/State Grantor Program Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Education:			
Child Nutrition Cluster: (4)			
School Breakfast Program	10.553	N/A	\$ 1,234,639
National School Lunch Program	10.555	N/A	3,974,338 (5)
National School Lunch Program (School Programs Emergency Operational Cost Reimbursement Program)	10.555	N/A	374,917 (5)
Child Nutrition Discretionary Grants Limited Availability	10.579	N/A	16,293
COVID 19 - Pandemic EBT Administrative Costs	10.649	N/A	3,063
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (4)			
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	403,963 (5)
National School Lunch Program (Commodities - Cash Assistance)	10.555	N/A	12,638 (5)
Passed-through East Tennessee Human Resource Agency, Inc.:			
Child and Adult Care Food Program	10.558	N/A	1,558
Passed-through State Department of Health:			
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	GG-22-70733	178,537
Total U.S. Department of Agriculture			<u>\$ 6,199,946</u>
U.S. Department of Military:			
Passed-through State Department of General Services:			
Section 1033 Excess Property Program (Noncash Assistance)	12.U01	N/A	\$ 19,631 (6)
Total U.S. Department of Military			<u>\$ 19,631</u>
U.S. Department of Interior:			
Direct Program:			
Payments in Lieu of Taxes	15.226	N/A	\$ 285,590
Total U.S. Department of Interior			<u>\$ 285,590</u>
U.S. Department of Justice:			
Direct Programs:			
COVID 19 - Coronavirus Emergency Supplemental Funding Program	16.034	N/A	\$ 67,360
Edward Byrne Memorial Justice Assistance Grant Program	16.738	N/A	26,162
Equitable Sharing Plan	16.922	N/A	15,979
Passed-through State Department of Finance and Administration:			
Crime Victim Assistance	16.575	(3)	25,601
Project Safe Neighborhoods	16.609	N/A	24,750
Passed-through State Department of Mental Health and Substance Abuse:			
Drug Court Discretionary Grant Program	16.585	(3)	31,095
Total U.S. Department of Justice			<u>\$ 190,947</u>
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
Highway Planning and Construction Cluster: (4)			
Highway Planning and Construction	20.205	(3)	\$ 156,251
Passed-through Department of Safety and Homeland Security:			
Alcohol Open Container Requirements	20.607	(7)	34,367
Highway Safety Cluster: (4)			
State and Community Highway Safety	20.600	(8)	156,492
Passed-through State Department of Military:			
Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	(3)	11,768
Total U.S. Department of Transportation			<u>\$ 358,878</u>
U.S. Department of the Treasury:			
Direct Grant:			
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	\$ 66,487
Total U.S. Department of the Treasury			<u>\$ 66,487</u>

(Continued)

Blount County, Tennessee, and the Blount County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (9) (Cont.)

Federal/Pass-Through Agency/State Grantor Program Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures
U.S. Environmental Protection Agency:			
Direct Program:			
Solid Waste Management Assistance Grants	66.808	N/A	\$ 40,000
Total U.S. Environmental Protection Agency			<u>\$ 40,000</u>
U.S. Department of Education:			
Passed-through State Department of Education:			
Title 1 Grants to Local Educational Agencies	84.010	N/A	\$ 2,665,402
Special Education Cluster: (4)			
Special Education - Grants to States	84.027	N/A	2,585,896 (5)
COVID 19 - Special Education - Grants to States	84.027	84.027X	170,121 (5)
Special Education - Preschool Grants	84.173	N/A	119,473 (5)
COVID 19 - Special Education - Preschool Grants	84.173	84.173X	24,939 (5)
Career and Technical Education - Basic Grants to States	84.048	N/A	325,312
English Language Acquisition State Grants	84.365	N/A	30,753
Improving Teacher Quality State Grants	84.367	N/A	319,253
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER I)	84.425D	N/A	699,573 (5)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	N/A	4,043,728 (5)
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	M/A	1,779,717 (5)
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund - Homeless Children and Youth - (ESSER ARP)	84.425W	N/A	887 (5)
Total U.S. Department of Education			<u>\$ 12,765,054</u>
U.S. Department of Health and Human Services:			
Passed-through State Department of Health:			
Family Planning Services	93.217	GG-22-70733	\$ 27,394
Medicaid Cluster: (4)			
Medical Assistance Program	93.778	GG-22-70733	19,934
Maternal and Child Health Services Block Grant to the States	93.994	GG-22-70733	42,746
Passed-through State Department of Education:			
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	N/A	1,368,311
Temporary Assistants for Needy Families	93.558	N/A	210,713
Total U.S. Department of Health and Human Services			<u>\$ 1,669,098</u>
Executive Office of the President:			
Passed-through Laurel County, Kentucky Fiscal Court:			
High Intensity Drug Trafficking Areas Program	95.001	N/A	\$ 34,610
Total Executive Office of the President			<u>\$ 34,610</u>
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Emergency Management Performance Grants	97.042	(3)	\$ 57,859
Homeland Security Grant Program	97.067	(3)	44,686
Total U.S. Department of Homeland Security			<u>\$ 102,545</u>
Total Expenditures of Federal Grants			<u>\$ 21,732,786</u>

(Continued)

Blount County, Tennessee, and the Blount County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (9) (Cont.)

<u>State Grants</u>		<u>Contract Number</u>	
Drug Court Discretionary Grant Program - State Department of Mental Health	N/A	(3)	\$ 84,405
Addictions Recovery Program - State Department of Mental Health	N/A	(3)	8,545
Juvenile Court Home Base - State Department of Finance and Administration	N/A	(3)	25,680
Juvenile Justice - State Commission on Children and Youth	N/A	(3)	9,000
Litter Program - State Department of Transportation	N/A	(3)	91,629
Veteran Treatment Court Direct Appropriation Grant	N/A	(3)	30,000
State Direct Appropriation Grant FY 2021 - State Department of Finance and Administration	N/A	(3)	159,425
Bridge Camp - State Department of Education	N/A	(3)	139,853
Learning Camp Transportation - State Department of Education	N/A	(3)	195,419
Stream Mini Camp - State Department of Education	N/A	(3)	198,522
Summer Learning Camp - State Department of Education	N/A	(3)	400,184
Coordinated School Health - State Department of Education	N/A	(3)	116,200
Early Childhood Education - State Department of Education	N/A	(3)	585,778
Family Resource Center - State Department of Education	N/A	(3)	29,612
Safe Schools Act - State Department of Education	N/A	(3)	189,649
Governor's Investment in Vocational Education - State Department of Education	N/A	(3)	134,923
Total State Grants			<u>\$ 2,398,824</u>

FAL = Federal Assistance Listing

N/A = Not Applicable

- (1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
- (2) Blount County elected not to use the 10% de minimus cost rate permitted in the Uniform Guidance.
- (3) Information not available.
- (4) Child Nutrition Cluster total \$6,000,495; Highway Planning and Construction Cluster total \$156,251; Highway Safety Cluster total \$156,499; Special Education Cluster total \$2,900,429; Medicaid Cluster total \$19,934.
- (5) Total for FAL No 10.555 is \$4,765,856; Total for FAL No 84.027 is \$2,756,017; Total for FAL No 84.173 is \$144,412; Total for FAL No 84.425 is \$1,144,412.
- (6) During the year ended June 30, 2022, Blount County received excess military equipment from the U.S. Department of Military valued at \$1,144,412.
- (7) Z-21-THS028: \$15,698; Z-22-THS029: \$18,669.
- (8) Z-21-THS025: \$12,324; Z-21-THS027: \$7,366; Z-21-THS026: \$48,160; Z-22-THS026: \$39,388; Z-22-THS027: \$3,796; Z-22-THS028: \$45,458.
- (9) No amounts (\$0) were passed through to subrecipients.

Blount County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2022

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Blount County, Tennessee, for the year ended June 30, 2022.

Prior-year Financial Statement Findings

There were no prior-year financial statement findings to report.

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

BLOUNT COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2022

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

- | | |
|---|----------------------|
| 1. Our report on the financial statements of Blount County is unmodified. | |
| 2. Internal Control Over Financial Reporting: | |
| * Material weakness identified? | NO |
| * Significant deficiency identified? | NONE REPORTED |
| 3. Noncompliance material to the financial statements noted? | NO |

Federal Awards:

- | | |
|---|---|
| 4. Internal Control Over Major Federal Programs: | |
| * Material weakness identified? | NO |
| * Significant deficiency identified? | NONE REPORTED |
| 5. Type of report auditor issued on compliance for major programs. | UNMODIFIED |
| 6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? | NO |
| 7. Identification of Major Federal Programs: | |
| * Assistance Listing Numbers: 84.027
and 84.173 | Special Education Cluster:
Special Education - Grants to States;
Special Education - Preschool Grants |
| * Assistance Listing Number: 84.425 | COVID 19 - Education Stabilization Fund |
| * Assistance Listing Number: 93.323 | COVID 19 - Epidemiology and Laboratory
Capacity for Infectious Diseases (ELC) |
| 8. Dollar threshold used to distinguish between Type A and Type B Programs. | \$750,000 |
| 9. Auditee qualified as low-risk auditee? | YES |

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

There were no findings relating to the financial statements of Blount County, Tennessee, as a result of our examination for the year ended June 30, 2022.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2022.

Blount County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2022

The audit of Blount County did not report any findings and recommendations. Therefore, no management responses are required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).